

Sections Programme

29-30 August, 2008

HSE building, Myasnitskaya str., 20

Section BFM Banking and Financial Markets

9:30 – 11:30
Auditorium № 101

Session BFM-1

Financial Markets, Business Cycles and World Economy

Chairperson – **Koen Schoors** (CERISE - Centre for Russian International and Socio-Political and Economic Studies Ghent University)

Fuad Aleskerov, **Veronika Belousova** (SU HSE), **Hasan Ersel** (Sabanci University), **Alexander Ovcharov** (SU HSE), **Esra Ozgur** (Isbank), **Maria Serdyuk** (SU HSE), **Vasily Solodkov** (SU HSE, Banking Institute)
Comparative Dynamic Analysis of Commercial Banks' Behavioural Patterns in Russia and Turkey

Nikolay Nenovsky (University of National and World Economy, Sofia and ICER), **Petar Chobanov**, **Gergana Mihaylova**, **Darina Koleva** (Agency for Economic Analysis and Forecasting)
Efficiency of the Bulgarian Banking System: Traditional Approach and Data Envelopment Analysis

Polina Heininen, **Vesa Puttonen** (Helsinki School of Economics)
Stock Market Efficiency in the Transition Economies through the lens of Calendar Anomalies

Jarko Fidrmuc (University of Munich), **Iikka Korhonen** (BOFIT, Bank of Finland), **Ivana Batorova** (Comenius University)
Dynamic Correlation Analysis of Business Cycles of Selected Emerging Countries

Discussant – **Lucio Vinhas de Souza** (European Commission)

14:30 – 16:30
Auditorium № 101

Session BFM-3

Banking in Transition Economies

Chairperson – **Fuad Aleskerov** (SU HSE)

Laura Solanko, **Zuzana Fungacova** (Bank of Finland)
Risk Taking by Russian Banks: Do Location, Ownership and Size Matter?

Zuzana Fungacova (Bank of Finland), **Tigran Poghosyan** (University of Groningen)
Determinants of Bank Interest Margins in Russia

Vasily Bokov, **Andrei Vernikov** (SU HSE)
Measuring the Impact of Governance Quality on Bank Valuation in Russia

Discussant – **Maria Aluchna** (Warsaw School of Economics)

Section CED

Comparative Economic Development

9:30 – 11:30

Auditorium № 124

Session CED-1

Accumulation and Utilization of Russian Budget Surplus

Chairperson – **Masaaki Kuboniwa** (Hitotsubashi University)

Evsey Gurvich (Economic Expert Group)

Managing Oil Fiscal Revenues: Russia's Experience

Akira Uegaki (Seinan Gakuin University)

Fiscal Policy under Budget Surplus and Balance of Payments Surplus in Russia

Shinichiro Tabata (Hokkaido University)

The Post-Stabilization Funds of Russia: Implications for Inflation and Economic Development

Discussant – **Philip Hanson** (Chatham House (The Royal Institute of International Affairs) and The University of Birmingham)

14:30 – 16:30

Auditorium № 124

Session CED-3

The economies of China and India in comparative perspective

Chairpersons: **Vittorio Valli** (University of Torino), **Sean Dougherty** (OECD, France)

Sudip Ranjan Basu (United Nations)

Comparing China and India: Is the dividend of economic reforms polarized?

Francoise Lemoine, Deniz Unal Kesenci, Isabelle Bensidoun (CEPII, France)

The integration of China and India into the world economy: a comparison

Sean Dougherty, Stefano Scarpetta (OECD, France)

Regulation and misallocation of production in China and India

Vittorio Valli (University of Torino)

Structural change and economic development in China and India

17:00 – 19:00

Auditorium № 124

Session CED-4

Inflation and economic development

Chairperson – **Lucio Vinhas de Souza** (European Commission)

Zorica Mladenovic (Faculty of Economics, University of Belgrade)

On The Relationship Between Inflation And Inflation Uncertainty: Examining Some Balkan Countries

Marjan Senjur (Faculty of Economics, University of Ljubljana)

Transition To Euro And The Time Afterwards: Persistent Inflation Differentials

Michael Fung (Hong Kong Polytechnic University)

Convergence in financial development and economic growth

9:30 – 11:30
Auditorium № 124

Session CED-5

Structural Changes and Convergence

Chairperson – **Enrico Marelli** (University of Brescia)

Solomon Cohen (Erasmus University Rotterdam)

Behavioural types determining economic systems

Sheila Anne Chapman, Stefania Cosci (LUMSA)

Income Dynamics in an Enlarged Europe: Are New Members' Regions Really Converging?

Tiiu Paas, Helje Kaldaru, Juri Sepp (University of Tartu)

Sectoral Changes In The Eu Economies: The Main Trends And Typology Of The Countries

Katrin Tamm, Helje Kaldaru (University of Tartu)

Structural Change And Socio-Economic Development: Searching For The Relationship

12:00 – 14:00
Auditorium № 124

Session CED-6

Economic growth

Chairperson – **Michael Keren** (Hebrew University of Jerusalem)

Olga Demidova (SU HSE)

Non-parametric investigation of the Kuznets' hypothesis for transitional countries

Borut Vojinović (GEA-College, Ljubljana)

What Is The Causality Between Economic Growth And Its Major Determinants In The Case Of Transition Economies?

David Aristei, Giuseppe Calzoni, Valentina Bacchettini (Department of Economics, Finance and Statistics - University of Perugia)

Income distribution, growth and well-being: evidences for selected OECD countries

Discussant – **Hubert Gabrisch** (Halle Institute for Economic Research)

Section CG

Corporate Governance

9:30 – 11:30
Auditorium № 125

Session CG-1
Corporate governance and ownership structure-1
Chairperson – **Andrei Vernikov** (SU HSE)

Maria Aluchna (Warsaw School of Economics)
Emerging institutional order?

Leonid Andreev (Norwegian School of Management BI)
Financial data manipulations with cost regulation

Irina Ivashkovskaya, Maria Solntseva (SU HSE)
Capital Structure Puzzles in BRIC: Do Russian, Brazilian and Chinese Firms Follow Pecking Order or Trade-Off Logic of Financing?

Discussant – **Lyudmila Ruzhanskaya** (Ural State University, Economic Department)

14:30 – 16:30
Auditorium № 125

Session CG-3
Corporate governance and ownership structure-2
Chairperson – **Irina Ivashkovskaya** (SU HSE)

Olga Lazareva (Centre for Economic and Financial Research), **Sergey Stepanov** (New Economic School), **Andrei Rachinsky** (MTS)
Corporate Governance, Ownership Structures and Investment in Transition Economies: the Case of Russia, Ukraine and Kyrgyzstan

Lyudmila Ruzhanskaya (Ural State University, Economic Department)
Development of Internal Mechanisms of Corporate Governance in the Russian Regional Companies

Yulia Rodionova (School of Slavonic and East European Studies),
Tullio Buccellato (Office for the National Statistics), **Gian Fazio** (Office of Fair Trading)
Ownership Structure, Cash Constraints and Investment Behaviour in Russian Firms

17:00 – 19:00
Auditorium № 125

Session CG-4
Corporate Governance and Corporate Social Responsibility
Chairperson – **Laura Solanko** (Bank of Finland)

Mirella Damiani, Fabrizio Pompei (Department of Economics, Finance and Statistics, University of Perugia)
Labour Management and corporate governance: a comparative perspective

Simo Leppanen (Center for Markets in Transition (CEMAT), Helsinki School of Economics), **Mikael Linden** (University of Joensuu), **Laura Solanko** (Bank of Finland Institute for Economies in Transition)
Production uncertainty and enterprises' social responsibility in a post-soviet economy

Sergio Vergalli (University of Brescia), **Laura Poddi** (University of Ferrara)
Does Corporate Social Responsibility Affect Firms' Performance?

Discussant – **Satoshi Mizobata** (Kyoto University)

Section CSF

Comparative Studies of the Firm

9:30 – 11:30
Auditorium № 102

Session CSF-1

Business-State Relations in Transition Economies under Global Competitive Pressure

Chairperson – **Tatiana Dolgopyatova** (SU HSE)

Riitta Kosonen (Helsinki School of Economics), **Erja Kettunen** (Helsinki School of Economics, Center for Markets in Transition), **Juha Kotilainen** (University of Joensuu, Karelian Institute)

Managing Business in Rapidly Developing Markets: The Governance of State Relations on Various Spatial Scales

Paivi Karhunen, Riitta Kosonen (Helsinki School of Economics, Center for Markets in Transition)

Interplay of formal institutional change and informal business practices of foreign enterprises: A comparison of China and Russia

Andrei Yakovlev (SU HSE)

State-Business Relations in Russian Regions: What Has Changed in 2000s?

Victoria Golikova (SU HSE)

Institutional constraints to the investment in Russia regions: what should and could be improved?

Discussant – **Yury Simachev** (Interdepartmental Analytical Center)

14:30 – 16:30
Auditorium № 102

Session CSF-3

Markets in Transition Economies

Chairperson – **Svetlana Avdasheva** (SU HSE)

Svetlana Golovanova (SU HSE, Nizhny Novgorod branch)

Evolution of regional specialization in Russia, 1997-2004.

Gyuzel Yusupova (SU HSE)

The comparative analysis of the estimation of market borders

Kirill Skripkin (Moscow State University, Economic Department)

Transformation in Russian IT Sector: Problem of Building Value System

Discussant – **Fumikazu Sugiura** (Teikyo University)

17:00 – 19:00
Auditorium № 102

Session CSF-4

Systemic Transformation and Industrial Change: The Hungarian Experience

Chairperson – **Hiroshi Takana** (Ritsumeikan University, JAPAN)

Peter Csizmadia (Institute of Sociology, Hungarian Academy of Sciences)

Service Outsourcing in Hungary: Results of an Empirical Research

Ichiro Iwasaki (Institute of Economic Research, Hitotsubashi University)

State Control, Ownership Transformation, and Firm Restructuring: Hungarian Firms in The Post Large-Scale Privatization Period

Miklos Szanyi (Institute of World Economics, Hungarian Academy of Sciences)
Cluster Development In Tnc Supplier Networks

Discussants: **Bruno Dallago** (University of Trento), **Svetlana Avdasheva** (SU HSE)

9:30 – 11:30
Auditorium № 102

Session CSF-5

Micro analysis of Russian Firms

Chairperson – **Satoshi Mizobata** (Kyoto University)

Svetlana Avdasheva (SU HSE)

Impact of mergers and business groups on the structure of russian transition markets and competition

Ichiro Iwasaki (Hitotsubashi University)

The determinants of board composition in a transforming economy: Evidence from Russia

Fumikazu Sugiura (Teikyo University)

The development of the capital structure and its implications to the corporate governance in Russian firms

Discussant – **Andrei Vernikov** (SU HSE)

12:00 – 14:00
Auditorium № 102

Session CSF-6

Labor-management relations and corporate governance in Russian industrial enterprises: comparative view

Chairperson – **Ichiro Iwasaki** (Hitotsubashi University, Japan)

Alexei Izyumov (University of Louisville)

Models of labor-management relations at the industrial enterprise: comparative view

Leonid Kosals (SU HSE)

Labor-management relations in Russian industrial enterprise

Satoshi Mizobata (Kyoto University, Japan)

Changes of corporate governance and labor systems in transition: A comparison of Russia and Japan

Vadim Radaev (SU HSE)

How Managers Establish Their Authority at the Russian Industrial Enterprise: A Typology and Empirical Evidence

Section ELM

Education and Labour Market

9:30 – 11:30
Auditorium № 311

Session ELM-1
Human Capital and Labour Market
Chairperson – **Marcello Signorelli** (University of Perugia)

Vasiliy Anikin (SU HSE)
Russian Economy modernization problems: Non-manual workers and their Human capital preferences (via RLMS, 1994-2006)

Riccardo Leoni (University of Bergamo)
Informal Learning, Development of Key Competencies and Human Resource Management. The Importance of Organizational Design

Enrico Marelli (University of Brescia), **Marcello Signorelli** (University of Perugia)
Productivity, Employment and Human Capital in Eastern and Western European Countries

Maaja Vadi, Anneli Kaasa (University of Tartu)
Does the societal culture benefit to the innovation: Some patterns from the European countries

14:30 – 16:30
Auditorium № 311

Session ELM-3
Labour Market and the Convergence Process
Chairperson – **Sadayoshi Ohtsu** (Osaka Sabgyo University)

Gerd Lenga (KNAUF)
Labour law and Labour market - comparison

Yulia Shitova (The "Dubna" International University for Nature, Society and Man),
Yuri Shitov (Imperial College)
Commuting in the Moscow region: a methodical and empirical analysis

Aleksey Oshchepkov (SU HSE), **Konstantin Kholodilin** (DIW), **Boriss Silverstovs** (KOF)
The Russian regional convergence process, 1998-2005: Do spatial effects matter?

17:00 – 19:00
Auditorium № 311

Session ELM-4
Labour Market in the Global World
Chairperson – **Maria Yudkevich** (SU HSE)

Marcello Signorelli, Cristiano Perugini (University of Perugia)
Youth Labour Market Performance in EU-27 Countries and Regions

Andrea Szalavetz (Institute for World Economics of HAS)
Industry-university interactions to enhance the matching of demand and supply of human capital in Hungary

Tatiana Karabchuk (SU HSE), **Alexandra Krause** (Jena University)
Job Instability in East Germany and Russia: comparative analysis on micro data

Francesco Pastore (Seconda Università di Napoli), **Floro Caroleo** (University of

Naples "Parthenope")

The Youth Experience Gap. Explaining differences across EU countries

Discussant – **Olga Lazareva** (Centre for Economic and Financial Research)

9:30 – 11:30
Auditorium № 311

Session ELM-5

Labour Market: Gender and Ethnic Issues

Chairperson – **Marcello Signorelli** (University of Perugia)

Donata Favaro (Department of Economics M. Fanno, University of Padova, Italy),

Tindara Addabbo (University of Modena and Reggio Emilia)

Education and wage differentials by gender in Italy

Jack Hou (California State University, USA), **Scott Fuess** (University of Nebraska)

Rapid Economic Development and Job Segregation: The Case of Taiwan

Ott Toomet (Tartu University), **Kristjan-Olari Leping** (Tartu University P?rnu College)

Ethnic wage gap and political break-ups: Estonia during political and economic transition

Discussant – **Tatiana Karabchuk** (Centre for Labour Market Studies, SU HSE)

12:00 – 14:00
Auditorium № 311

Session ELM-6

Universities under Market Pressure

Chairperson – **Gur Ofer** (The Hebrew University of Jerusalem)

Jaan Masso, Raul Eamets, Jaanika Merikull, Hanna Kanep (University of Tartu)

Estimating the need for PhDs in the academic, public and private sectors of Estonia

Gur Ofer (The Hebrew University of Jerusalem)

From "Brain Drain" to "Brain Circulation": The Case of NES and Modern Economics in Russia

Alexander Apokin (Center for Macroeconomic Analysis and Short-term Forecasting), **Maria Yudkevich** (SU HSE)

Reasons for student employment: education signaling upside down

Maria Yudkevich, Irina Khovanskaya (SU HSE), **Konstantin Sonin** (New Economic School)

Budget Uncertainty and Faculty Contracts: A Dynamic Framework for Comparative Analysis

Section FDI Foreign Direct Investment

9:30 – 11:30
Auditorium № 101

Session FDI-5 **FDI and Regional Economic Development**

Chairperson – **Kazuhiro Kumo** (Institute of Economic Research, Hitotsubashi University)

Pavel Vorobyev, Sergey Kadochnikov, Natalia Davidson (Ural State Gorky University)

Effects of Regional Industry Agglomeration on Firm Performance in Russia

Koen Schoors (CERISE - Centre for Russian International and Socio-Political and Economic Studies, Ghent University), **Bruno Merlevede** (FWO-Vlaanderen, Ghent University)

FDI and the Consequences - Towards more complete capture of spillover effects

Andrey Belov (Fukui Prefectural University, Japan)

The Regional Allocation of Capital and Employment in the Russian Federation.

12:00 – 14:00
Auditorium № 101

Session FDI-6 **FDI and its influence on economic development**

Chairperson – **David Kemme** (University of Memphis)

Tonu Roolah, Urmas Varblane (University of Tartu, Faculty of Economics and Business Administration)

Inter-temporal Comparative View of the Estonian Inward-Outward FDI Pattern

Cristiano Perugini, Fabrizio Pompei (Department of Economics, Finance and Statistics, University of Perugia)

FDI, Skilled Labour Demand and Income Inequality in the European Economies

Johannes Stephan (Halle Institute for Economic Research), **Jutta Gunther, Bjorn Jindra** (IWH)

FDI and the Domestic Innovation System – Evidence from East German manufacturing

Discussant – **Lucio Vinhas de Souza** (European Commission)

Section GCP

Globalisation in Comparative Perspective

9:30 – 11:30
Auditorium № 116

Session GCP-1

Economics of Multinationals

Chairperson – **Victor Krasilshchikov** (Institute of World Economy and International Relations)

Marie-Ann Betschinger (Department of International Business, Westfälische Wilhelms-Universität Münster, Germany)

FDI Heterogeneity and International Investment Agreements: Industry Evidence from Japanese Multinational Companies

Giovanni Balcet, Silvia Bruschi (Università di Torino)

Technology transfer, joint ventures and the emergence of Indian multinationals: the case of the automotive industry

Sanjaya Acharya (Hokkaido University)

Globalisation and Pro-poor Growth: Developing a Win-Win Strategy

Discussant – **Julia Korosteleva** (UCL)

14:30 – 16:30
Auditorium № 116

Session GCP-3

World Trade, Integration and Price Interdependence

Chairperson – **Bruno Dallago** (University of Trento)

Semir Daskapan (Delft University of Technology)

Improving global trade performance indicators in transition economies

Frederique Festoc-Louis, Nolwenn Roudaut (Université Bretagne-Sud)

Eu-27: Is Trade Integration Completed?

Vladimir Kossov (SU HSE)

Relative Prices as an Instrument of Forecasting of Prices

Discussant – **Horst Brezinski** (TU Bergakademie Freiberg)

Section ICES

Institutions and Comparative Economic Systems

9:30 – 11:30
Auditorium № 513

Session ICES-1

Economic history and its influence on current economic development

Chairperson – **Alexander Chepurenko** (SU HSE)

Kazuhiro Kumo (Institute of Economic Research, Hitotsubashi University)
Long-Term Population Statistics for Russia, 1867-2002

Joachim Zweynert (University of Hamburg and Hamburg Institute of International Economics (HWWI))
Economic Ideas and Institutional Change: Some Evidence from Recent Russian Economic Debates

Yury Goland (Institute of Economy RAS)
Russian Reforms: Comparing the New Economic Policy Period (1921-1928) to Post-Soviet Russia (1992-2007)

Marcus Miller, Jennifer Smith (University of Warwick)
Punishment without Crime? Prison as a worker discipline device

Discussant – **Oleg Ananyin** (SU HSE)

14:30 – 16:30
Auditorium № 513

Session ICES-3

Innovations and Innovation Policy

Chairperson – **Urmaz Varblane** (University of Tartu)

Zoran Aralica (The Institute of Economics), **Domagoj Račić** (Centre for Strategy and Development), **Denis Redžepagić** (The Institute of Economics)
R&D Activities as a Growth Factor

Will Bartlett (University of Bristol), **Milica Uvalic** (University of Perugia)
Innovation and Skills in the Western Balkans: A comparative analysis of Croatian and Serbian policies

Drazen Barković (J.J. Strossmayer University in Osijek), **Ivana Barković, Mira Lulić** (J.J. Strossmayer University in Osijek, Faculty of Law in Osijek)
Croatia and the Knowledge-Based Economy: Making a transition

17:00 – 19:00
Auditorium № 513

Session ICES-4

New Approaches to Comparative Economics

Chairperson – **Jens Holscher** (University of Brighton)

Karl Aiginger, Alois Guger (Austrian Institute of Economic Research)
The ability to adapt: why it differs between the Scandinavian and Continental European Model

Eve Parts, Anneli Kaasa (University of Tartu, Faculty of Economics and Business Administration)
Social Capital and Human Capital as Interacting Factors of Economic Development: Evidence From Europe

Oleg Ananyin (SU HSE)

Comparative Turn in Economics: Fact, Illusion, or an Imperative?

Discussant – **Yury Goland** (Institute of Economy RAS)

9:30 – 11:30

Auditorium № 513

Session ICES-5

Regulation, Bureaucrats and Economic Development

Chairperson – **Oleg Ananyin** (SU HSE)

Ewa Freyberg (Warsaw School of Economics)

How to regulate better? Regulation reform in EU countries and the US economy.

Michael Keren (Hebrew University of Jerusalem)

Good bureaucracies, bad bureaucracies, and the soft budget constraint

Alexander Tonis (New Economic School), **Victor Polterovich** (New Economic School, Central Economics and Mathematics Institute, RAS), **Vladimir Popov** (New Economic School)

Instability of Democracy as Resource Curse

Randolph Bruno (DARRT, Department of Economics, University of Bologna)

Rule of Law, Quality of Institutions and Information

Discussant – **Maria Yudkevich** (SU HSE)

Section PPPP

Public Policy and Policy Process

9:30 – 11:30
Auditorium № 116

Session PPPP-5
Development of Healthcare Sector
Chairperson – **Will Bartlett** (University of Bristol)

Rodrigo Moreno-Serra (University of York), **Adam Wagstaff** (The World Bank)
Europe and Central Asia's Great Post-Communist Social Health Insurance
Experiment: Aggregate Impacts on Health Sector Outcomes

Will Bartlett (University of Bristol)
Quasi-Markets and Beyond: the Political Economy of Partial Reform in the English
National Health Service

Natalia Reznichenko (Graduate School of Management, Saint-Petersburg State
University)
Public-Private Partnerships in Healthcare Sector: Trends and Lessons Learned
(Applying to Russian Healthcare Market)

Discussant – **Laura Solanko** (Bank of Finland)

Section PT

Patterns of Transition

9:30 – 11:30
Auditorium № 522

Session PT-1

Transition Results and Consequences - 1

Chairperson – **Bozidar Cerovic** (Belgrade University)

Svetlana Glinkina (Institute of Economy RAS, Russia)
Methodology of the multilevel analysis of postcommunist transformations

Ileana Tache (Transilvania University of Brasov)
The Mass Privatization Process in Romania: A Case of Failed Anglo-Saxon Capitalism

Dragoljub Stojanov (University of Rijeka, Economic faculty), **Vinko Kandzija**,
Sanja Mudric (Economic faculty, University of Rijeka, Croatia)
Pareto, Institutional setting and B&H Transition failure

Discussant – **Jens Holscher** (University of Brighton)

14:30 – 16:30
Auditorium № 522

Session PT-3

Transition results and consequences - 2

Chairperson – **Joachim Zweynert** (University of Hamburg and Hamburg Institute of International Economics (HWWI))

Fethi Ghariani (FSEGT), **Ridha Chkoundali** (ISG)
Inequality, Growth and Institutions

Alberto Chilosi (Department of Economics - University of Pisa)
Poverty, Population, Development, and Transition in Historical Perspective

Martin Myant (University of the West of Scotland), **Jan Drahokoupil** (University of the West of Scotland, Centre for Contemporary European Studies)
The Variety of Interest Groups, Institutions, and Development After Transition: Applied to the Development of Enterprises in Post-Communist Countries

Discussant – **Svetlana Glinkina** (Institute of Economy RAS, Russia)

17:00 – 19:00
Auditorium № 522

Session PT-4

Institutional Trajectories of Transition Countries and EU influence

Chairperson – **Hubert Gabrisch** (Halle Institute for Economic Research)

Rainer Schweickert, **Thorsten Drautzburg** (Kiel Institut for the World Economy),
Inna Melnykovska (Kiel Institute for the World Economy)
Does Membership Matter? – External vs. Internal Drivers of Institutional Change in European Transition Countries

Simon Commander (EBRD), **Natalia Isachenkova** (Kingston University London),
Yulia Rodionova (University College London)
A Model of the Informal Economy with An Application to Ukraine

Marcello Signorelli (University of Perugia - Department of Economics, Finance and Statistics), **Maurizio Bovi** (Institute for Studies and Economic Analyses (ISAE))
Public Expenditure Composition and Underground Activities: Evidence from Transition Countries

Christian Lorenz (Centre for International Migration and Development, Germany)
Measuring corruption and its impacts on foreign direct investments

9:30 – 11:30
Auditorium № 522

Session PT-5

FSU Countries - Institutional Trajectories

Chairperson – **Horst Brezinski** (TU Bergakademie Freiberg)

Alexandr Akimov (Griffith University)

Financial development policies in Uzbekistan: analysis of achievements and failures

David Kemme (University of Memphis)

*When are traditional guides for monetary policy useful in transition economies?
NAIRU in Kazakhstan*

Thorvaldur Gylfason (University of Iceland), **Eduard Hochreiter** (Joint Vienna Institute)

Growing Apart? A Tale of Two Republics: Estonia and Georgia

Section SME

Entrepreneurship and SME

9:30 – 11:30
Auditorium № 125

Session SME-5
Entrepreneurship and SME - 1
Chairperson – **Vadim Radaev** (SU HSE)

Chiara Guglielmetti (School on Local Development, University of Trento, Director Professor Bruno Dallago)

SMEs entrepreneurship, quality of institutions and development: the World Bank Doing Business Indicators

Tomasz Mickiewicz, Julia Korosteleva (UCL)
The Business Start-up Financing, Institutional Environment and Characteristics of the Entrepreneurs

Bruno Dallago (University of Trento)
Cooperatives and transformation: A comparative evaluation of the South African cooperative strategy

Magdolna Sass (Institute of Economics of the Hungarian Academy of Sciences)
BPO et alias: relocation and outsourcing of services activities to Hungary

12:00 – 14:00
Auditorium № 125

Session SME-6
Entrepreneurship and SME - 2
Chairperson – **Tatiana Dolgopyatova** (SU HSE)

Bruno Dallago (University of Trento)
SMEs, SME policy and competitiveness in Hungary

Randolph Bruno (DARRT, Department of Economics, University of Bologna),
Maria Bychkova (European Institute, London School of Economics), **Saul Estrin**
(Department of Management, London School of Economics)
Entry of New Firms in Russia: An Empirical Analysis

Alexander Chepurenko, Olga Obraztsova (SU HSE)
Entrepreneurial activity in Russia in cross-national comparison:

Discussant – **Leonid Kosals** (SU HSE)