**Cost Management**

**Course description:**

The goal of the course is emphasizing students to “different costs for different purposes”. This course focuses on strategy and the decision-making process and students recognize Cost Management as a tool for implementation of business strategy.

This course focuses on cost optimization in supply and value chains, and this course gives to students set of methods for planning and control on value and supply chain operations.

The using of Cost Management in the process is highlighted in the examples different difficulty level, including professional CMA adapted tests and examples from Russian companies and from author’s consulting experience.

This course is supported by last editions widespread in Europeans and American Universities book. Therefore, this course is useful for English-speaking students from different countries.

**Instructor:** Kuzin, Dmitry A.

**Credit points:** 3

**Faculty:** Management

**Language:** Russian/English

**Level:** Bachelor

**Academic hours**: 36

**Syllabus**

1. An Introduction to Cost Terms and Purposes
2. Job Costing
3. Activity-Based Costing and Management
4. Inventory Costing and Capacity Analysis
5. Process Costing
6. Inventory Management, Just-in-Time, and Simplified Costing Methods

**Readings**

1. Cost Accounting with MyAccountingLab: Global Edition, 14/E Charles Horngren   
   Srikant M. Datar, Madhav Rajan. © 2011 by Prentice-Hall, Inc.
2. Financial & Managerial Accounting: International Edition, 3/E Charles T. Horngren, Walter T. Harrison Jr., M. Suzanne Oliver. © 2011 by Prentice-Hall, Inc.