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UNIVERSITY OF
TORONTO

G20 Research Group



HIGHER SCHOOL OF ECONOMICS
NATIONAL RESEARCH UNIVERSITY

Civil20 Conference

Round Table on Financial Inclusion and Financial Education

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TRACKING PROGRESS ON THE G20 DEVELOPMENT COMMITMENTS

report prepared with support of



Goal: to analyze G20 members' implementation of the commitments made at G20 summits

- impact or effectiveness of G20 actions is not estimated

Methodology

- individual and institutional commitments
- monitoring period from adoption of a decision to end October 2012
- scoring system: +1 full compliance; 0 partial compliance/work in progress and -1 non-compliance

Financial Inclusion

Commitments:

Pittsburgh:

Commitment to financial inclusion.

Launch of SME Finance Challenge.

Seoul:

Launch of Global Partnership for Financial Inclusion (GPFI) to implement the G20 Financial Inclusion Action Plan.

Fostering the development of SME finance.

Cannes:

Continue work on financial inclusion and SME finance.

Los Cabos:

GPFI subgroup on consumer protection and financial literacy issues.

Financial Inclusion

Compliance:

Financial Inclusion

GPFI launched; implementation of its recommendations promoted; global standard-setting bodies engaged; commitments on consumer protection and financial literacy made.

SME Finance

SME Finance Forum launched; SME Finance Challenge and SME Finance Compact initiatives implemented; successful SME financing models & knowledge sharing on best practices for SME finance promoted.

G20 score: 1.

Financial Inclusion

Recommendations:

1. Making commitments on incorporating successful SME financing models into national practices.
2. Committing to measures on stimulating financial inclusion, raising standards of consumer protection and levels of financial literacy.