

Victoria V. Dobrynskaya

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Contacts

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Academic positions

09/08 – present: HSE, Center for Advanced Studies (CAS), senior research fellow.

07/04 – present: HSE, Department of Theory of Money and Credit, docent (07/10-present), deputy department head (09/08-present), senior lecturer (07/05-06/10), lecturer (07/04-06/05).

Academic titles

11/11: Docent in finance.

12/08: Candidate of economic science (PhD in Economics).

Education

10/08 – present: **LSE**, PhD candidate in Finance.

09/04 – 12/08: **HSE**, PhD in Economics.

09/04 – 03/05: **Erasmus University Rotterdam**. MSc Economics and Business.

09/02 – 06/04: **HSE**. MSc Economics. Specialization - Finance. Distinction.

09/99 – 09/02: **LSE**. External program. BSc Banking and Finance. 1st class honours.

09/98 – 09/02: **International College of Economics and Finance (ICEF)** of HSE. BSc Economics. Distinction

Publications

Journal articles

· Economic diversification and Dutch disease in Russia, with E. Turkisch. *Post-Communist Economies*, #22(3), September 2010, pp. 283-302 (also in *CEPII Working paper 2009-20*).

· Asymmetric price rigidity and the optimal interest rate defense of the exchange rate: Some evidence for the US, *Journal of Policy Modeling*, #30(5), Sept.-Oct. 2008 (also in *CAS Working paper 13/2007/04*).

Chapters in books

· Optimal monetary policy under incomplete pass-through and asymmetric price rigidity: The empirical evidence from Russia, in W. Spanjers (eds.) *Monetary policy, Trade and Convergence. The Case of Transition Economies*, LIT Verlag, Berlin, 2009 (also in *ICEF Working paper 9/2008/02*).

· Exchange rate pass-through effect and monetary policy in Russia, with D. Levando, in P. Karadeloglou and V. Terraiza (eds.) *Exchange Rates and Macroeconomic Dynamics*, Chapter 4, Palgrave Macmillan, 2008 (also in *ICEF Working paper 9/2005/02*).

Working papers

· Downside risk and flight to quality in the currency market. *INFER Working paper 2011.5*, November 2011.

· Downside risk of carry trades. *CAS Working paper 13/2010/01*, March 2010.

Work in progress

- Asset pricing by institutional and individual investors.
- Luxury consumption and the stock market: A global perspective.

Publications in Russian

- Эффект переноса и монетарная политика в России: что изменилось после кризиса 1998 г.? (Pass-through effect and monetary policy in Russia: what has changed since the crisis of 1998?), *Economic Journal of HSE*, vol. 11 #2, July 2007.
- Модели оценки стоимости активов: "пузыри" на финансовом рынке (Asset pricing models: Bubbles in financial markets), *Corporate finance management*, vol.4, 2004.
- Проблема асимметрии информации на финансовом рынке (The problem of asymmetric information in financial markets), *Corporate finance management*, vol.3, 2004.

Teaching materials

- Financial Accounting: A Key to Your Success in the Exam, 2nd edition, LAP, Berlin, 2011.
- Principles of Accounting. Problem book, with V. Poleschuk, 2011.
- Principles of Accounting. Study guide. 2010.
- Financial Accounting: A Key to Your Success in the Exam, HSE Publishing House, Moscow, 2007.
- Elements of Accounting and Finance. Study guide, with I. Ivashkovskaya and N. Pirogov, 2004.
- International Economics. Problem book with suggested solutions, with D. Levando, 2004.

Teaching experience

Sept. 2004 – present: **HSE**

Theory of money and financial markets (2004 - present, BSc, lectures and classes).

International finance (fall 2005, 2006, 2007, BSc, lectures).

Member of the final exam in finance committee (4th year).

Sept. 2002 – present: **ICEF** (double-degree program HSE-LSE)

Introduction to finance (2011-present, MSc, lectures)

Principles of accounting and finance (2002-present, BSc, lectures and classes).

Introduction to Microeconomics (fall 2003, 2004, 2005 and 2006, BSc, classes).

Introduction to Macroeconomics (spring 2004 and 2005, BSc, classes).

Supervision of bachelor theses and member of the defense committee.

Fall 2009: **LSE**

Principles of finance (BSc, classes).

Spring 2008: **New Economic School**

Financial markets and instruments (MSc, classes).

Other academic activities

Jan 2008: Visiting researcher at Centre d'Etudes Prospectives et d'Informations Internationales (CEPII), Paris.

Oct 2006: Visiting researcher at Tinbergen Institute of Erasmus University Rotterdam.

Awards

2009, 2010, 2011: HSE rector prize for research.

2008-2012: LSE PhD scholarship.

2008: HSE award "Golden Vyshka", nomination "Graduate success".

2007: Oxford Russia Fund Scholarship for young teachers.

2005: HSE award "Golden Vyshka", nomination "Best teacher of ICEF".

2004: Best student paper in all-Russia competition, organized by Institute for Economics of Transition.

2002, 2003: HSE stipend for research achievements of students.

2000: Letter of commendation from LSE.

Grants

2010-11: Individual research grant from HSE Research Fund.

2009: Individual research grant from HSE Research Fund.

2007: Individual research grant from HSE Research Fund; individual research grant from ICEF Research Center, grant from HSE IEP for publication of the book "Accounting and finance: A key to your success in the exam".

2005: Individual research grant from HSE Research Fund.

2003: Research grant from National Training Foundation, with D. Levando.

Conferences, seminars and invited presentations

2011: 12th HSE International conference.

2010: New Economic School, Moscow.

2009: INFER Workshop on Credit Crunch, Financial Regulation and Market Inefficiencies, Kingston; 26th International Symposium on Money, Banking and Finance, Orleans; ECOFI Symposium in Economics and Finance, Geneva; London School of Economics; ICEF; Bank of Russia.

2008: Central Economics and Mathematics Institute of Russian Academy of Science, Moscow; CEPR conference on International Macroeconomics and Finance, Paris; 3rd Nordic Conference on Behavioral and Experimental Economics, Copenhagen; ICEF; Annual Meeting of Austrian Economic Association, Vienna; Spring Meeting of Young Economists, Lille; 9th HSE International conference; CEPPII, Paris.

2007 : New Economic School, Moscow; Center for International Governance Innovation, Waterloo; 24th International Symposium on Money, Banking and Finance, Rennes; 8th HSE International conference.

2006: XV International Tor Vergata Conference on Banking and Finance, Rome; International Multidisciplinary Conference "European Russia", Dunkerque; 5th INFER Workshop on Monetary Economics and Financial Markets, London; Central Bank of Russia; CAS HSE.

2005: 10th International conference on finance and banking, Carvina; 32nd International conference of European Finance Association, Moscow; BOFIT/CEFIR Workshop on Russian macroeconomic and financial issues, Moscow; International conference of Applied Econometric Association, Luxembourg.

2004: 5th HSE International conference.

Research interests

Empirical asset pricing, international macroeconomics and finance, macro-finance, behavioral economics and finance, consumer behavior and price-setting.

Teaching interests

Financial markets, asset pricing, international macroeconomics and finance, financial management, financial and management accounting (IFRS).

Languages

Russian (native), English (fluent), French (working knowledge).

Personal: Married, 1 child.