

National Research University - Higher School of Economics

Faculty of World Economy and International Affairs

Course Syllabus and Description

Introduction to Financial and Managerial Accounting

Master of International Business Program

38.04.02 Management

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Introduction to Financial and Managerial Accounting

THE COURSE IS AVAILABLE FOR MIB STUDENTS ONLY

COURSE DESCRIPTION

Pre-requisites:

World Economy

International Relations

The Course is a mandatory for the 1st year students of “International Business” Master’s Program at the Department of World Economy and International Affairs. The duration of the Course is 228 hours, including 56 hours of an auditorium block (lectures and seminars). Self-study - 172 hours.

Course type: compulsory

Abstract: The Course develops background for understanding and reading companies’ financial reports and assessing company’s financial position and making managerial decisions. The Course covers basic concepts of modern financial reporting and techniques of management accounting. It provides basic knowledge in preparing, processing and interpreting the data about business transactions for different types of external as well as internal investors, management and other accounting information users. The Course consists of lectures, seminars, case studies and self-study. It is a three-months course designed to prepare students for the “International Corporate Finance” course.

LEARNING OBJECTIVES AND OUTCOMES

The Course is focused on developing skills required for preparing and analyzing companies’ financial statements and data for decision-making purposes. After completing the course students are expected to be able to apply a set of accounting concepts to understand annual financial reports of different corporations and calculate financial ratios to assess finance position. Students are expected to apply managerial accounting analytical tools for internal control, pricing and developing different budgets for financial planning purposes as well as to get essential skills in capital budgeting techniques.

Special attention is devoted to the conceptual basis of accounting, the basic accounting rules for recording business operations, assets and liabilities, the methodology of preparing accounting reports, and the requirements for their contents.

COURSE PLAN*

№	Topic	Classwork			Homework	Total hours including homework
		Total	Lectures	Semi- nars		
1	The nature and purpose of accounting	4	1	3	14	18
2	Recording business transactions	9	4	5	20	29
3	Preparing financial statements	8	3	5	20	28
4	Analysis of financial statements. Vertical and horizontal analysis	4	1	3	14	18
5	Ratio analysis	4	1	3	14	18
6	Profitability ratios. Investment analysis	4	1	3	14	18
7	The goals and tasks of managerial accounting.	4	1	3	14	18
8	Classifying costs. Costing methods	7	2	5	20	27
9	Making management decisions	4	1	3	14	18
10	Budgeting	4	1	3	14	18
11	Monitoring budget fulfillment, flexible budgeting	4	1	3	14	18
Total:		56	17	39	172	228

READING LIST

Compulsory books

1. Weygandt J.J., Kimmel P.D., Kieso D.E. : Financial Accounting IFRS edition. John Wiley and Sons, Inc. 2011 ISBN – 13 978-0470-552200-1
2. Dobrynskaya, V. Financial Accounting: A Key to Your Success in the Exam. SU–HSE Publishing House, 2007.

Supplementary books

3. Harrison W.T.Jr., Horngren C. T. Financial Accounting – Seventh edition. Pearson Education 2008.

GRADING SYSTEM AND GUIDELINES FOR KNOWLEDGE ASSESSMENT

The final grade for the course is based on accumulated grade for the classwork (40%) and the grade for the final exam (60%). Accumulated classwork grade consists of two home assignments (20% - each), class attendance (10%) and one intermediate test (50%). The exam is held in the form of a written test.

METHODS OF INSTRUCTION

The studying process is based on the following methods and forms of teaching: lectures, case-studies, discussions, presentations, self-study, and final exam.

Class attendance and preparation of the class material is obligatory. Lecture classes will consist of a lecture by the instructor, including discussions of the class material.

The course has 56 auditorium hours. The lectures are designed to help students to understand the main concepts of the course. The tutorials provide illustrations of the frameworks taught during the lectures. They are interactive and are aimed at enhancing obtaining skills. Students should be prepared to contribute to the discussion. Case studies are conducted in groups (up to 3-4 students) and facilitate students to apply the knowledge gained during the course, on the real examples.

SPECIAL EQUIPMENT AND SOFTWARE SUPPORT

Laptop, projector

**The full version of the Course program is available in the students' personal LMS account*