

# Maxim Nikitin

Born: June 26, 1965  
Citizenship: Russia

## Education

*Ph.D. Economics*, Department of Economics, University of Pittsburgh, USA, August 1999. Dissertation: *Three Essays on Monetary Policy, Credibility and Adjustment*.

*M.A. Economics*, Department of Economics, European University Institute, Florence, Italy, June 1995.

*Candidate of Science (Economics)*, Moscow State University, Moscow, Russia, October 1990 (Кандидат экономических наук, экономический факультет МГУ).

*B.A. Economics*, School of Economics, Moscow State University, Moscow, Russia, June 1987 (Экономический факультет МГУ, специальность "Планирование народного хозяйства").

## Research and Teaching Interests

Macroeconomics, Monetary Economics, Economics of Transition, Law and Economics.

## Academic Positions

*Professor*, International College of Economics and Finance, State University – the Higher School of Economics, Moscow, Russia, September 2006 – present.

*Associate Professor*, International College of Economics and Finance, State University – the Higher School of Economics, Moscow, Russia, September 2005 – August 2006.

*Assistant Professor*, Department of Economics, University of Alberta, Edmonton, Canada, July 2000 – June 2005.

*Post-Doctoral Fellow*, Center for European Integration Studies, University of Bonn, Germany, September 1999 - June 2000.

*Instructor*, Department of Economics, University of Pittsburgh, USA, May 1995 - June 1999.

*Teaching Fellow*, Department of Economics, University of Pittsburgh, USA, September 1993 - April 1998.

*Visiting Assistant Professor of Economics*, Moscow Institute of Physics and Technology (part-time), September 1990 - June 1991.

## Other Professional Experience

*World Bank*, Washington, DC. Consultant, September 1996 - February 1997, November - December 1998.

*World Bank*, Washington, DC. Summer Intern, July-August 1996.

*Institute of Economics, USSR Academy of Science*, Moscow, Russia. Junior Research Associate, August 1987 - September 1991 (Институт Экономики АН СССР, младший научный сотрудник).

*Institute of Finance and Banking, State Bank of the USSR, Moscow, Russia. Junior Research Associate (part-time), February 1989 - August 1991 (Кредитно-финансовый НИИ банков СССР при Госбанке СССР, младший научный сотрудник).*

## **Publications in English**

1. [Dollarization Traps](#) (with John Duffy and R. Todd Smith). *Journal of Money, Credit and Banking*, forthcoming.
2. [Dollarization and the Inflation Threshold](#) (with Gaetano Antinolfi and Claudia M. Landeo). *Canadian Journal of Economics*, forthcoming.
3. [Deterrence, Lawsuits and Litigation Outcomes under Court Errors](#) (with Scott Baker and Claudia Landeo). *Journal of Law, Economics and Organization*, forthcoming.
4. [Split-Award Tort Reform, Firm's Level of Care, and Litigation Outcomes](#) (with Claudia M. Landeo). *Journal of Institutional and Theoretical Economics*, forthcoming.
5. [Split-Awards and Disputes: An Experimental Study of a Strategic Model of Litigation](#) (with Linda Babcock and Claudia M. Landeo). *Journal of Economic Behavior and Organization*, forthcoming.
6. [Monetary Policy Arithmetic: Reconciling Theory with Evidence](#) (with Steven Russell). *Canadian Journal of Economics*, 2006, vol. 39, # 1, pp. 348-74.
7. A Model of Arrears Crisis and Stabilization Failure in a Transition Economy. *Journal of Comparative Economics*, 2000, vol. 28, # 4, pp. 665-699.
8. New Economic Policy: Paradoxes and Contradictions of the Monetary policy in Soviet Russia in the 20's. *The New Generation: Economists, Political Scientists & Philosophers*, 1996, Vol. 1, # 1.
9. Антиинфляционная политика: уроки истории и современные подходы. Проблемы теории и практики управления, 1991, № 1, с. 118-121.
10. Трудности и противоречия перехода к твердой валюте в 20-е годы. Вопросы экономики, 1990, № 6, с. 123-130.
11. Новый взгляд на кредитную реформу 30-х годов. Деньги и кредит, 1990, № 2, с. 73-79.
12. Проблемы кредитно-денежной политики в работах Г.Я. Сокольникова. Деньги и кредит, 1989, № 7, с. 67-73.
13. О развитии финансового механизма в СССР (в соавторстве с Ю.Ф. Воробьевым). Финансы СССР, 1988, № 6, с.58-63.

## **Working Papers and Submissions**

"Information Acquisition, Coordination and Fundamentals in a Financial Crisis" (with Todd R. Smith). Submitted for publication in the *Journal of Banking and Finance*.

"Replacement workers and collective bargaining outcomes in the public sector: The case of school teachers" (with Claudia M. Landeo). Submitted for publication in *Economic Inquiry*.

## **Work in Progress**

"Bank Spreads and Business Cycles" (with R. Todd Smith).

"Bankruptcy, Innovation and Economic Growth."

## **Selected Publications in Russian**

"НЭП: парадоксы и противоречия валютной политики Советской России 20-х гг". *Новое поколение: экономисты, политологи, философы*, 1996, № 1.

"Мягкие бюджетные ограничения и антиинфляционная политика: исторический опыт и современные подходы", *Проблемы теории и практики управления*, 1991, № 1.

"Трудности и противоречия перехода к твердой валюте в 20-е годы", *Вопросы экономики*, 1990, № 6.

"Новый взгляд на кредитную реформу в 30-е годы", *Деньги и кредит*, 1990, № 2.

## **Courses Taught at SU-HSE**

Monetary Economics (ICEF, 4<sup>th</sup> year).

Microeconomics (ICEF, 4<sup>th</sup> year).

Theory of Money and Financial Markets (School of Economics, 3d year).

Economic Theory Seminar (ICEF, 4<sup>th</sup> year).

## **Courses Taught at the University of Alberta**

ECON282. Intermediate Macroeconomic Theory I

ECON385 Intermediate Macroeconomic Theory II

ECON441 Monetary Theory and Policy (Honours level course)

ECON482. Advanced Macroeconomics (Honours level course)

ECON582. Advanced Macroeconomic Theory II. (PhD level course)

Teaching evaluations and course materials are available upon request.

## **Graduate Supervision**

Ergete Ferede, Ph.D. Dissertation Committee member. Topic: Foreign Debt and Economic Growth. June 2005. Post-graduation affiliation: University of Windsor, Assistant Professor.

Min Li, Supervisor, Master's Thesis. Topic: Inflation and Economic Growth: Evidence from Developing Countries. October 2004. Post-graduation affiliation: University of Alberta, Department of Economics, Ph.D. program.

Nataliya Rylska, Supervisor, Master's Thesis. Topic: International Transmission of Economic Fluctuations: Impact of North American Trade Liberalization on US-Canadian Trade. September 2002. Post-graduation affiliation: Informetrica, Ottawa, Ontario.

Kerry Young, Supervisor, Master's Thesis. Topic: Fundamentals and Contagion during the Asian Crisis. July 2002. Post-graduation affiliation: University of British Columbia, Department of Economics, Ph.D. program.

Mark Parsons, Reader, Master's Thesis. Topic: R&D, Asymmetric Information and External Financing Constraints: Evidence from Canadian Firms in the Information Technology Industry. September 2004. Post-graduation affiliation: Finance Canada, Ottawa, Ontario.

Brendon Cameron, Reader, Master's Thesis. Topic: Exchange Rate Exposures across the Business Cycle. September 2003. Post-graduation affiliation: Sorrell Financial, Edmonton, Alberta.

## **Honours/Grants**

*Swedish Professorship Award*, August 2006.

*Support for the Advancement of Scholarship Travel Grant*, Faculty of Arts, University of Alberta, April 2003, April 2002, April 2001.

*Support for the Advancement of Scholarship Research Grant*, Faculty of Arts, University of Alberta, October 2002.

*Endowment Fund for the Future - Special Capital Equipment Fund*, University of Alberta. April 2001.

*Andrew Mellon Pre-Doctoral Fellowship*, University of Pittsburgh. 1998-1999.

*Teaching Fellowship*, Department of Economics, University of Pittsburgh. 1993-1998.

*TEMPUS Fellowship*, European University Institute (Florence, Italy). 1992-1993.

N.G. Chernyshevskiy Honours Fellowship, Moscow State University. 1986-1987 (Стипендия имени Н.Г. Чернышевского, Экономический факультет МГУ)

## **Conference/Seminars Presentations**

*17Th International Conference on Game Theory*, Stony Brook, NY, USA, July 2006.

*New Economic School*, Moscow, Russia, June 2006.

*Midwest Macroeconomics Meetings*. Washington University, Saint Louis, MO, USA, May 2006.

*Conference on Open Macroeconomics and Development*. Aix en Provence, France, April 2006.

*International Conference of SU-HSE*, April 2006.

*2005 European Economic Association Meetings*, Amsterdam, Holland, August 2005.

*Winter Meetings of the American Economic Association*, Philadelphia, PA, January 2005

*University of Calgary, Department of Economics*, October 2004.

*Canadian Law and Economics Association, Sixteenth John M. Olin Annual Conference in Law and Economics*, University of Toronto, ON, September 2004 (paper accepted for presentation).

*European Meetings of the Econometric Society*, Madrid, Spain, August 2004.

*North American Summer Meetings of the Econometric Society*, Brown University, Providence, RI, June 2004.

*Midwest Macroeconomics Meetings*. Iowa State University, Ames, IA, May 2004.

*4th Annual Missouri Economics Conference*, Columbia, MO, April 2004.

*Winter Meetings of the American Economic Association*, San Diego, CA, January 2004.

*Southern Economic Association Annual Meeting*, San Antonio, TX, November 2003 (paper accepted for presentation).

*North American Regional Conference of the Economic Science Association*, Tucson, AZ, October 2003

*UWO/EPRI Monetary Economics Conference*, University of Western Ontario, ON, October 2003.

*Canadian Law and Economics Association, Fifteenth John M. Olin Annual Conference in Law and Economics*, University of Toronto, ON, September 2003.

*New Economic School /Center for Economic and Financial Research*, Moscow, Russia, August 2003.

*North American Summer Meetings of the Econometric Society*, Evanston, IL, June 2003.

*Bank of Canada*, June 2003.

*Annual Meetings of the Canadian Economic Association*, Ottawa, ON, May 2003.

*Annual Meetings of the Canadian Economic Association*, Calgary, AB, June 2002.

*Annual Meetings of the Canadian Economic Association*, Montreal, QC, June 2001.

*Midwest Macroeconomics Meetings*. University of Iowa, Iowa City, IA, April 2000.

*University of Alberta*, Department of Economics, March 2000.

*National University of Ireland, Maynooth*, Department of Economics, February 2000.

*CERGE, Prague, Czech Republic*, February 2000.

*University of Essex, Colchester, UK*, Department of Economics, February 1999.

*New Economic School*, Moscow, Russia, February 1999.

## **Affiliations**

American Economic Association, Canadian Economic Association, Econometric Society.

## **References**

*Prof. R. Todd Smith*, University of Alberta, Department of Economics, [smithrt@ualbert.ca](mailto:smithrt@ualbert.ca)

*Prof. Steven H. Russell*, IUPUI, Department of Economics, [shrusse@iupui.edu](mailto:shrusse@iupui.edu)

*Prof. Gaetano Antinolfi*, Washington University at Saint-Louis, Department of Economics, [gaetano@wueconc.wustl.edu](mailto:gaetano@wueconc.wustl.edu)

*Prof. John Duffy*, University of Pittsburgh, Department of Economics, [jduffy@pitt.edu](mailto:jduffy@pitt.edu)

*Dr. Sara Calvo*, Senior Economist, the World Bank, [scalvo@worldbank.org](mailto:scalvo@worldbank.org)

Additional references are available upon request.