



This is to certify that

National Research University Higher School of Economics

Bachelor of Economics (Perm Campus)

is an

ACCA Accredited Programme

A handwritten signature in black ink, appearing to read 'Alan Hatfield', with a stylized, cursive script.

Alan Hatfield

Executive Director - Strategy & Development

Association of Chartered Certified Accountants

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ACCA retains the right to demand the return of this certificate at any time and without giving reason.

Andrey M. Emelyanov
 National Research University Higher School of Economics (Perm)
 614070
 Perm
 38 Studencheskaya st.
 Russia

11 June 2017

Dear Andrey M. Emelyanov

Bachelor of Economics (Perm Campus)

I refer to your application for exemption accreditation in respect of the above programme.

I am pleased to advise that ACCA has now fully assessed this programme for accreditation. Cohorts will be eligible for exemption as follows:

Bachelor of Economics (Perm Campus)	
Paper F1	On completion
Paper F9	Corporate Finance Investment Analysis Financial Markets & Institutions Financial Planning in Firm Risk Management

This programme will hold accreditation for graduates from 1.1.2020 to 31.12.2024. If any module changes should occur within this period, please let ACCA know as soon as possible.

Full details of the syllabus, study guide and examination papers are available on ACCA's website at www.accaglobal.com. These accredited programmes will be communicated externally by ACCA via our web-based exemption enquiry database.

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Please do not hesitate to contact me by e-mail at newaccreditations@accaglobal.com if I can be of further assistance.

Yours sincerely

A handwritten signature in grey ink, appearing to read 'Jason Forbes', with a long horizontal flourish extending to the right.

Jason Forbes
New Accreditations Officer

ACCA



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