VINCENT FARDEAU

CONTACT

National Research University Higher School of Economics vfardeau@hse.ru
International College of Economics and Finance (ICEF)
Prokrovsky Bld, 11, Moscow, Russia

EMPLOYMENT

National Research University Higher School of Economics 2016-present
Assistant Professor - International College of Economics and Finance

Frankfurt School of Finance and Management 2013-2016
Assistant Professor - Department of Finance

Federal Reserve Board 2011-2013
Economist - Risk Analysis - Division of Research and Statistics

EDUCATION

London School of Economics 2006-2011
PhD in Finance

EHESS, Paris (now Paris School of Economics) 2004-2006
MSc in Economics, Honors

HEC, Paris 2001-2005
MSc in Management, Major in Economics

Université Paris IV Panthéon-Sorbonne, Paris
MA in Philosophy, Honors 2002/3 and 2004/5
BA in Philosophy 2001-2002

RESEARCH

Research interests

Financial markets with frictions, liquidity, delegated portfolio management

Working papers

- **"Strategic Trading around Anticipated Supply/Demand Shocks"**
- **"Arbitrage with Financial Constraints Arbitrage and Market Power"**

- **“Competition Dynamics, Market Depth, and the Speed of Arbitrage”**
- **“Predatory Trading in a Rational Market”**

SEMINARS AND CONFERENCES

- **Presentations**
  - 2021: AFA (scheduled)
  - 2020: European Finance Winter Conference, Econometric Society World Congress, 18^{th} Paris December Finance Meeting (scheduled)
  - 2019: University of Zurich
  - 2018: New Economic School, ICEF brownbag and LFE workshop (x2)
  - 2017: VI^{th} Moscow Finance Conference, ICEF brownbag
  - 2016: EFA Oslo, Higher School of Economics, Namur, French Finance Association Leuven, Belgian Financial Research Forum
  - 2015: EEA Mannheim
  - 2014: Barcelona GSE Summer Forum, Belgrade Young Economist Conference, ESSFM Gerzensee (evening session)
  - 2013: American Finance Association (San Diego), University of Naples Federico II, HEC Lausanne, Frankfurt School of Finance and Management, Institute for Advanced Studies Vienna, EIEF
  - 2012: Federal Reserve Board Finance Forum, University of Zurich, Econometric Society European Meetings, European Economic Association.
  - 2011: Bank of England, University of Vienna, Royal Economic Society, ECB, Federal Reserve Board, University of Melbourne, University of New South Wales, XIX Finance Forum.
  - 2010: LSE-INSEAD PhD workshop, LSE PhD seminar, LSE finance brownbag, Spanish Economic Association.
- **Discussions**
  - “Why is Capital Slow-Moving? Hysteresis in Price Efficiency and the Dynamics of Informed Capital” by J. Dow, J. Han and F. Sangiorgi, EFA meetings Lisbon (2019)
  - “A Welfare Analysis of Segmented Liquidity Markets” by A. Guembel and O. Sussman, VI^{th} Moscow Finance Conference (2018)
  - “Liquidity Provision in Government Bond Markets” by G. Willershausen and H. P. Burghof, French Finance Association, Leuven (2016)
  - “High-Frequency Trading and Market Quality” by A. Boulatov, T. George and B. Taub, V^{th} Moscow Finance Conference (2016)
  - “Liquidity and Dealer Activity in the UK Gilt Market during the Financial Crisis”, by E. Benos and F. Zikes, Second International Conference on Sovereign Bond Markets, ECB, Frankfurt (2015)

- “High-Frequency Trading: Taking Advantage of Speed”, by M. Saglam and Y. Ait-Sahalia, 10^{th} Annual Central Bank Microstructure Workshop, Rome (2014)
- “Limits to Arbitrage in Sovereign Bonds” by L. Pelizzon, M. Subrahmanyam, D. Tomio and J. Uno, 3^{rd} Financial Research Workshop at JGU Mainz (2014)
- “Belief-Free Price Formation”, by S. Lovo, J. Hoerner and T. Tomala, European Finance Association meetings (2012)
- “Are CDS Auctions Biased?”, by S. Du and H. Zhu, ECB-Bank of England Workshop “Asset Pricing in the Aftermath of the Crisis” (2011)
- “Liquidity Shocks, Rollover Risk and Debt Maturity”, by A. Segura and J. Suarez, XIX Finance Forum (2011)

TEACHING EXPERIENCE

At Higher School of Economics

Principles of Banking and Finance

Lecturer, 2nd year Undergraduate course — 2016-present

Risk Management

Lecturer, 2nd year Masters course — 2016-present

Financial Economics I - Asset Pricing

Lecturer, 1st year Masters course — 2016-present

At Frankfurt School of Finance and Management

Principles of Finance

Lecturer, 1st year Masters course — 2013-2016

Foundations of Financial Economics

Lecturer, 1st year PhD course (first part) — 2013-2016

At LSE (teaching assistant or tutorial fellow)

Asset Markets and Corporate Finance (FM403)

Class Teacher, Graduate — 2010-2011

Financial Risk Analysis (FM402)

Class Teacher, Graduate — 2008-2011

Risk Management for Financial Institutions (FM409)

Teaching Assistant to Dr Y. Nosbusch, Graduate — 2008-2010

Options, Futures and Other Financial Derivatives (FM360)

Class Teacher, Advanced Undergraduate, Summer school — 2008

Fin. Markets, Investments and Corporate Finance (FM300)

Class Teacher, Undergraduate 2007-2008

RESEARCH AND PROFESSIONAL EXPERIENCE

London School of Economics, Department of Finance

Tutorial Fellow 2009-2011

Research Assistant - Financial Markets Group (FMG) 2007-2011

Teaching Assistant 2007-2010

Goldman Sachs International, London Mar-Aug 2004

Portfolio Strategy, Global Investment Research

BNP Paribas, Paris Sept 2003-Feb 2004

Mergers and Acquisitions, Banque de Financement et d'Investissement

HONORS AND SCHOLARSHIPS

LSE Research Studentship Scheme (2006-2008)

Deutsche Bank Fellowship (2007)

Bourse d'Excellence Académique (2004)

SERVICE

- Ad-hoc referee for *Rand Journal of Economics, Review of Economic Studies, Review of Finance, Review of Financial Studies*
- Co-organizer of FMG theory study group
- Co-organizer of FRB Finance Forum

REFERENCES

Professor Dimitri Vayanos
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London School of Economics
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London WC2A 2AE, UK
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Professor Denis Gromb
Department of Finance
HEC, Paris
1 rue de la Libération
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Professor Kathy Yuan

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