



**22 November 2018**

**REPORTS ON G20  
TRADE AND INVESTMENT MEASURES<sup>1</sup>  
(MID-MAY TO MID-OCTOBER 2018)**

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## **Joint Summary on G20 Trade and Investment Measures**

We are pleased to submit our reports on G20 trade and investment measures. These reports delivered today under the mandate provided by G20 Leaders in 2009 to the WTO, OECD and UNCTAD cover trade and investment measures implemented by G20 members during the period from mid-May to mid-October 2018.

The 20th WTO Report on G20 trade measures provides a first factual insight into the trade restrictive measures imposed in the context of current trade tensions. Figures show that these measures affect hundreds of billions of dollars of imports. The proliferation of trade restrictive actions and the uncertainty created by such actions could place economic recovery in jeopardy. Further escalation would carry potentially large risks for global trade, with knock-on effects for economic growth, jobs and consumer prices around the world. G20 economies must use all means at their disposal to de-escalate the situation. The WTO will do what it can to support its Members to this end and leadership from the G20 will be essential.

With respect to G20 investment measures, the face of this 20th report shows a low number of investment policy measures. This finding stands in contrast to the tense trade policy environment.

G20 Members paid significant attention to investment policies related to national security concerns, continuing a trend in and beyond G20 Membership in the past year. These policies are driven by different dynamics and so far show no evidence of overshooting their legitimate declared intent. Nonetheless, the increase in national security related measures in recent times and the fact that several countries are preparing more such measures underlines the importance of multilateral dialogue on good policy design, as is already taking place at the OECD and UNCTAD. Along with monitoring and transparency efforts, this contributes to keeping such policies closely tailored to purpose.

Angel Gurría  
Secretary-General  
OECD

Roberto Azevêdo  
Director-General  
WTO

Mukhisa Kituyi  
Secretary-General  
UNCTAD

*Attachments: Trade Report; Investment Report; Summary of trade and trade-related measures taken since October 2008 (made available separately); Consolidated inventory of investment measures introduced since October 2008 (also made available separately).*