Course Syllabus and Description

Global Governance
For MA Program

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Course description

Aims of the subject – to provide students with a critical overview of major processes in the global economic regulation system which has a growing impact on the world economy.

The course focuses on the analysis of the basic theories and cases in the area of international economic regulation. Regulatory system is considered to have three layers: global, regional and national, consequently the studies follow all these aspects.

Much attention is paid to the impact international organizations and regional blocks have on global and intra-regional trade, investment flows, services, monetary and financial area, ecology, intellectual property protection, implementation of international industrial standards.

In the framework of the subject international integration is examined from the point of view of its regulatory role and functions.

According to the systemic approach used during the course students learn main optimization instruments applied to the Russian foreign policy in the area of cooperation with international organizations and regional blocks.

The course provides basic principles that can be used for further and more detailed research in concrete areas such as banking, energy sector, tourism, agriculture, production etc.

Course duration

2 modules, 28h. lectures and 28h. seminars

Methods

The course provides students with understanding the practical aspects of global governance. Students should prepare presentations about discussed topics and then prove their positions.

The following methods and forms of study are used in the course:
- lectures
- seminars
- home assignments
- self-study

Overall, the course includes hours of lectures and hours of classes. Self-study is an extremely important element of the course. Also the active work on the seminars is crucial for taking practical skills in discussion and standing up your position.

Grade determination

The final grade consists of the following elements:
- Class activity – 50%
Tentative course outline

1. **Up-to-date trends in global economic governance. Main theoretical concepts of global governance.**

   Essence of the international economic regulation.
   The concept of «global governance».
   Global, regional and national layers of global economic governance.
   Transformation of global regulation: the role of the leading multilateral institutions under the new economic order.
   Regional economic integration. Globalization and the role of regional economic organizations.

2. **Main trends in international trade and global trade regulation**

   New developments in international trade
   World Trade Organization.
   UNCTAD.
   ISO.

3. **Global Governance in the world financial system**

   Main problems of the financial system
   International Financial Organizations and world financial crisis.
   International Monetary Fund (IMF).
   World Bank Group.
   Regional Development Banks.

4. **Money in a globalized economy**

   Global economy and global money
   From mono system to multi-polar system
   The Washington consensus
   Who can compete with the USD
   The regulation of the cryptocurrencies

5. **Energy security and global economic governance**

   Organization of the Petroleum Exporting Countries (OPEC).
   Gas Exporting Countries Forum (GECF).
International Atomic Energy Agency (IAEA).
Kyoto Protocol.

6. The UN and modern global problems

The UN in the modern system of global regulation.
Food and Agriculture Organization (FAO).
United Nations Industrial Development Organization (UNIDO).
United Nations Development Programme (UNDP).

7. Growing importance of informal institutes. Evaluating the efficiency of the “Group of Eight-Seven” (G8-7) and the “Group of Twenty” (G20) in global governance.

Transformation of global governance: the role of the G8-7 and the G20 under the new economic order.

8. Humanitarian dimensions of international institutions’ activities. OSCE. Council of Europe.

New patterns of economic cooperation for ensuring safety in Europe.
Russia's participance in the OSCE.
Problems of Russia's participance in the CE European Court of Human Rights.

9. The European Union today

The European Idea
The key stages of the European integration
Basic EU agreements
Development of the internal EU structure
The Treaty establishing a Constitution for Europe and its transformation into the Lisbon Treaty
The European Debt crisis and possible recovery measures
The Common External Trade Policy
The European Neighborhood Policy

9. Integration in Asia (ASEAN, APEC, SCO, TPP)

Association of South-East Asian Nations (ASEAN).
Asia-Pacific Economic Cooperation (APEC).
Shanghai Cooperation Organization (SCO).
Trans-Pacific Partnership: features of foundation.
Russia’s prospects for integration into Asia-Pacific region.

10. Process of regionalization and integration in American region

Preconditions of integration processes in North America.
Main goals of NAFTA.
Preconditions for development of integration processes in Latin America.
The Southern Common Market.
Caribbean Community (CARICOM).

11. Regional and sub regional organizations of Africa

Characteristic features of integration processes in Africa.
The African Union: aims and tasks, the main directions of development, differences from the Organization of African Unity.
The New Partnership for Africa's Development (NEPAD).
Sub regional integration in Africa.
Common Market for Eastern and Southern Africa (COMESA).
The Economic Community of West African States (ECOWAS).
Southern African Customs Union (SACU).
The East African Community (EAC).

12. Main stages of integration on the Post-Soviet Space

Characteristic features of integration processes on the Post-Soviet territory.
The Commonwealth of Independent States (CIS).
New priorities in developing integration on the post-Soviet space.
The Russia–Belarus - Kazakhstan Customs Union.
The Common Economic Space.
The Eurasian Economic Union.
The prospects of creating the Eurasian Political Union.

13. Mega trade deals

CETA
TTP
TTIP.
Regional Comprehensive Economic Partnership (RCEP).

Main reading


**Other readings**

1. V.N. Zuev (editor), Global governance institutions, Magistr, 2016.
5. [http:// www.iso.org](http:// www.iso.org)
6. [http://www.unido.org](http://www.unido.org)