

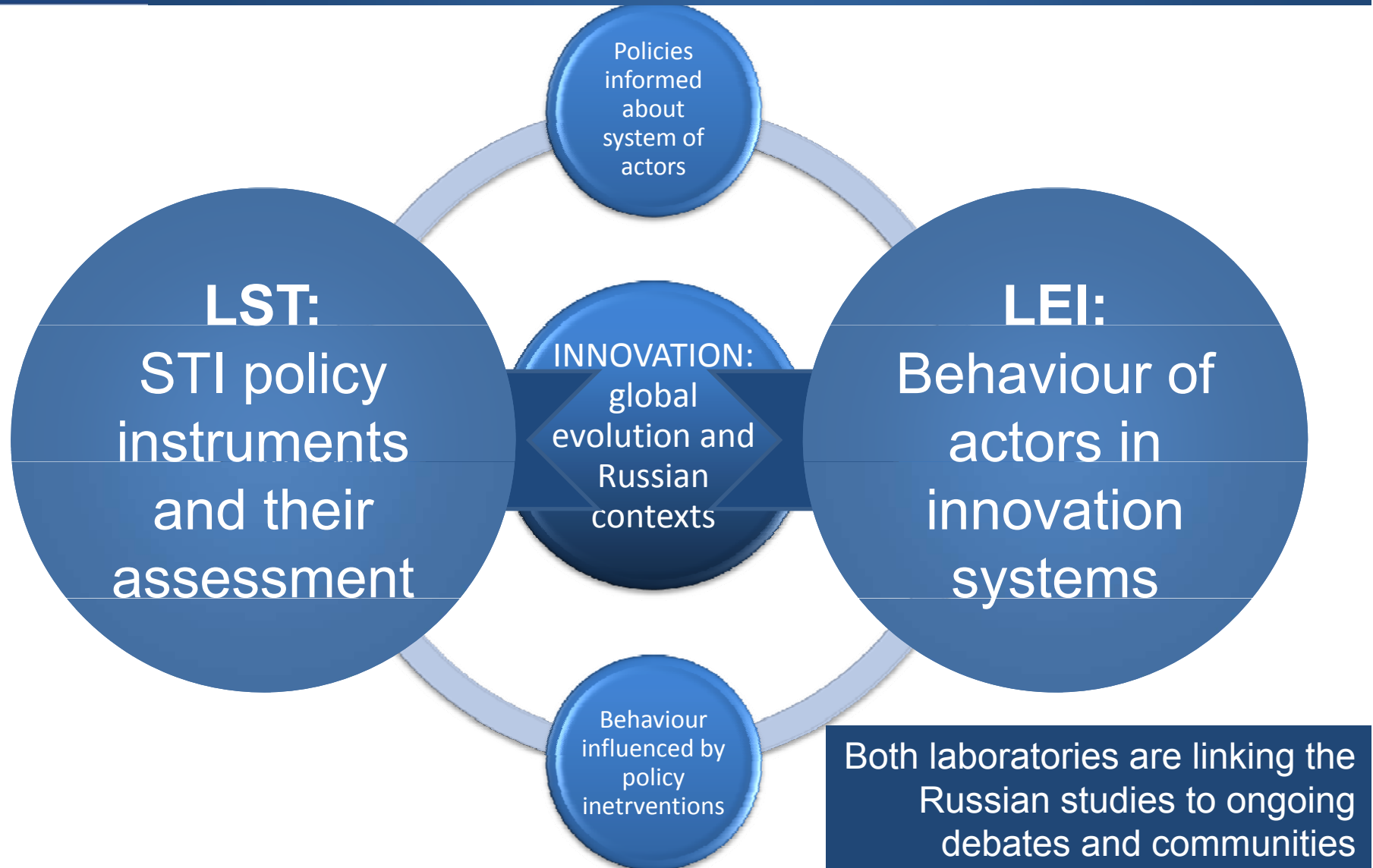


Research Laboratory for Economics of Innovation

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Two Laboratories: distinctive foci, but mutually informative



LEI's approach

Drawing on Strong Existing Capabilities

Survey Data Resources:

At minimum using international standards.

Scope for comparability.

In many cases depth and detail of data is an unparalleled asset.

Contribution to knowledge of Russian innovation processes, and to innovation studies more generally.

Other sorts of data.

Actors
(organisations,
people)

Their Innovation
Relationships

LEI:
Behaviour of
actors in
innovation
systems

Abreast of the frontiers in
innovation studies

Contributing to key frontier topics

LEI's resources

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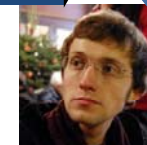
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LEI's units of analysis

Drawing on Solid Existing Capabilities

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ACTORS:

Firms Organisations

RTOS
(KIBS)

People

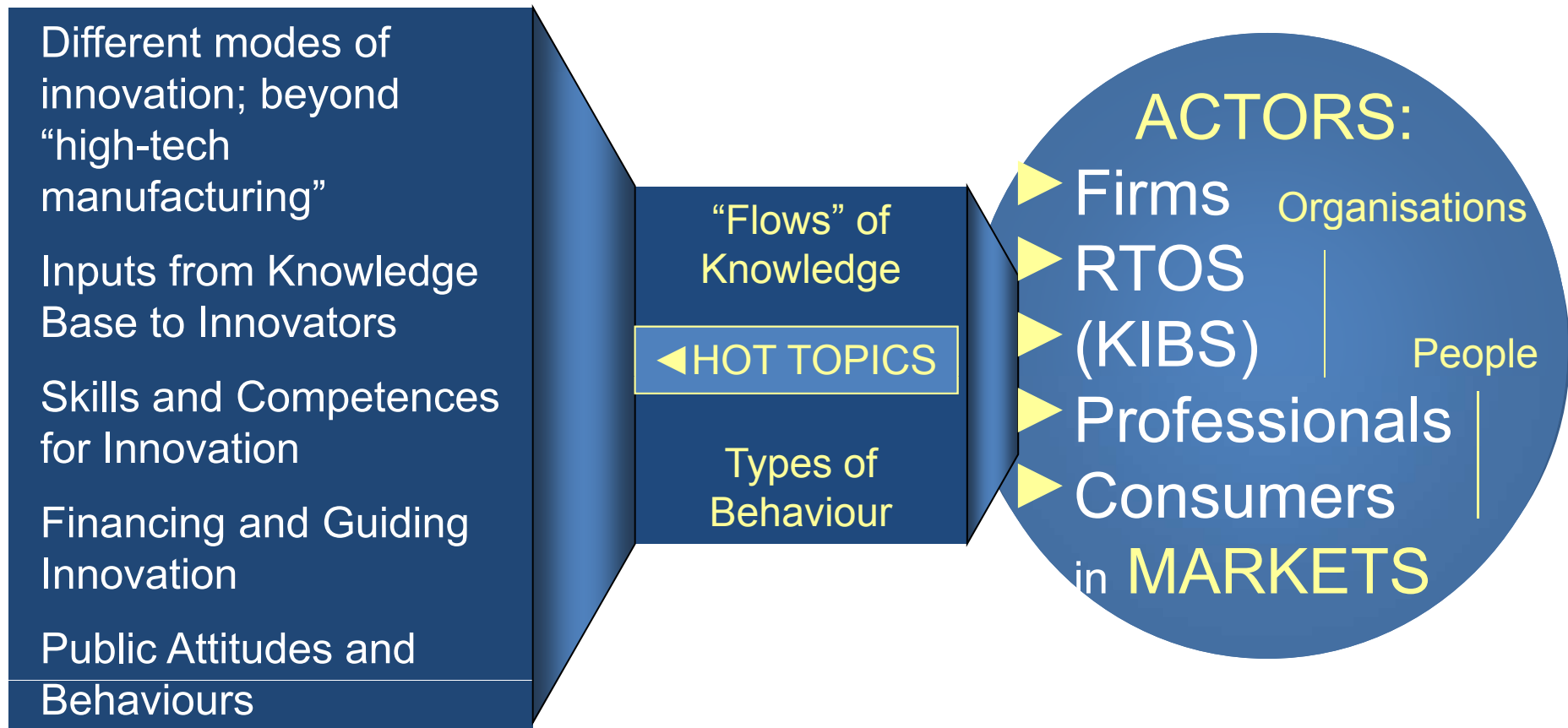
Professionals

Consumers

in **MARKETS**

LEI's broad themes

Relating work to
International Literatures &
debates concerning



Strategically articulate LEI work with discussions, networks, with intellectual paradigms.



LEI's broad themes

Relating work to
International Literatures &
debates concerning

Different modes of
innovation; beyond
“high-tech
manufacturing”

Inputs from Knowledge
Base to Innovators

Skills and Competences
for Innovation

Financing and Guiding
Innovation

Public Attitudes and
Behaviours

In almost all of these cases LEI has:

- ▶ reports (being) prepared in Russian and/or for sponsors;
- ▶ conference presentations in the coming months;
- ▶ linkage to networks
- ▶ commitments to delivering book chapters;
- ▶ planned (+ in some cases submitted) international journal publications, based upon already existing resources, to be ready in the short-/ medium-term.



LEI's ambitions

- To bring Russian data and capabilities into the ongoing scientific communities and conversations, to contribute and productively learn.
- To build on these foundations to establish ourselves [LEI, ISSEK, HSE] as a **leading centre** in innovation studies/ economics of innovation.
- To establish good practices of international activity within our institutional setting, so the contributions are sustainable.



The finance of innovation

Finance

Securing the necessary financial resources to pursue company's activity

Investment

Identifying and pursuing business activities with a positive NPV



Why is finance so important?

- Uncertainty in finance leads to under-investment
- Uncertainty in finance leads to risk minimization
- Uncertainty in finance leads to over-investment in tangible vs. intangible assets



What can we learn from finance?

- Where do capital streams go to?
- What is the expected return?
- Where do the market sense the best investment opportunities?
- What are the signals we get from companies?