

EDUARD DZHAGITYAN

Eduard P. Dzhagityan, Ph.D., M.B.A.
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Russian Federation
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Education

- 2008–2011* **University of Liverpool Management School, Liverpool, U.K.**
Master of Business Administration (M.B.A.) with Distinction
- 1991–1995* **Financial University under the Government of the Russian Federation,
Moscow, Russia**
Ph.D. (Monetary Economics and Finance)
- 1982–1987* **Financial University under the Government of the Russian Federation,
Moscow, Russia**
Master of Science (M.Sc.) with Distinction

Work Experience

- 2016–present* **National Research University Higher School of Economics, Moscow,
Russia** <https://www.hse.ru/en/staff/dzhagityan>
Associate Professor, School of World Economy, Faculty of World
Economy and International Affairs
- 2015–present* **Fitch Learning, London, U.K.** <https://www.fitchlearning.com/>
Associate Tutor, Global Financial Training
- 2014–2016* **Financial University under the Government of the Russian Federation,
Moscow, Russia**
Associate Professor, Department of International Finance
- 2012–2017* **Financial University under the Government of the Russian Federation,
Moscow, Russia** <http://fa.ru/Pages/home.aspx>
Lead Research Fellow, Institute for Research of International Economic
Relations
- 2001–2011* **VTB Bank, Moscow, Russia** <http://www.vtb.ru/>
Director of Operations/Division Head – Subsidiary banks, branches, and
representative offices abroad
- 1996–2000* **State Corporation “Bank for Development and Foreign Economic**

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Affairs (Vnesheconombank)”, Moscow, Russia <http://veb.ru/>
Chief General Representative in India, Mumbai, India

- 1991–1996* **VTB Bank (former Vneshtorgbank), Moscow, Russia**
Deputy Director, International Guarantees
- 1986–1991* **Industrial and Construction Bank; State Bank, Moscow, Russia**
Senior Credit Expert and Examiner
- 1984, 1985* **Savings Bank (Sberbank), Moscow, Russia**
Summer intern

Publications

Academic articles

- Dzhagityan E. (2019) Perspectives and risks of shaping institutional structure of banking regulation in the EAEU. *International Organisations Research Journal (Scopus)*, Vol. 14, No. 2 (*In press*)
- Dzhagityan E. (2017) Macroprudential policy in post-crisis banking regulation. *World Economy and International Relations (Scopus)*, Vol. 61, No. 11, pp. 13–23.
DOI: 10.20542/0131-2227-2017-61-11-13-23
- Perskaya V., Dzhagityan E. (2017) Specifics of post-crisis foreign direct investments in the Asia Pacific region. *Finance: Theory and Practice (former Bulletin of the Financial University)*, Vol. 21, No. 6, pp. 80–93.
DOI: 10.26794/2587-5671-2017-21-6-80-93
- Dzhagityan E. (2017) Regionalization of banking regulation as a driving force of the Eurasian financial stability mechanism. *Russian Journal of Money and Finance*, No. 7, pp. 31–40.
- Gisin V., Dzhagityan E. (2017) Scenario modeling of the impact of Capital Adequacy Ratio on trade-off between aggregate assets of the banking sectors of the Eurasian Economic Union member states and their GDP. *Economy and Management: Issues and Solutions (Ekonomika i Upravlenie: Problemy, Resheniya)*, Vol. 4 (63), No. 3, pp. 59–63.
- Dzhagityan E. (2016) Basel III Russian version: Synchronization of regulatory reform amid systemic risks? *Russian Journal of Money and Finance*, No. 7, pp. 47–58.
- Dzhagityan E. (2016) Basel III: In quest for criteria and scenarios of the banking regulation reform advancement. *Voprosy Ekonomiki (Russian Studies in Economy)*, No. 2, pp. 77–93.
- Dzhagityan E. (2015) Financial Stability Board: Is its institutionalization a reality? *World*

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Economy and International Relations, Vol. 59, No. 11, pp. 78–90.

Dzhagityan E. (2015) Perspectives of regionalization and supranationalization of banking regulation in the Eurasian Economic Union in light of international experience. *Journal of Banking (Bankovskoye Delo)*, No. 8, pp. 26–31.

Dzhagityan E. (2015) Perspectives of institutionalization of the BRICS economic platform: The advantages and risks of the New Development Bank. *Russian Journal of Money and Finance*, No. 6, pp. 28–35.

Dzhagityan E. (2015) United States of America (section: The U.S. Economy). *New Russian Encyclopedia*, Vol. XV (1). Moscow: Encyclopedia, 2015, pp. 457–461.

Dzhagityan E. (2014) China's banking regulation reform: Highlights of regulatory continuum, and systemic risks. *Russian Journal of Money and Finance*, No. 12, pp. 51–62.

Dzhagityan E. (2014) M&A – the missing piece of the regulatory puzzle. *The Banker magazine / Financial Times*, Vol. 163, No. 1059, p. 8.

Dzhagityan E. (2013) Foreign banks in Central Asia. *World Economy and International Relations*, No. 12, pp. 74–83.

Dzhagityan E., Silvestrov S. (2013) U.S. banking regulation paradigm shift: From short-term benefits to enduring risk management (Part 2). *Russian Journal of Money and Finance*, No. 9, pp. 70–77.

Dzhagityan E., Silvestrov S. (2013) U.S. banking regulation paradigm shift: From short-term benefits to enduring risk management (Part 1). *Russian Journal of Money and Finance*, No. 8, pp. 53–61.

Dzhagityan E. (2012) The effect of the Volcker rule on merger and acquisition processes of U.S. financial and banking institutions. *Russian Journal of Money and Finance*, No. 11, pp. 46–52.

Dzhagityan E. (1993) Bank holding companies of the U.S.A. and their performance. *Russian Journal of Money and Finance*, No. 6, pp. 57–63.

Monograph

Dzhagityan E. *Macroprudential regulation of the banking system as a factor of financial stability*. Moscow: URAIT, 2019, 215 pp.

Book sections/chapters

Dzhagityan E. Russian banks as an institute of the foreign economic policy. In: A. Tkachenko (ed) *Foreign economic policy of Russia amid global risks*. Moscow: KURS, 2019, pp. 269–287.

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Dzhagityan E. Heterogeneity of banking regulation regimes as a channel of systemic risks of Eurasian economic integration. In: L. Revenko (ed) International economic relations: Manifold of ideas in the time of change. Moscow: MGIMO University Press, 2017, pp. 160–168.

Dzhagityan E. Functionalization of banking regulation in the Eurasian Economic Union (EAEU): International approaches and regional specifics. In: E. Zvonova (ed) International economy and international finance: Global issues and perspectives. Moscow: RU-Science, 2017, pp. 74–80.

Dzhagityan E. Perspectives of synchronization of banking regulation in Russia with international regulation reform (Basel III). In: M. Eskindarov (ed) Russian monetary policy: New challenges and opportunities. Moscow: RU-Science, 2016, pp. 71–73, 96, 119.

Dzhagityan E. Russian banks as an institute of the foreign economic policy. In: A. Tkachenko (ed) Foreign economic policy of Russia amid global challenges. Moscow: INFRA-M, 2015, pp. 177–199.

Dzhagityan E. Perspectives of integration of banking regulation and supervision and the development of banking union in the Eurasian Economic Union in the light of international experience. In: L. Krasavina, N. Lukyanovich, E. Starodoubtseva (eds) Current state of economic integration in the Eurasian area and its perspectives. Moscow: Editus, 2015, pp. 124–134.

Dzhagityan E. Performance and perspectives of the U.S. bank holding companies. In: Yu. Korobov, Yu. Rubin, V. Soldatkin (eds) Banking Portfolio, Vol. 1. Moscow: Somintek, 1994, pp. 129–142.

Other articles

Dzhagityan E. (2015–2017) Series of articles published in the Great Russian Encyclopedia.

Dzhagityan E. (2013) Financial markets in Central Asia: The light in the middle of the tunnel. Russian International Affairs Council. URL: http://russiancouncil.ru/en/inner/?id_4=2017#top

Dzhagityan E. (1997) Foreword to “Bank guarantees in international trade” by Roeland F. Bertrams.

Dzhagityan E. (1995) Bank holding companies in Russia. Business and Banks, No. 28 (246), p. 4.

Dzhagityan E. (1995) Banking regulation in Turkmenistan and Uzbekistan and current practice of banking regulation: A comparative study. Business Law Review, No. 15 (119), pp. 8–13.

Dzhagityan E. (1994) Banking regulation in Kazakhstan and the U.S.A.: A comparative study. Business Law Review, No. 23 (75), pp. 10–14.

Dzhagityan E. (1993) Banks and their performance in the Republic of Tuva. *Business Law Review*, No. 51–52, pp. 20–23.

Articles in conference proceedings

Dzhagityan E. “Mini-Basel III” as an underlying rationale for regionalization of banking regulation in the EAEU. Proceedings of the International academic and research conference: “Regional integration in the global economy.” Moscow: MGIMO University Press, 2016, pp. 111–121.

Dzhagityan E. Basel III: Globalization or glocalization of international banking regulation reform? Proceedings of the International academic and research conference: “Contemporary issues of international monetary and credit economics amid globalization and regionalization.” Moscow: Financial University Press, 2016, pp. 205–210.

Dzhagityan E. Risks of the Russian financial system amid economic sanctions. Proceedings of International academic and research conference: “The sustainable growth of the international economy and the competitiveness of Russia in the global economy.” Moscow: MGIMO University Press, 2016, pp. 186–196.

Dzhagityan E. Perspectives of regionalization of banking regulation in the Eurasian Economic Union. Proceedings of International academic and research conference: “Perspectives of development of the Eurasian Economic Union in the context of integration in the EU and global challenges.” Moscow: Financial University Press, 2016, pp. 184–188.

Dzhagityan E. Stress resilience of the Russian banking industry: Does the regulatory reform need further calibration? Proceedings of the 2nd International academic conference: “Development of modern Russia: Issues of reproduction and value creation.” Moscow: Financial University Press, 2015, pp. 1571–1580.

Dzhagityan E. The effect of regulatory evolution on foreign-funded banks’ activity in China. Proceedings of the 3rd International academic and research conference: “Modern China: Accomplishments and challenges.” Moscow: Financial University Press, 2014, pp. 71–76.

Dzhagityan E. Internationalization of banking regulation: consistency and continuum of the reform, and systemic risks. Proceedings of the International Financial and Economic Forum: “Economic policy of Russia amid global turbulence.” Moscow: Financial University Press, 2015, Vol. 1, pp. 7–15.

Dzhagityan E. Competitive edge of the Russian banks as a powerhouse of the competitiveness of the Russian economy. Proceedings of International academic and research conference: “Russia in the WTO: Current issues of competition in promoting exports.” Moscow: Financial University Press, 2014, pp. 72–76.

Dzhagityan E. Foreign bank branches: Sampling analysis and its extrapolation on the

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aftermath of Russia's accession in the WTO. Proceedings of International academic and research conference: "Russia in the WTO: Financial and economic risks." Moscow: Financial University Press, 2014, pp. 257–264.

Supervised student publications

Zelenkov Yu., Spitsina D. How to effectively and efficiently regulate banks? Proceedings of the VII International student scientific congress, 6–16 April 2016: Project for Russia. Moscow: Financial University Press, 2016, pp. 581–584. The work was awarded the first place diploma upon a contest during the 7th Student Academic Congress on best ideas and business projects (Moscow, April 2016).

Speeches at Conferences, Seminars, and Roundtables

Perspectives of macrofinance regulation of banking consolidations in the context of the international reform of banking regulation. Speech and presentation at the XIX April International Academic Conference on Economic and Social Development (Moscow, April 10–13, 2018).

Dzhagityan E. Perspectives of risk-centered regulation of banking consolidations. Speech and presentation at the Second World Congress of Comparative Economics "1917–2017: Revolution and Evolution in Economic Development" organized by The European Association for Comparative Economic Studies (EACES), The Association for Comparative Economic Studies (ACES), The Japanese Association for Comparative Economic Studies (JACES) and The Korean Association for Comparative Economic Studies (KACES) in association with The Italian Association for Comparative Economic Studies (AISSEC), The Society for the Study of Emerging Markets (SSEM), The Chinese Economists Society (CES) and The European Association for Evolutionary Political Economy (EAEPE) in cooperation and with the support of the National Research University Higher School of Economics (HSE), Saint Petersburg branch (Saint Petersburg, Russia, June 15–17, 2017).

Dzhagityan E. Banking regulation and competition: In search of valid linkages in the light of international banking regulation reform. Speech and presentation at the XVIII April International Academic Conference on Economic and Social Development (Moscow, April 11–14, 2017).

Dzhagityan E. Heterogeneity of banking regulation regimes as a channel of systemic risks of Eurasian economic integration. Speech and presentation at the International Academic Conference on Contemporary International Economics (Moscow, April 6, 2017).

Dzhagityan E. Banking regulation of the processes of banking consolidations as a factor of financial stability. Speech and presentation at the Academic and research seminar, National Research University Higher School of Economics (HSE) (Moscow, December 20, 2016). <https://we.hse.ru/we/news/199944067.html>

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Dzhagityan E. Regionalization of banking regulation in the Eurasian Economic Union and systemic risks. Speech at the 3rd International forum hosted by Financial University (Moscow, November 23, 2016).

Dzhagityan E. Functionalization of banking regulation in the Eurasian Economic Union: International principles and regional mechanism. Speech at the 2nd International academic and research conference: “World economy and international finance: Global challenges and perspectives” (Moscow, November 8, 2016).

Dzhagityan E. Regulation of M&A in the banking industry as a contributor to financial stability. Speech at the 4th European Conference on Banking and the Economy (ECOBATE), organized by the Association for Research on Banking and the Economy (ARBE) in collaboration with the University of Southampton, U.K. (Winchester, U.K., October 12, 2016). M&A section moderator.

Gisin V., Dzhagityan E. Modeling the effect of the Capital Adequacy Ratio on the aggregated banking sector assets-to-GDP ratio of the EAEU member states. Speech at the roundtable discussion “Systems economics, economic cybernetics, and soft measurement” (Moscow, June 2, 2016).

Dzhagityan E. Core issues of sustainable growth of the Russian banking sector in light of new regulatory paradigm. Speech at the 2nd International Forum hosted by Financial University (Moscow, November 23, 2015).

Dzhagityan E. Perspectives of regionalization of banking regulation in the Eurasian Economic Union. Speech at the International academic and research conference: “Current issues and perspectives of development of the Eurasian Economic Union in the context of European integration and global challenges” (Moscow, April 21, 2015).

Dzhagityan E. Banking regulation reform and financial stability. Speech at the International academic conference: “Nobel laureates and the amplification of Russian basic sciences and innovation-driven economy” (Moscow, February 26, 2015).

Dzhagityan E. Stress testing and Basel III. Master class and discussion panel at the 3rd Annual conference on ALM in Russia and CIS financial sectors organized by MarcusEvans, U.K. (Moscow, September 11–12, 2014).

Dzhagityan E. Setting priorities towards integration of banking sectors of Shanghai Cooperation Organization member states. Speech at the International academic and research conference: “Economic cooperation of Shanghai Cooperation Organization member states” (Moscow, November 26, 2012).

Dzhagityan E. ‘The effect of U.S. banking regulation overhaul on macroeconomic dynamics of global finances.’ Speech at the International seminar: “Macroeconomic analysis, forecasting, and modeling at central (national) banks” (Tula city, Russia, October 23-25,

2012).

Dzhagityan E. 'Foreign-funded banks in China: Growth opportunities and threats from prudential regulation.' Speech at the Second Asia-Pacific Forum: "Russian chairmanship in APEC and further perspectives of integration of Russia into Asia-Pacific region" (Moscow, October 13, 2012).

Dzhagityan E. Russian banks in the Central Asian countries: An outlook through the prism of opportunities and risks. Speech at the Academic seminar on: "Expansion of Russian banks to the Central Asian region: In search for optimal balance between risks of political instability and advantages of regional cooperation" (Moscow, September 25, 2012).

Grants and Research Projects

- 2018 Development of the contemporary paradigm of the Eurasian Economic Union in the context of global challenges. Section: 'Financial markets of the Eurasian Economic Union: Issues and perspectives in the context of the integration processes.' Funded by the National Research University Higher School of Economics (HSE), Moscow
- 2018 Short-term and long-term perspectives of banking regulation in Russia.' Director of research. Funded by Sberbank of Russia
- 2017–2018 Economic and institutional aspects of shaping the banking regulation mechanism in the Eurasian Economic Union. Director of research. Funded by the National Research University Higher School of Economics (HSE), Moscow <https://we.hse.ru/sciencom/news/213359215.html>
- 2016–2017 Macropprudentialism of the contemporary banking regulation as a factor of financial stability. Director of research. Funded by the National Research University Higher School of Economics (HSE), Moscow <https://www.hse.ru/news/206979002.html>
- 2015–2017 Conceptual design for regulation of cross-border capital flow amid geopolitical risks for the Russian Federation. Member of the writing staff. Funded by the Russian Humanitarian Foundation, Moscow
- 2015–2017 Development of methodology for measuring sustainable competitive advantages of the Eurasian Economic Union member states amid uncertainties of the world economy. Member of the writing staff. Funded by the Russian Humanitarian Foundation, Moscow
- 2015–2016 Development of monetary mechanisms for financial stability and economic growth through integration process in the Eurasian Economic Union.

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Member of the writing staff. Funded by the Eurasian Economic Commission (EEC), Moscow

1996–1997 Regulation of bank holding companies in the United States. Director of research. Funded by the Central Bank of the Russian Federation (Bank of Russia), Moscow

State-funded Research Projects

- 2017* Analysis of the international experience in promotion and management of investments (China, Japan, Mongolia): Legal and organizational issues and risks. Assigned by the Office of the Government of the Russian Federation, Moscow. Director of the writing staff.
- 2017* The approaches to put into action the free trade zone between Eurasian Economic Union and the Socialist Republic of Vietnam. Assigned by the Office of the Government of the Russian Federation, Moscow. Member of the writing staff.
- 2016* Perspectives of integration process of the Eurasian Economic Union member states. Assigned by the Office of the Government of the Russian Federation, Moscow. Member of the writing staff.
- 2015* Perspectives of economic integration in the Eurasian Economic Union. Assigned by the Office of the Government of the Russian Federation, Moscow. Member of the writing staff.
- 2014* Current developments and perspectives of the international banking regulation reform. Assigned by the Office of the Government of the Russian Federation, Moscow. Director of the writing staff.
- 2014* Perspectives of institutionalization of the Financial Stability Board (FSB) as an international financial authority under the aegis of G20. Assigned by the Office of the Government of the Russian Federation, Moscow. Member of the writing staff.
- 2013* Implementation of the international banking regulation reform in light of the G20 decisions. Assigned by the Office of the Government of the Russian Federation, Moscow. Director of the writing staff.
- 2013* Regulation of the global economy and processes of regionalization (G20): Monitoring changes of international and domestic institutional framework. Assigned by the Office of the Government of the Russian Federation, Moscow. Member of the writing staff.

White papers, Position papers, and Expert opinion

- Authored and co-authored white papers, position papers, and expert opinion on the Russian banking system, banking regulation reform, scenario analysis of the ex post effect of economic sanctions, bank stress resilience and feasibility of regulatory reform in Russia, and systemic risks.
- Authored and co-authored critical reviews, recommendations, and proposals on various strategic development programs of the Russian economy and the Russian banking sector in the context of banking regulation, prudential banking supervision, and financial markets fragmentation as well as those associated with economic integration in the Eurasian Economic Union.

In details:

Position paper: “Economic development of Russia requires new economic model”

White paper: “New economic model of Russia as inevitability amid the ‘new normal’”

Position paper: “World financial system: The effect of globalization, threats of political leverage on Russia, and diversification of reserve currencies. Perspectives of stabilization of the ruble exchange rate”

Expert opinion on current state and perspectives of Russian international (foreign exchange and gold) reserves

Expert opinion on the role of BRICS financial institutions in economic integration of the BRICS member states

Position paper on perspectives of the New Development Bank (BRICS bank)

Expert opinion on Russian monetary policy amid sanctions and how to overcome crisis

White paper: “Russian financial system: Risks and perspectives of sustainable growth”

White paper: “Perspectives of international banking regulation” (presented to Russian Central Bank Governor Elvira S. Nabiullina based on the academic research work)

Expert opinion on scenarios of monetary policy and banking regulation in Russia in 2015

Position paper on the stance of the Russian Federation regarding its participation in global value chains

Expert opinion as to whether inflation in Russia will be down to 4% by 2017

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Expert opinion on the draft of the Program on emergency measures for overcoming stagnation in the economy and enhancement of social and economic development

White paper: “The effect of foreign economic sanctions on dynamics of the Russian financial and banking system”

Position paper on the expected risks following association of Ukraine, Moldova, and Georgia with EU

Expert opinion on the draft of the Vnesheconombank’s strategy for 2015–2020

Expert opinion on perceived and expected risks following incorporation of Crimea to Russia

White paper on Russian-Ukrainian banking cooperation in view of the forthcoming association between the Ukraine and the EU

White paper on institution and specifics of the single financial markets regulator (‘megaregulator’) in Russia presented at international conference: “The effect of megaregulator on sustainability of the Russian financial system. The international experience of banking regulation, control, and supervision”

White paper presented at the Russian banking conference: “Banking system in 2013: Growth potential and possible scenarios” organized by the Association of the Russian regional banks

Comments and proposals on the draft document about the perspectives of the long-term social and economic development of Russia through 2030 originally developed by the Ministry of Economic Development of the Russian Federation

Summary of decisions of the Financial Stability Board (FSB) on international banking regulation reform, as well as ministers of finance of the EU member states in view of the Russian presidency in the G20. Presented to the Public Council of Ministry of Finance of the Russian Federation

Analysis of perspectives of the Russian banking system, efficiency of financial instruments in the post-crisis period, experience of foreign banks in the post-crisis recovery and their coping with systemic risks, and international banking regulation reform

White paper “The increase of capitalization of Russian banks and banking sector competition” presented to the Chairperson of the Federation Council of the Russian Federation (the Upper House of the Russian parliament) during the annual meeting of the National Banking Council

Position paper: “On institution of the single financial markets regulator in Russia and on perspectives of the consumer finance in Russia”

White paper: “On perspectives of minimization of systemic risks in the Russian banking sector

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and the issues of capital adequacy and liquidity of Russian banks” (presented at the meeting called upon Dmitriy Medvedev, Prime Minister of the Russian Federation)

Position paper: “On specifics of incorporation procedures of banks in the U.S., and acquisition of the U.S.-based banks by foreign-domiciled banks” prepared for the Russian Union of Industrialists and Entrepreneurs

Research and Teaching Interests

Financial globalization and regionalization
Commercial and investment banking
Central banking
Monetary policy
International banking regulation and regulatory reform
Institutional framework of banking regulation
Basel III
Macroprudential regulation
Systemic risks
Russian economy and Russian banking sector
M&A regulation (new concept)
Academic and management consulting

Teaching Programs

- International currency and financial relationships (in English). **Author of the Program**
- Banking systems. Role of the central bank (in English). **Author of the Program**
- Research seminar Foundations of the research in the world economy – 1, 2 (in Russian). **Author of the Programs**
- Research seminar World economy key technology trends
- Corporate finance in international companies (in English)
- Banking regulation and international regulatory reform (in English). **Author of the Program**
- International monetary and credit economics (in Russian)
- Methods and principles of excellence in academic research (in Russian and in English)

Academic Mobility

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2017 Post-crisis banking systems: Core specifics, perspectives, and challenges. Lectures at Inholland University of Applied Sciences, Faculty of Business, Finance & Law (December 11–15, 2017, The Hague, the Netherlands). Grant Agreement Erasmus+ KA107 staff mobility for teaching and training (2016–2017)

Referee/Editorial

Reviewer in academic journals:

- World Economy and International Relations (Scopus)
- Russian Journal of Money and Finance (WoS–RSCI)
- Moscow University Economics Bulletin (WoS–RSCI)

Member of editorial boards of the conferences:

- The effect of globalization and WTO membership on quality of life of the BRICS member states, Financial University (Moscow, 2015)
- Russia in the WTO: The issue of competition in promoting exports, Financial University (Moscow, 2014)
- Russia in the WTO: Financial and economic risks, Financial University (Moscow, 2013).

Academic supervision of research

- Academic supervisor of Ph.D. dissertations (International economics):
 - A. Amanalieva A. (1st year; the topic not yet approved)
 - R. Antonenko (1st year; the topic not yet approved)
 - M. Orekhov (1st year; the topic not yet approved)
- Academic supervisor of graduate qualification works (M.Sc. degree programs) – 2
- Academic supervisor of graduate qualification works (B.Sc. programs) – 18
- Academic supervisor of course works (M.Sc. & B.Sc. programs) – 29

Public Appearance

Liquidity squeeze triggered by Russian clamp-down (2014). Interview to the Global Risk Regulator / Financial Times, 12 (1), p. 19.

Fellowships and Awards

2018 HSE's Fund for Educational Innovation (FEI) Fellowship for the development and teaching of Program "International Currency and Financial Relationships" in English

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- 2018 Certificate of Acknowledgement – for academic supervision of students’ graduate qualification works and exceptional level of students’ participation in the Russian national contest on best graduate qualification work in economics and finance ‘Russian Talent Pool’
- 2018 Faculty support program (Group of academic professionals), Category “New lecturers over 30”. National Research University Higher School of Economics (HSE), Moscow, Russia
- 2017 HSE’s Fund for Educational Innovation (FEI) Fellowship for the development and teaching of Program “Banking Systems. Role of the Central Bank” in English
- 2017 Acknowledgement for academic excellence, National Research University Higher School of Economics (HSE), Moscow, Russia
- 2017 Best Teacher, National Research University Higher School of Economics (HSE), Moscow, Russia
- 2016 Certificate of Acknowledgement – High quality of teaching and research, National Research University Higher School of Economics (HSE), Moscow, Russia
- 2012–2017 Rector’s List – Monthly increment for high quality of work, Financial University, Moscow, Russia
- 2012 Chairman’s List – Outstanding keynote statements, Russian International Affairs Council (RIAC), Moscow, Russia
- 2009 University of Liverpool M.B.A. Fellowship (£1,600) based on academic excellence, Liverpool, U.K.
- 2008 University of Liverpool Fellowship (£850) for outstanding results during enrolment, Liverpool, U.K.
- 2002 Chairman’s List – Distinguished service award, VTB Bank, Moscow, Russia
- 1997–1999 Chairman’s List – Best Chief General Representative abroad, State Corporation “Bank for Development and Foreign Economic Affairs (Vnesheconombank)”, Moscow, Russia
- 1990 Second Place Award, Professional Competition of Innovators of Moscow offices of the Industrial and Construction Bank, Moscow, Russia
- 1987 First Place Award, Student Project Competition, International High Academics

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Week, Financial University, Moscow, Russia

- 1987 Honorary Award for an outstanding presentation and active participation at the 17th National Scholar Conference, Ternopil National Economic University (former Ternopil Finance & Economics University), Ternopil, Ukraine
- 1986 Second Place Certificate for a written presentation at the 11th National Student Work Competition in Social Sciences and Humanities, Moscow, Russia

Training

- 2018 Educational and testing module "Finding your route to research writing". National Research University Higher School of Economics
- 2016 Quantitative methods in economic research: Methodology and application. Moscow, Russia. Certificate No.06.03d3/562
- 2015 Academic and project management and supervision of the 1st year students according to own educational standards of Financial University. Moscow, Russia. Certificate No.06.03d3/1161
- 2015 How to respond to reviewer's comments? Elsevier Publishing Campus
- 2013 Information competencies and publication process for faculty members and research staff of the modern university. Moscow, Russia. Certificate No.03037
- 2006 International Management Program, American Express Bank Ltd. New York City, NY, U.S.A.
- 1998 Foundation of Letter of Credit Practice hosted by the Institute of International Banking Law & Practice, Inc., U.S.A., in association with Bank for Development and Foreign Economic Affairs. Moscow, Russia (Mumbai, India)
- 1994 International Bank Guarantees, Euromoney Legal Training. London, U.K.
- 1993 Payments and remittances, collections, statements, documentary credits, financial trading, guarantees, the Society for Worldwide Interbank Financial Telecommunication (SWIFT). Moscow office, Russia
- 1992 Lending Skills Course, National Westminster Bank PLC, London, U.K., in association with the Institute of Financial Services (IFS) School of Finance (former Chartered Institute of Bankers). London, U.K.
- 1989 Monetary Policy, State University of the Ministry of Finance of the Russian

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Federation (former Institute of Advanced Training Programs on Banking and Finance). Moscow, Russia