

Program of discipline «Russian Economy»

Программа учебной дисциплины «Экономика России»

Утверждена
Академическим советом ООП
«Мировая экономика»
Протокол № от « » 20 г.

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Число кредитов	4
Контактная работа (час.)	44
Самостоятельная работа (час.)	108
Курс	4 курс (Бакалавриат)
Формат изучения дисциплины	Без использования онлайн курса

1. Course Description

a. Title of the Course

Russian Economy

b. Pre-requisites

The course is intended for the “World Economy” program students of the fourth year of studies.

c. Course Type

Optional

d. Abstract

This curriculum establishes the requirements for educational results and student learning outcomes and determines the content and types of training sessions and reporting.

The program is intended for lecturers, teaching assistants and 4th year students of the course 38.03.01 “Economics” for bachelor's degree, enrolled at the educational program “World Economy”.

The program is developed in accordance with:

- HSE educational standard;
- The educational program “International Relations” in the direction of 38.03.01 “Economics” bachelor course;
- The integrated curriculum of the university in the educational program “World Economy”, approved 2018

2. Learning Objectives

The purpose of this discipline is to analyze Russia's economic development, its transformation process and the role in the global economy. This course is aimed to deepen the students' knowledge about the Russian economy. Topics and discussions cover the two important features: i) the place Russia possesses (and possessed) in the world, ii) various social and economic issues studied by Russian and foreign economists. In addition to advanced studies of Russian economy, the discipline encourages students to master their communication skills, analytical capabilities and academic writing.

3. Learning Outcomes

Competence	Descriptors - the main signs of development (achievement criteria)	Forms and teaching methods that contribute to the formation and development of competence
Able to learn, acquire new knowledge, skills, including in a field other than professional	Uses new knowledge and skills, including in a field other than professional, as well as in professional	Dialogues on lectures, seminars, role play
Able to work with information: to find, evaluate and use information from various sources, necessary to solve scientific and professional problems (including on the basis of a systematic approach)		
Able to articulate ideas and opinions about international relations with confidence and articulation, using scientific terminology, both in writing and orally	Quiz	

4. Course Plan

At each lecture we discuss separate topics. The discussion consists of a lecture given by Leonid Grigoryev (and invited speaker Boris Kuznetsov). Seminars in smaller groups (depends on the number of enrollment of foreigner students) will be held by Leonid Grigoryev Department of World Economy of the Faculty of World Economy and International Affairs. The purpose of the tutorials is to discuss the lecture topics and the literature.

Topic 1: History of Russia from Steppe, Vikings and Bizantium: geography, area, borders and neighbors, wars and losses, VIII-XIX centuries.

Prerequisites, patterns of the key facts/events of Russian history in the VIII-XIX centuries. Specific characteristics of both geographical position and social structure of the Russian society. The aim of the lecture is to help students form a holistic view about the main stages of Russia historical

development, and to analyze special features and events of these stages. Such discussion also provides information on the influence of these events on the current state of Russian economy.

Seminar 1. Unresolved issues of Russian economy and society: before the Revolution of 1917. Could the Revolution be avoided?

Topic 2: Comparative economic and social development, internal and external circumstances in Russia by 1913.

This topic is dedicated to economic and political situation in Russian Empire in the end of XIX – beginning of XX centuries. We compare Russian economic indices to those of major actors on the international arena and reflect on social reforms carried out at that time.

Seminar 2: Destruction in 1914 – 1921 – “socialism in the only country” - World War II: Technical industrialization and huge loss of human capital. Development and decline in 1950 – 1990: “Space & Ballet” and roots of the socio-economic catastrophe.

Topic 3: Socio-economic development of Russia in the XX-XXI centuries: transformation and changes.

This lecture is devoted to Russia transformation processes from the XX century and up to the present time. The lecture provides information on the factors of demographics, human capital and natural capital. The lecturer and students discuss the level of socio-economic development of the country, as well as the losses caused by wars and social experiments.

Topic 4: Ownership transformation; institutes of property (privatization) and corporate control

In this lecture we consider privatization processes and their results in the ownership structure. Discussion on the topic includes the role of public policy in the field of private property institutions and their legitimacy; corporate control and behavior of firms. We also consider the legitimacy of international and Russian private property rights.

Topic 5: Demographic situation. Social transformation of society (7 level structure), social inequality, poverty, middle class, elites

We discuss inequality in various countries and inequality within Russia based on the 7level structure. The lecture provides information on lower, middle, upper classes, class stratification theory. Various inequality features appear during the discussion, i.e. the middle class and the poor and key differences between them, the highest class and the elite theory. We also consider migration issues, its types and causes to and from Russia, external and internal migration.

Topic 6: Regional integration in the Post-Soviet Space.

From the USSR and COMECON to Russia and New States. Restoration of growth, deindustrialization, institutes' building. Russian regional specifics and regional problems.

Topic 7. Macroeconomics and Growth: inflation, growth rates, interest rates, policy, ruble exchange rate.

We discuss key factors and stages of growth, the problems of fixed capital accumulation, as far as interest rates and inflation. We also analyze state policy in the field of economy, business cycles and consider the factors that influence the volatility of ruble exchange rates.

Seminar 3: Factors of Growth and Stability

Seminar 4: Ownership and Corporate governance, property distribution matters

Seminar 5: Key regional problems: after Comecon and the USSR

Topic 8: Russia and the world economy: macroeconomic differences.

This lecture continues the previous one but focuses on Russia in particular and its place in the global finance system. We describe the key macroeconomic indicators of Russia: GDP growth rates, total GDP, GDP per capita etc. and talk about Russian banking system. We touch upon dissimilarities in Russian and some foreign economic systems as well.

Topic 9: Globalization and Russia: foreign trade, migration, investment, information and innovation

Factors involved in the concept of globalization. In particular, we discuss the processes of liberalization of the movement of goods, capital and labor; information revolution and the spread of innovation. The lecture emphasizes the role of globalization in economic development and the place of Russia in global globalization process.

Seminar 6: Social Inequality in Russia and Globally: How wide is it? Is it narrowing? Does it matter?

Topic 10: Energy: world dynamics, technology and environment, interfuel competition and energy transition

The lecture highlights the changes in energy consumption and production in the world and innovations in energy industry. We discuss uneven distribution of resources, energy conflicts and fuel transit. All the counterparties engaged in energy sector have their own interests here: consumers, companies, ministries (taxes), countries (access). We talk about these interests and define the concept “inter-fuel competition”. We also provide information on the transition to alternative energy sources and the role of the energy sector in the Russian economy.

Seminar 7: Strategic Choices for the Future

Topic 11: Industry in the 21st century: structural shifts and adaptation problems

The lecture describes the world industrial sector: its structure and dynamics. We talk about the types of different countries according to their level of economic development (developed, developing, economies under transition) and these countries' industrial development. We also discuss standardization and adaptation problems and highlight industrial sector of Russia (i.e. transition to the new industry classification, regional differences).

Topic 12: Enterprise problems and behavior: Sources of investments and Innovations

The topic covers the main issues of entrepreneurship in Post-Soviet and modern Russia. We provide the outlook on its institutional basis, international interconnections of the companies and their hurdles and talk about the role of innovations for successful activity. We aim to show differences in influence of economic and political context on enterprises' resources' management.

Seminar 8: Globalization and Russia

Seminar 9: Enterprise problems and behavior: Sources of investments and Innovations

Topic 13: Public sector: the budget and interest rates, environment and urbanization, human capital and defense. Strategic planning – existing programs

The role of the state in the economy is always under discussion. We consider whether the state should simply establish rules or be a key participant in the economic process. We also ask what areas of activity should be under the control of the state and how this control should look like. The discussion aims to analyze the role of Central Bank and public debt issues as far as the role of the state in Russia. We highlight state budget of the country and pay attention on strategic planning (priorities, benchmarks, resources). Finally, we consider what are the key budget support programs for the state.

Seminar 10: Russia in Global Economy, duality: People and Raw materials

5. Reading List

a. Required

1. Mau V., Drobyshevskaya T. Modernization and the Russian Economy: Three Hundred Years of Catching Up. – The Oxford Handbook of the Russian Economy Edited by Alexeev M. and Weber Sh. Oxford Handbooks, 2013.
2. Kornai Y. The Socialist System: The Political Economy of Communism. Clarendon Press, 1992. Chapt. 3, 6, 9.
3. Brown J. D., Earle S. J., and Gehlbach S. Privatization. The Oxford Handbook of the Russian Economy Edited by Alexeev M. and Weber Sh., 2013.
4. Leonid Grigoryev “Economic Security in the Eurasian Economic Union”, in “Eurasia on the Edge: Managing Complexity” Eds: P.Dutkiewisz, R.Sakwa, F.Lukyanov, Lexington Books, Lanham etc., 2018, pp. 161-180.
5. The Russian Economy: Modest Growth Ahead. 39 Russia Economic Report 2018 // World Bank Group. URL:
<https://openknowledge.worldbank.org/bitstream/handle/10986/29913/127254-WP-PUBLIC-ADD-SERIES-JunefinalRussiaEconomicReportENG.pdf?sequence=1&isAllowed=y>

b. Optional

1. Milanovich B. Global Inequality (A new approach for the age of Globalization) Chapter #2, Harvard Un. Press, 2016
2. Novokmet F., Piketty T., Zucman G. From Soviets to Oligarchs: Inequality and Property in Russia 1905-2016 // The Journal of Economic Inequality. – 2018. – Vol. 16 (2). – P. 189–223.
3. Golikova V., Kuznetsov B. Suboptimal Size: Factors Preventing the Growth of Russian Small and Medium-Sized Enterprises //Forsight. – 2017. – Vol. 11(3).
4. Reviews of Legal and Regulatory Changes in Russian and Global Fuel and Energy Sector | Analytical Center for the Government of the Russian Federation. URL:
<http://ac.gov.ru/publications/bulletin/>
5. Vakulchuk R. Russia’s New Asian Tilt: How Much Does Economy Matter? // Russia's Turn to the East. – 2017. P. 139-157

6. Grading System

Stage	Form	Parameters **	
		3 module	
Intermediate	Participation	0,4	
Intermediate	Quiz	0,3	In writing - 60 min
Final	Exam	0,3	In writing - 90 min

7. Guidelines for Knowledge Assessment

The final evaluation consists of three modules: i) attendance and participation, ii) midterm quiz in writing and iii) the exam. The evaluation of each module is based on a ten-point system. The final score is calculated and rounded using basic arithmetic procedures. The course evaluation consists of three components: attendance and participation (40% in total), midterm test (20%) and the exam (40%). Thus, having attended all the classes while constantly participating in tutorials' discussions (including at least one presentation on some issue), students can get 4 points (on a 10-point scale) for their final evaluation score.

Retake

The course requirements do not provide for the retake of separate modules. If a student fails the course, he will be given additional task to write a large project on a topic proposed. The Department will appoint the committee to evaluate the student's retake work.

The list of the exam questions throughout the course

1. Economic Development: Russia in 18-20th Centuries, chances for market economy.
2. Population, Resources and Geography – place of Russia in the First Globalization.
3. World War I, Revolution – the scope of losses of human capital and productive assets.
4. Nationalization and centralized industrialization. World War II.
5. Centralized planning and isolation, delayed reforms.
6. Economic slowdown and the timing and environment of reforms: 1986-1996.
7. Key elements of market reforms: liberalization, opening, privatization, stabilization and the transitional economic crisis.
8. End of the Comecon market, the USSR market – applications for the trade and FDI.
9. Economic growth in 1990-2018 in Russia, factors, problems, crises.
10. Transfer of the ownership, privatization.
11. Structure of the ownership and corporate governance.
12. Inflation, oil prices, exchange rates across the period of 1991-2018.
13. Resources, “resource curse”, role of energy export in economic growth. 14. Global energy trends and Russian Energy sector – choice for the future.
14. Russian regions, problems of development.
15. Russian demographic problems, migration.
16. Personal consumption after thirty years.
17. Structure of the society, middle class.
18. Income and wealth inequality, does it matter?
19. Industry and economy, competitiveness of non-energy sectors.
20. Global economic growth and the place of Russia in global economy future.
21. Global technological changes and Russian R&D.
22. Integration in the Post-Soviet Space.
23. State Budget and national savings, capital formation.
24. Debate of the Economic Strategy.

8. Methods of Instruction

Common form of teaching classes: lectures and seminars

9. Special Equipment and Software Support

Projector and notebook for the lectures

Software

№	Title	Access conditions
1.	Microsoft Windows 7 Professional RUS	From the university`s internal network (agreement)

Professional databases, documentation systems, Internet resources (electronic educational resources)

№	Title	Access conditions
	<i>Professional databases, documentation systems</i>	
1.	Scopus	From the university`s internal network (agreement)
2.	Scientific e-library eLIBRARY.RU	URL: https://elibrary.ru/
	<i>Internet resources (electronic educational resources)</i>	
1.	State programs of the Russian Federation	https://programs.gov.ru