

# Wednesday, September 23

## 15:30-16:30 Pre-conference-1. Students

Olga Buriakova, Konstantin Gorin, Mikhail Larionov, Elena Sidorova (Higher School of Economics) "*Business solvency analysis as a way to minimize credit risk*"

Irina Parfenova, Elena Tarunina (Higher School of Economics) "*Factors influencing the choice of social entrepreneurial activity depending on the level of economic development*"

Nikolay Dobrolyubov, Vladimir Maljaev (Higher School of Economics) "*Revolutionary Bitcoin: Paradigm Shift - From Speculation to Investments*"

Marina Konovalova., Andrey Maksimov (Higher School of Economics) "*On sensitivity of industries and companies to the state of economy*"

## 16:40-17:40 Pre-conference

Daria Chernova, Andrey Maksimov (Higher School of Economics) "*Wage elasticity of labour supply in Russia*"

Anna Tesnova, Svetlana Lapinova (Higher School of Economics) "*The estimation of the parameters mutual influence of volatilities of return assets of the oil companies and the oil futures*"

Elena Fedorova, Evgenii Gilenko (Higher School of Economics) "*Multivariate BEKK-GARCH-in-mean-t approach: An Application to Spillover effects Analysis in The Precious Metals Markets*"

# Thursday, September 24

**8:30 - 9:15 Registration**

**9:15 - 9:30 Opening**

**9:30 - 10:30 Invited lectures**

Svetlana Bryzgalova (London School of Economics) *"The Consumption Risk of Bonds and Stocks"*

Dean Fantazzini (Moscow School of Economics of Moscow State Univ.) *"The Oil Price Crash in 2014-2015: Was There a (Negative) Financial Bubble?"*

**10:30-10:50 Coffee break**

**10:50-12:10 Session 1. Spatial Econometrics – 1**

Olga Demidova, Tatiana Danilenko (Higher School of Economics), Marcello Signorelli (University of Perugia) *"Unemployment Clubs in Russian Regions: spatial-econometric approach"*

Tim Jaekel (Higher School of Economics) *"Risk-taking and innovation in the local public sector: Explaining participation decision in a sector-led performance improvement exercise of Swedish municipalities"*

Vera Ivanova (Higher School of Economics) *"Grain price convergence among gubernias of the Russian Empire from 1861 to 1915"*

Oleg Bordousov (Al-Farabi Kazakh National University) *"Modeling of interregional migration in Kazakhstan"*

**12:10-12:40 Coffee break**

**12:40-13:40 Session 2. Risks and Banking**

Koen Schoors (Ghent University), Maria Semenova, Andrey Zubanov, (Higher School of Economics) *"Market Discipline in Russian Regions: In Local Authorities We Trust"*

Edgar Demetrio Tovar-García (Higher School of Economics) *"Market discipline through subordinated debt in Mexican banks"*

Mikhail Mamonov, Andrei Vernikov (Higher School of Economics) *"Bank ownership and cost efficiency in Russia: Stochastic frontier analysis amended"*

**13:40-15:00 Lunch**

**15:00-16:00 Session 3. Macroeconomics and Labour Economics**

Md. Sharif Hossain, Md. Iqbal Hossain (University of Dhaka), Rajarshi Mitra (Higher School of Economics) *"Aid Inflows and Per-Capita Economic Growth: Recent Evidence from Bangladesh"*

Andrey Aistov, Anastasiia Rassadovskaia (Higher School of Economics) *"Effect of loyalty to corruption on the communication intensity in student networks in Russia"*

Alexander Larin, Anastasia Anisimova (Higher School of Economics) *"Nonparametric estimates of nominal wage rigidity in Russia"*

**16:00-16:30 Coffee break**

**16:30-17:50 Session 4.Efficiency**

Andrey Maksimov, Olga Saukova (Higher School of Economics) *"The Study of the Innovation Activity of Russian Regions on the Basis of the Stochastic Frontier Theory"*

Alexander Apokin, Irina Ipatova (CMASF, Higher School of Economics) *"The long-term impact of R&D expenditures on technical efficiency and total factor productivity in two panels of countries"*

Elena Fedorova, A.Nikolaev, Bella Korkmazova, A.Tolkachev, F.Fedorov, M.Lazarev (Financial University under the Government of the Russian Federation, HSE, MIREA) *"Assessing the effectiveness of FDI based on the spillover effects"*

Andrej Srakar (University of Ljubljana) *"Revenue Efficiency of Slovenian Public Institutions in the Field of Culture: A Comparison of Estimators"*

**18:30 Welcome party**

# Friday, September 25

## 9:00-10:30 Invited lectures

Mikhail Zitlukhin (Steklov Mathematical Institute) *"Monotone measures of investment performance"*

Svetlana Makarova (University College London) *"Footprints of economic policy in a univariate dynamic model"*

Walter Distaso (Imperial College London) *"Realized Co-Skewness"*

## 10:30-10:50 Coffee break

## 10:50-12:10 Session 5.

Levon Kazarian, Gregory Kantorovich (HSE) *"Taking into account the rate of convergence in CLT under Risk evaluation on financial markets "*

Elena Fedorova (Higher School of Economics), Dmitriy Afanasyev (Financial University under the Government of Russian Federation) *"The long-term trends on Russian electricity market: comparison of empirical mode and wavelet decompositions"*

Andrey Maksimov, Zeryukaeva Darya (Higher School of Economics) *"Forecasting of the electricity price on the day-ahead electricity market in Russia"*

Vladimir Balash, S. Sidorov, A. Faizliev, E. Korobov (Saratov State University) *"Long-term correlation detection for news flow intensity"*

## 12:10-12:40 Coffee break

## 12:40-14:00 Session 6.

Kirill Furmanov, Ekaterina Rummyantseva (Higher School of Economics) *"Building up forecasting model for mortgage survival: methodological aspects"*

Evgenii Gilenko (St. Petersburg State University), Elena Mironova (University of Amsterdam) *"Modern Claim Frequency and Claim Severity Models: An Application to the Russian Motor Own Damage Insurance Market"*

Elena Kopnova (Higher School of Economics) *"Statistical analysis of social and environmental risks of international trade in virtual water"*

Andrey Aistov (Higher School of Economics), Ekaterina Aleksandrova (HSE and Graduate School of Management SPbSU) *"Time Distributed Difference-in-Differences Estimates of Return to Training"*

## 14:00-15:30 Lunch

## 15:30 City tour

# Saturday, September 26

## 9:00-10:30 Invited lectures

Shakeeb Khan (Duke University) *"Informational Content of Factor Structures in Simultaneous Discrete Response Models"*

Alexander Tsyplakov (Novosibirsk State University) *"Quasi Itering for time-series modeling"*

Rustam Ibragimov (Imperial College Business School), Jingyuan Mo (Stanford University), Artem Prokhorov (University of Sydney & CIREQ) *"Fat tails and copulas: limits of diversification revisited?"*

## 10:30-10:50 Coffee break

## 10:50-12:10 Session 7. Spatial Econometrics – 2

Olga Balash (Saratov State University) *"Spatial modeling of population growth rate of Russian cities"*

Olga Demidova, Elena Semerikova (Higher School of Economics) *"Misspecification Issues of Spatial Econometric Models: Application to Regional Unemployment in Russia and Germany"*

Evgeniya Polyakova, Larisa Smirnykh (Higher School of Economics) *"The impact of sectoral segregation on earning differential between natives and immigrants in Russia"*

Alexander Larin, Anna Novak, Irina Khvostova (Higher School of Economics) *"Euler equation under Epstein-Zin preferences and liquidity constraints"*

## 12:10-12:40 Coffee break

## 12:40-14:00 Session 8. Macroeconomics

Alexander Apokin, Irina Ipatova (CMASF, Higher School of Economics) *"Structural Breaks in Potential GDP of Four Major Economies: just impaired credit or the «New Normal»?"*

Boris Demeshev, Oxana Malakhovskaya (Higher School of Economics) *"Macroeconomic forecasting with the BVAR: an application on Russian data"*

Yaroslav Murashov, Tatiana Ratnikova (Higher School of Economics) *"Estimation of the size of informal economy in Russian Federation based on the household budget survey data"*

Anna Pestova (Center for Macroeconomic Analysis and Short-Term Forecasting), Mikhail Mamonov (CMASF, Higher School of Economics) *"On the Effects of Monetary Policy Shocks in Russia: Structural Bayesian VAR Approach"*

## 14:00-15:30 Lunch

## 16:00 Departure