

This is to certify that

National Research University Higher School Of Economics

Bachelor programme Economics programme.

Is an

ACCA Accredited Programme

Alan Hatfield
Director of Learning

Association of Chartered Certified Accountants

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Vladimir Pyrlik
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Russia

3 August 2015

Dear Vladimir Pyrlik

Bachelor programme Economics

I refer to your application for exemption accreditation in respect of the above programme.

I am pleased to advise that ACCA has now fully assessed this programme for accreditation. Cohorts will be eligible for exemption as follows:

Bachelor programme Economics	
Papers F1	On completion
Paper F5	On the basis of Managerial Accounting PLUS Performance Management: Measurement, Analysis and Control

This programme will hold accreditation for a period of 5 years, for graduates from 01.01.2019 to 31.12.2023.

If any module changes should occur within this period, please let ACCA know as soon as possible

This accredited programme will be communicated externally by ACCA via our web-based exemption enquiry database.

Full details of the syllabus, study guide and examination papers are available on ACCA's website at http://www.accaglobal.com.

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Please do not hesitate to contact me by e-mail at newaccreditations@accaglobal.com if I can be of further assistance.

Yours sincerely

K. Culchist

Kim Gilchrist New Accreditations Officer