



The role of a transitional relationship in achieving academic excellence

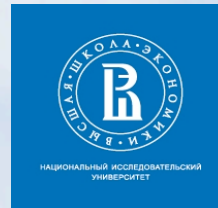
S. Yakovlev, Director; J. Lockshin, Deputy Director



ICEF

Story:

ICEF, founded in 1997, is based on a unique partnership between the London School of Economics and Political Science (LSE) and the Higher School of Economics (HSE)



Mission:

To create an institution in Russia that provides an international-level economics education

Values:

Intellectual freedom and conditions for self-actualization
Focus on quality in research and education, but not quantity
Openness
Commitment to high academic standards
Equal opportunities for all students and teachers

Profile

BSc

(since 1997)

MSc

(since 2007)

**International
Research Laboratory
in Financial Economics
(since 2010)**

Double degree programme

- 1) UoL Economics
Banking & Finance
Economics & Management
Economics & Finance
- 2) HSE Economics

Financial Economics

HSE degree,

Verification Letter signed by LSE Director

with the participation of the LSE

The student experience (BSc)

HSE

4 years, ~40 subjects
High volume of class hours
Examination marks awarded by
students' own teachers

LSE

3 years, 12 subjects
Low volume of class hours
Emphasis on self-study
Double-blind procedure

ICEF

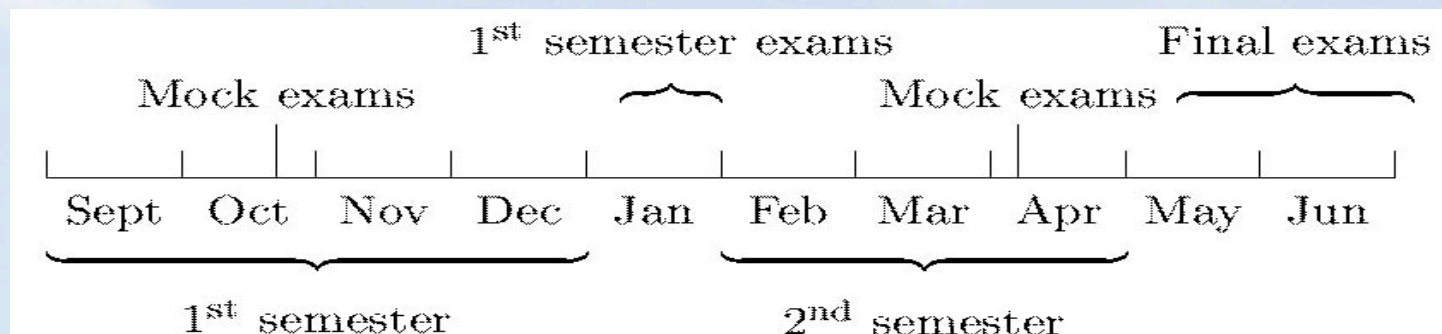
4 years, ~22 subjects
Medium volume of class hours
Emphasis on self-study
ICEF interim exams + UoL external exams

BSc: ICEF curriculum

1 year Micro- and Macroeconomics Calculus Statistics English Intellectual history of Europe Computer-based information systems	3 year Micro- and Macroeconomics Econometrics Elements of accounting and finance Further math for economists Public sector economics History of economic thought Political science Economic history
2 year Micro- and Macroeconomics Principles of banking Sociology Mathematics for economists Introduction to business and management Jurisprudence Philosophy Statistics English	4 year Corporate finance Industrial economics Monetary economics International economics Banking operations and risk analysis Organization theory Time series Institutional economics Economics of transition

Evaluation of students' knowledge (BSc)

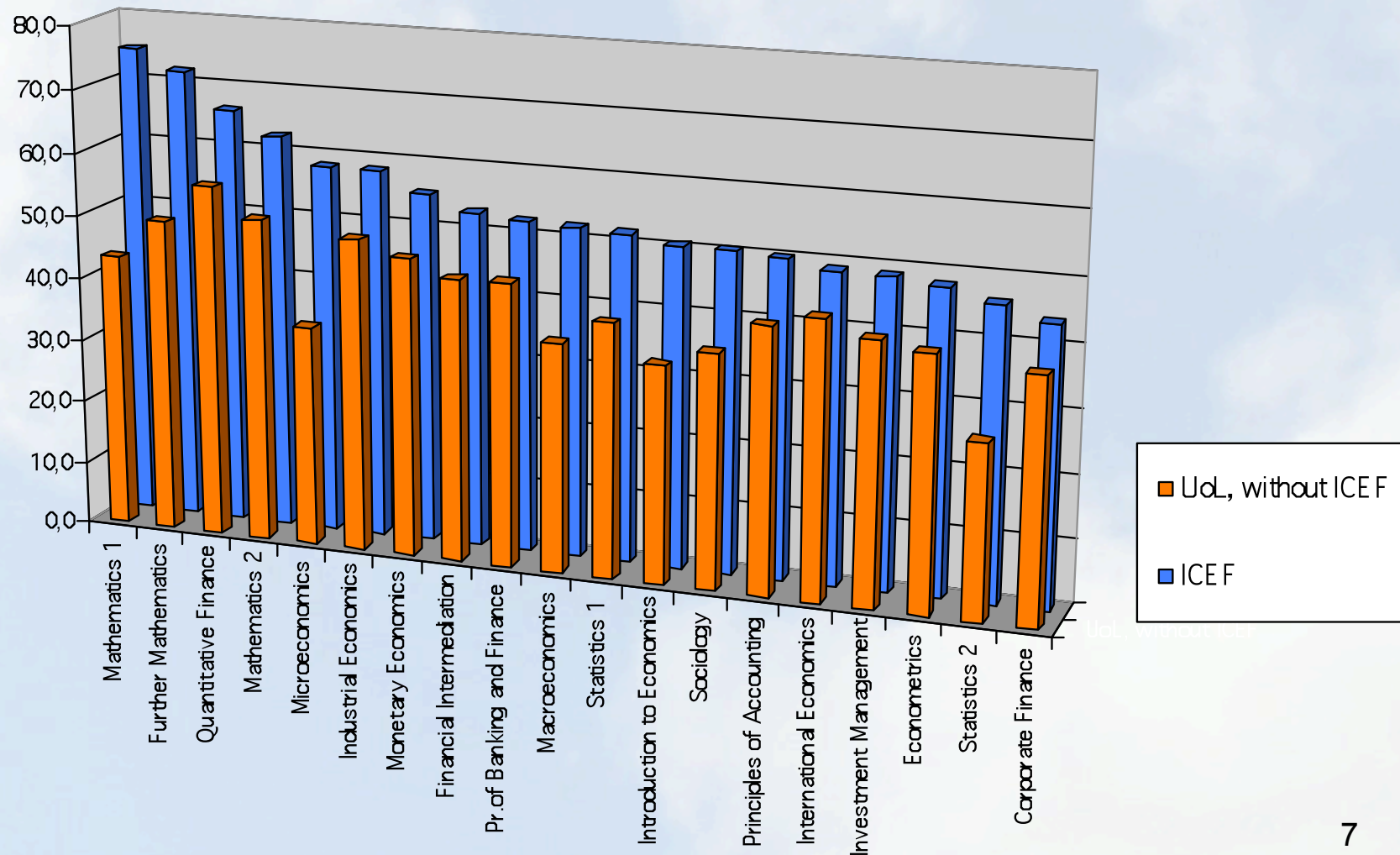
- HSE entrance examinations
- **APT&IELTS** as entrance examinations to UoL International Programmes (at the end of the 1st year)
- **External examinations of the University of London** (at the end of each year, except the 1st)
- ICEF mid-term and final examinations



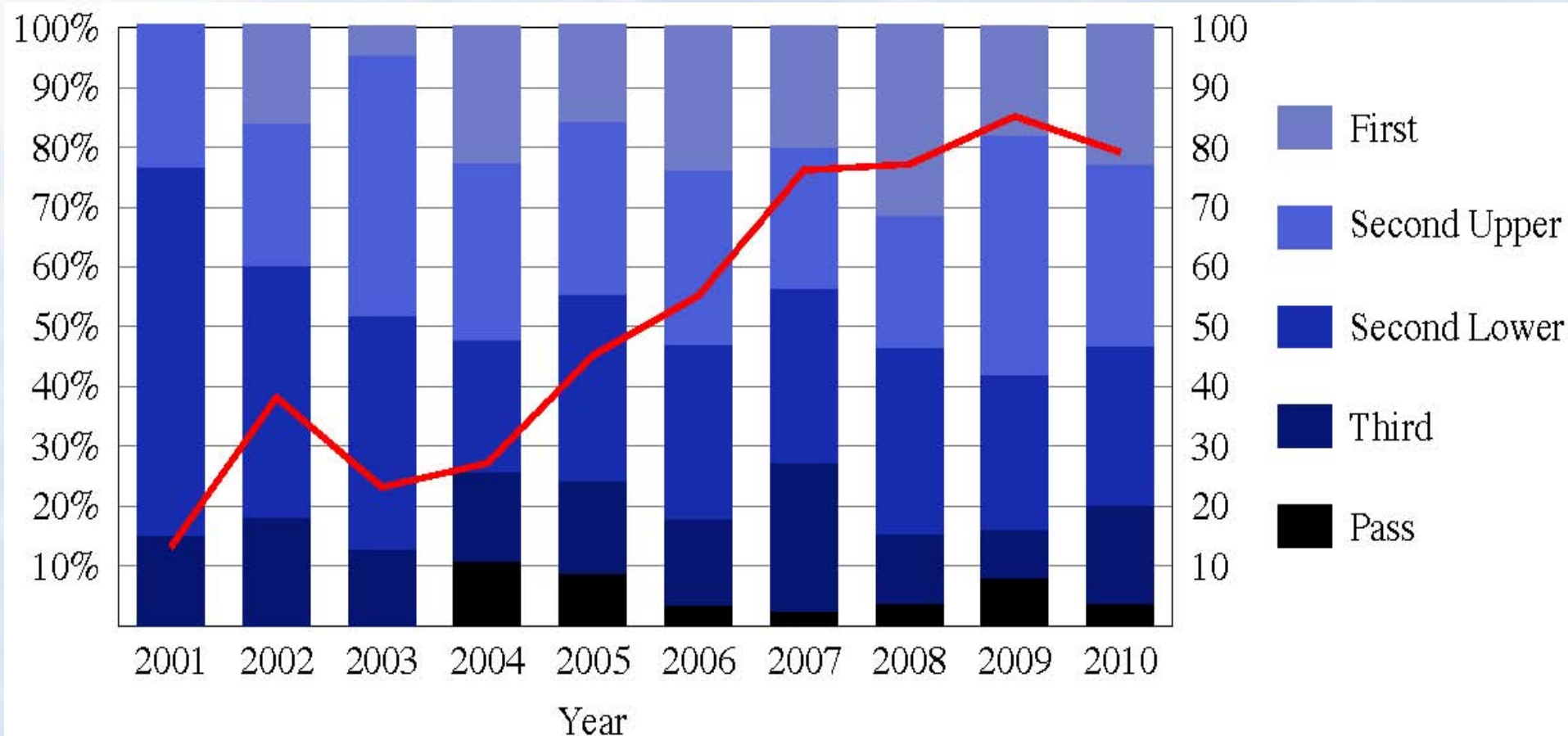
- Final research paper (undergraduate thesis) defence (at the end of the 4th year)

Academic achievement

Mean Grades at the University of London Exams, 2010:
ICEF and The Rest of the World



Degree classification and number of graduates



MSc programme in Financial Economics

Objective	To provide graduates conversant with modern economic theory in the field of finance and economics with a careful balance of academic and applied focus
International standing of the programme	<p>LSE involvement</p> <p>The curriculum is designed by LSE and ICEF teachers</p> <p>Teaching in English by teachers with internationally recognized qualifications (PhD)</p> <p>Exams are double-marked by ICEF and LSE teachers</p> <p>Programme graduates receive a Russian MSc degree and an official letter of validation (signed by the LSE Director) certifying that the programme is compatible with international quality standards</p>
Students	<p>BSc graduates from different countries</p> <p>Scholarship Programme provided by VTB24 Bank helps attract the best applicants to the programme</p>

Placement (2001-2010)

Main foreign universities in which ICEF graduates continue their studies

Continental Europe

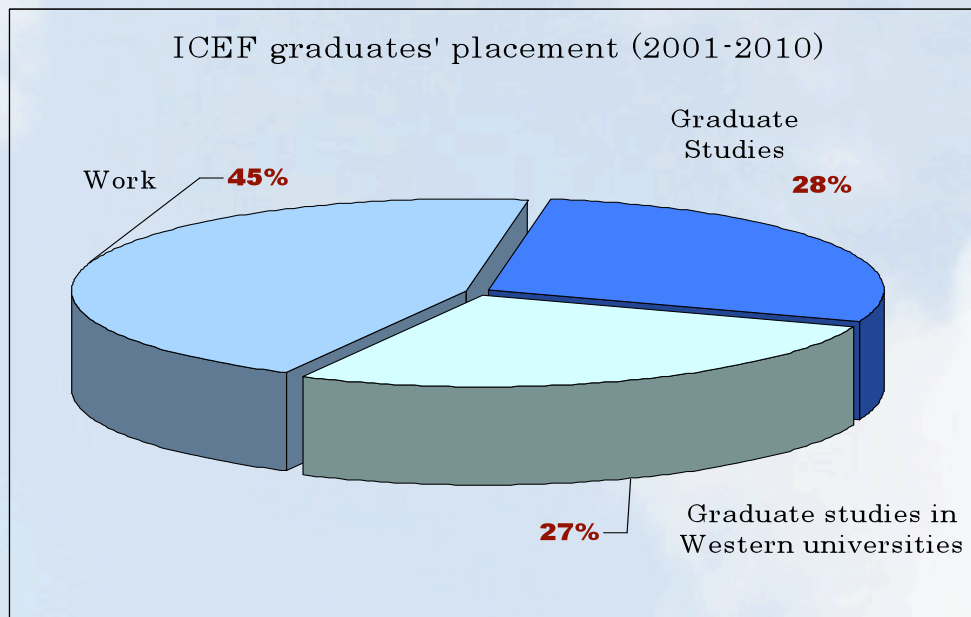
Amsterdam Business School
University of Amsterdam
Erasmus University Rotterdam
ESLSCA Graduate School of Business
Stockholm School of Economics
EADA Business School, Spain
EDHEC Business School, France
Gent Management School, Belgium
University of St. Gallen
Maastricht University
INSEAD
Bocconi University
University of Bremen
Humboldt University

USA

University of New York
Columbia Business School
Stanford University
Carnegie Mellon University
Tepper Business School
Thunderbird University
Boston University

UK

The London School of Economics
and Political Science
The London Business School
University of Oxford
University of Cambridge
Warwick Business School
Tanaka Imperial Business School
Cass Business School
University of Birmingham
University of Edinburgh
City University of London
Imperial College London
Aston University
University of Westminster
Durham University
Durham Business School
University of Aberdeen



Key Factors of Success

1. Academic support of LSE

Modernization and development of Russian degree in Economics, modern teaching methods

2. Strengthening of ICEF academic potential

Creation of research environment

3. UoL International Programmes

Benchmarking: international standards and international recognition of degree

4. Double degree format creates added value for students, teachers and university

Opportunity to take the best from both universities = competitive advantages of graduates

5. Support of ICEF Board of Trustees

Accessible to brilliant students from families with low incomes

Recruitment of teachers with international qualification

6. Rewarding academic achievement

Competitive enrollment

Significant discounts for high achievers

Development of academic potential in cooperation with the LSE

- **Development of research activities**
- **Joint elaboration of the curriculum and syllabi**
- **Academic monitoring of current progress
including peer review visits**
- **Teaching methods workshops with the participation of
LSE academics**
- **Academic mobility**

Diversified financing

Income:

- Differentiated student fees **75%**
- Trustees **20%**
- State **5% (University facilities)**

Expenses:

- **25%** payment for the UoL International Programmes and the reimbursement of LSE academic support
- **55%** payment for teachers (including teachers with PhD degrees)
- **5%** scholarships and social support of students
- **15%** support and current activities of the College

Main objectives development up to 2013

- Increase in quantity and quality of research
- Preparation for opening an international-level PhD programme
- Further development of ICEF's double-degree BSc programme and MSc programme
- Development of international ties and opportunities for foreign students
- Disseminate ICEF experience and facilitate HSE recognition in the world

Thank you for your attention

Feel free to contact us:

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Please visit our website:

icef.hse.ru/en