

Правительство Российской Федерации

Федеральное государственное автономное образовательное учреждение высшего образования

**"Национальный исследовательский университет
"Высшая школа экономики"**

**Факультет экономических наук
Департамент прикладной экономики**

**Рабочая программа дисциплины «Финансовое регулирование в мире»
(FINANCIAL REGULATION IN THE GLOBAL ECONOMY)**

для образовательной программы «Мировая экономика», направления 38.04.01. «Экономика» подготовки магистра

Разработчик программы:
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Утверждена
Академическим советом ОП
Протокол № ____ от «__» _____ 20__ г.

Москва, 2019

Настоящая программа не может быть использована другими подразделениями университета и другими вузами без разрешения департамента-разработчика программы.

**FACULTY OF ECONOMIC SCIENCES
DEPARTMENT OF APPLIED ECONOMICS**

FINANCIAL REGULATION IN THE GLOBAL ECONOMY

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Office Hours: Shabolovka, 26, Room 2321, Thursdays 1500-1800 or by appointment

General information about the course

Course is devoted to the theories behind financial market regulations and their practical application. We will cover best global practices and regulatory frameworks to current problems facing domestic and global markets and regulators. We will thoroughly review consumer protection for banking and insurance industries, retail financial products, concept of unified regulator and integration of regulators across national borders. Case studies will be main study tool.

Course Outline

All classes will be interactive seminars, with occasional guest presentation or game. Assignments and readings will be given in advance.

1			Introduction
2			How to fail a bank (or banking system?)
3			How to save a bank (or banking system) + GUEST
4			Regulatory design
5			Guests
6			Game I
7			Non-bank institutions

8			Risk Management and regulation
9			«Tales from the crypt”
10			Game II + GUEST
11			Consumer protection in finance
12			Transnational issues
13			FINAL PRESENTATION

- Class will be split in groups for games only!
- Due to guests and lecturer’s constraints topics can and WILL be shifted around. Watch for emails from me and program!
- Classes can shifted to other times as per agreement with you and program administration

Texts, readings and other informational resources

Reading lists and viewing lists will be distributed in advance

Examination/Evaluation

- 20% - participation in class discussions and attendance
- 20% - participation in games (group and individual)
- 20% - individual paper or essay on particular regulatory issue
 - . Deadline December 7th. Topics should be agreed with professor in advance
 - Penalty for late work 1 point out of 10 point scale for each day of delay
- 40% - group project (5-6 students) on complex global regulatory case. Topics and group membership should be agreed with professor in advance - . Both content and presentation to be graded. List of topics covered in prior years or covered in reading materials will be distributed.
- No mid-term or final exams!!!

Academic Integrity

The Higher School of Economics strictly adheres to the principle of academic integrity and honesty. Accordingly, in this course there will be a zero-tolerance policy toward academic dishonesty. This

includes, but is not limited to, cheating, plagiarism (including failure to properly cite sources), fabricating citations or information, tampering with other students' work, and presenting a part of or the entirety of another person's work as your own. HSE uses an automated plagiarism-detection system to ensure the originality of students' work. Students who violate university rules on academic honesty will face disciplinary consequences, which, depending on the severity of the offense, may include having points deducted on a specific assignment, receiving a failing grade for the course, being expelled from the university, or other measures specified in HSE's [Internal Regulations](#).

Other possible sections:

- If you miss game or class – other than final presentation – do not worry. First, there is ample opportunity to do well in other gradable activity. Second, you can always discuss a special assignment – extra essay for example – to make up for missed activities.