**Cost Managementin the conditions of global instability**

**Course description:**

This course focuses on support role Cost Management in decision making in modern business environment. The goal of the course is to give students an understanding of integral role cost in managerial decision making. An important set of decisions made by managers, those of planning and control of costs, illustrate the decision-making process. The use of Cost Management in the process is highlighted in the examples from practice experience of lecture. Some key guidelines are consistent themes throughout the course: cost-benefit approach, budget variances and benchmarking, different costs for different purposes.

Cost management in an Uncertain Environment topic is included to improve the conditions of global instability emphasis of this course.

Recommended books for basic reading are widely spread in Europeans and American Universities. Therefore, this course is useful for English-speaking students from different countries.

**Instructor:** Kuzin, Dmitry A.

**Credit points:** 3

**Faculty:** Management

**Language:** Russian/English

**Level:** Bachelor

**Academic hours**: 32

**Syllabus**

1. An Introduction to Main Terms and Purposes
2. Cost-Volume-Profit Analysis
3. Activity-Based Costing and Activity-Based Budgeting
4. Master Budget and Responsibility Accounting
5. Flexible Budgets, Direct-Cost Variances, and Management Control
6. Strategy, Balanced Scorecard, and Strategic Profitability Analysis
7. Decision Making and Relevant Information in an Uncertain Environment
8. Cost Allocation, Customer-Profitability Analysis, and Sales-Variance Analysis

**Readings**

1. Financial & Managerial Accounting: International Edition, 3/E Charles T. Horngren, Walter T. Harrison Jr., M. Suzanne Oliver. © 2011 by Prentice-Hall, Inc.
2. Cost Accounting with MyAccountingLab: Global Edition, 14/E Charles Horngren   
   Srikant M. Datar, Madhav Rajan. © 2011 by Prentice-Hall, Inc.
3. Managerial Accounting / M. Suzanne Oliver, Charles T. Horngren, © 2010 by Prentice-Hall, Inc.