HEAD OF THE PROGRAM
“Financial Management”:
PhD, Head of Department of Financial Markets and Financial Management
Elena M. Rogova

Coordinator of the specialization “Risk Management in companies and financial institutions”:
PhD, Professor of Financial Markets and Financial Management
Sergey K. Shvets

FIVE REASONS TO RECEIPTS
1. THE INTERDISCIPLINARY NATURE OF THE MASTER TRAINING
We provide wide range of the theoretical knowledge and practical skills in the areas of corporate finance and management, stock market, risk management, accounting and analysis in companies

2. WIDE CHOICE OF ELECTIVE COURSES
Students can form individual curriculum appropriate to their professional and scientific interests

3. USE OF ACTIVE LEARNING TECHNIQUES
In the process of the training we use the case method, the project approach and variety of group tasks, as well as attracting practicing experts to hold trainings and Master Classes. Open access to the training program “Stock Market Game” for rising skill for management of investment portfolio

4. INTERNATIONALIZATION STUDYING
A number of courses are taught in English, developing an exchange program with the Graduate School of Management ESSCA (Angers, France), in which graduate students can obtain two diplomas

5. COMBINATION OF STUDYING AND SCIENTIFIC RESEARCH
On the program is working permanent scientific seminar on the issues of corporate finance. Graduates of the master’s program will be able to pursue a professional career in science and teaching.

CONTACT
Elena Moiseevna Rogova
E-mail: rogova@hse.spb.ru
DETAILS – ON THIS WEBSITE
http://spb.hse.ru/ma
The Master program "Finance" includes two specialties – "Risk management in companies and financial institutions" and "Financial management".

Finance experts are among the most popular categories of workers in Russia. Financial managers and analysts take top position among the most demanded economic specialties in Russia during last ten years.

In recent years, due to the instability in the financial markets, there is a growing need for expertise in risk management, armed with modern equipment. The arranged risk management is compulsory for public companies. Thus, the profession of risk management in the near future will go into the range of the most demanded economic specialties.

**The purpose of the program** – to prepare highly qualified and competent professionals that are capable of effective professional, scientific, research, educational activities in the field of risk management and financial management companies.

Preparation of masters on the program will be conducted at a level corresponding to international standards in the field of financial management and risk management, developed and recognized by professional societies and international organizations (ISO 31000).

Graduates of the program must:

- have a deep theoretical knowledge in economics, econometrics, finance, corporate finance, the functioning of financial markets and institutions;
- own methods of financial analysis of companies, management accounting, controlling, tax planning, to know and be able to apply International Financial Reporting Standards;
- own methods of mathematical modeling, evaluation of financial risks, valuation of securities and companies;
- have knowledge and skills in the area of investment policy of the company;
- have basic corporate management, taxation and finance;
- be able to analyze reports of enterprises and organizations, and troubleshoot their financial condition; manage a portfolio of securities, to assess the yield of financial assets and work with derivative financial instruments; develop risk management measures;
- hold on the professional level of English.

After successfully defending dissertation master’s graduates of the program receive diploma of HSE in "Finance and Credit". The learning process involves a wide range of elective courses and allows you to take into account, therefore, the individual preferences masters in the construction of a future career.

**PROFESSORS**

The program is implemented by various departments of HSE - St. Petersburg, graduating department is the department of financial markets and financial management.

Our tutors combine research and practice. They work in banks in positions of financial managers, financial and investment analysts.

**COURSES**

The program combines courses in economics with an advanced level subjects that are important for the development of financiers and special disciplines, each of the specializations.

The most important areas are the disciplines compulsory disciplines: "Theory of Finance," "Financial Markets and Institutions", "Corporate Finance", "Derivative Financial Instruments", etc.


Within the specialization "Risk management in companies and financial institutions" studied "Financial Risk Management", "Risk Management in Banks", "Insurance and Actuarial estimates", "Corporate Risk Management", "Internal control and audit risk", etc.

The program also offers a wide range of elective courses.

**RESEARCH ACTIVITY**

Our program provides the opportunity for student research in the chosen field of financial management.

In addition, students can conduct research in the scientific and academic laboratories, scientific and educational groups of the branch.

Graduates of the program can continue their research and educational activities in the postgraduate study of the St. Petersburg branch.

**EMPLOYMENT OF GRADUATES**

Potential employers for graduates of this master's program are:

1. Large and medium-sized non-financial companies, where graduates can work in positions of financial managers, heads of financial departments, financial analysts, risk managers.
2. Investment companies, where graduates can work as financial managers and financial analysts.
3. The banking industry, where graduates can lead specialized departments that focus on corporate clients, investment programs and projects, the risk-management.
4. Private equity and venture capital funds.

**ENTRY REQUIREMENTS**

Selection of candidates is based on the results of entrance examinations in the form of the exam in economics (with a special program for future financiers) or higher mathematics.

Admission is on the budget places and places with tuition fees on a contract basis.