

Course Description

The purpose of learning the research seminar "Strategic corporate finance" skills development studies corporate financial decisions in BRIC on the basis of modern methodology of empirical testing of theories of corporate Finance.

This course provides an overview of classical and more recent empirical research in Corporate Finance. Students will become familiar with important topics in this area, learn to discuss strengths and weaknesses of the studies, and assess the overall contribution to the literature. The goal of the course is twofold: On the one hand, students get the opportunity to deepen their knowledge of the topics in empirical corporate finance. On the other hand, students develop a critical attitude vis-à-vis research questions, empirical methods, and empirical results that will be useful for their own research. Current research topics include the Corporate Governance & Behavioral Finance, Capital structure, Tax and capital structure, M&A deals and other exit or financing strategies, Corporate investment performance in emerging markets, Empirical analysis of cost of equity.

Assignment

Presentations, participation, and written assignments (referee reports)

Materials

Selected journal articles and working papers (will be announced on Blackboard)

Course Coordinator and Contact Details: Makeeva Elena,
emakeeva@hse.ru

Literature:

1. Dirk Jenter, Fadi Kanaan. CEO Turnover and Relative Performance Evaluation // Journal of Finance, 2015, forthcoming.
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