



CIRET/KOF/OECD/INSEE Workshop

with a special focus on

The use of economic tendency surveys to assess potential growth and the position of economies in the business cycle

November 13-14, 2019

OECD Boulogne-Billancourt (Paris)

Draft Agenda

November 13, 2019

8:30	9:00	Registration & welcome coffee		
Opening				
9:00	9:30	Welcome speeches		
SESSION 1 Room BB 1				
(20 minutes for presentation, 5 minutes for discussion, 10 minutes for general discussion)				
9:30	9:55	Cecilia Frale and Sergio De Nardis - "Which Gap? Alternative Estimations of the Potential Output and the Output Gap in the Italian Economy", Parliamentary Budget Office, Italy	pdf	ppt
9:55	10:10	Discussant: Samad Sarferaz (5mins) followed by discussion		
10:10	10:35	Florian Eckert and Samad Sarferaz - "Agnostic Potential Output Estimation in Large Cross Sections", KOF, Switzerland	pdf	ppt
10:35	10:50	Discussant: Cecilia Frale (5mins) followed by discussion		
10:50	11:05	Coffee Break		
11:05	11:30	Xavier Guillet, Adrien Lagouge, Clement Rousset and Bastien Virely - "Evaluating the position in the business cycle using business tendency surveys", INSEE, France	pdf	ppt
11:30	11:45	Discussant: Timo Wollmershäuser (5mins) followed by discussion		
11:45	12:10	Marcell Götttert and Timo Wollmershäuser - "Survey-Based Structural Balances", IFO, Germany	pdf	ppt
12:10	12:25	Discussant: Adrien Lagouge (5mins) followed by discussion		
12:25	13:25	Lunch		
SESSION 2 Room BB 1				
(20 minutes for presentation, 5 minutes for discussion, 10 minutes for general discussion)				
13:25	13:50	Ronald Indergandy, Sarah Fischerz, Christian Glockerx, Serguei Kaniovski and Philipp Wegmüller - "Estimating the Potential Output for Switzerland using the Methodology of the European Commission ", SECO and Wifo, Switzerland and Austria	pdf	ppt
13:50	14:05	Discussant: Ørjan Robstad (5mins) followed by discussion		
14:05	14:30	Francesco Furlanetto, Kåre Hagelund, Frank Hansen and Ørjan Robstad - "Norges Banks Output Gap Estimates: Cyclical Sensitivity, Real-Time Evaluation and Forecasting Properties", Norges Bank, Norway	pdf	ppt
14:30	14:45	Discussant: Philipp Wegmüller (5mins) followed by discussion		
14:45	15:00	Coffee Break		

SESSION 3 Room BB 1					
(20 minutes for presentation, 5 minutes for discussion, 10 minutes for general discussion)					
15:00	15:25	Catherine Doz, Laurent Ferrara and Pierre-Alain Pionnier - "Business Cycle Dynamics after the Great Recession: An Extended Markov-Switching Dynamic Factor Model", University Paris 1, Banque de France and OECD, France	pdf	ppt	
15:25	15:40	Discussant (5mins) followed by discussion			
15:40	16:05	Josefine Quast and Maik H. Woltersy - "Reliable Real-time Output Gap Estimates Based on a Modified Hamilton Filter", University of Jena, Germany	pdf	ppt	
16:05	16:20	Discussant: Pierre-Alain Pionnier (5mins) followed by discussion			
SESSION 4 Terrasse					
Poster session					
16:20	16:55	Pre-poster session: short oral presentations by posters' authors (3 minutes each)			
		Altıparmak Başak, Dilek Bölükbaş, Duygu Konukçu, Emel Dinçer - "Real Sector Confidence Index for Turkey Revisited", Central Bank, Turkey	pdf	ppt	
		Astolfi Roberto, Chan Philip, De Queljoe Matthew and Falasconi Luigi - "Cycle Extraction: Should the Hamilton Regression Filter be Preferred to the Hodrick-Prescott Filter?", OECD, France	pdf	ppt	
		Djoukouo Djoumessi Any Flore - "Characterize Business Cycles In Cemas Area With Annual Data: An Empirical Investigation With Two Complementary Methods", University of Yaounde II, Cameroon	pdf	ppt	
		Kitrar Liudmila and Tamara Lipkind - "Business Climate Indicator In Manufacturing And Medium- And High-Tech Industries In Russia", HSE, Russian Federation	pdf	ppt	
16:55	17:55	Mallick Jagannath - "Productivity Growth and Potential Economic Growth in India: Some insights from China's and Japan's experiences", State Bank, India	pdf	ppt	
		Mermoud Asli Yuksel and Sadullah Çelik - "The Relevance of Leading Economic Indicators of KOF", Webster University Geneva/ Marmara University, Switzerland/Turkey	pdf	ppt	
		Monteiro Considera Claudio, Carvalho de Andrade Elisa and Juliana Carvalho da Cunha Trece - "The Brazilian Output Gap - 1980-2019", FGV, Brazil	pdf	ppt	
		Murasawa Yasutomo - "Bayesian multivariate Beveridge{Nelson decomposition of I(1) and I(2) series with cointegration", Konan University, Japan	pdf	ppt	
		Ptáčková Veronika - "How Do Respondents Understand Questions In The Business Tendency Survey?", University of Economics, Prague, Czech Republic	pdf	ppt	
		Roash Daniel and Tanya Suhoy - "Sentiment Indicators Based on a Short Business Tendency Survey", Central Bureau of Statistics and Bar-Ilan University, Israel	pdf	ppt	
19:30	22:30	Dinner at "Oleo Pazzo" - Hôtel Courtyard by Marriott 114, route de la Reine 92100 Boulogne-Billancourt			
November 14, 2019					
8:45	9:30	Welcome coffee			
Opening					
9:30	10:00	Welcome speeches			
SESSION 5 BB Auditorium					
EC-OECD and CIRET workshops: overlapping session					
10:00	10:25	Richard Curtin, University of Michigan (United States) - "Consumer Expectations: micro foundations and macro impacts"	pdf	ppt	
10:25	10:50	Michael Graff, KOF (Switzerland) - "«Normal» Capacity Utilisation across Time. Analyses with Macro and Micro Data from Business Tendency Surveys"	pdf	ppt	
10:50	11:00	Discussion			
11:00	11:15	Coffee Break			
11:15	11:40	Lise Pichette, Bank of Canada (Canada) - "Assessing the information content in the Business Outlook Survey for the Canadian output gap"	pdf	ppt	
11:40	12:05	Robert Lehmann, IFO (Germany) - "Forecasting labour productivity: a new measure based on business survey results"	pdf	ppt	
12:05	12:15	Discussion			
12:15	12:25	Conclusion CIRET Workshop			
12:25	13:25	CIRET General Assembly (BB Auditorium)			