

## VLADIMIR N. SOKOLOV

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### EDUCATION

Ph.D., Economics, University of Notre Dame, Indiana, USA, 2006

M.A., Economics, University of Notre Dame, Indiana, USA, 2001

B.A., Economics, Volgograd State Technical University, Volgograd, Russia, 1997, Red Diploma

### ACADEMIC POSITIONS

Associate Professor, International College of Economics and Finance, NRU-HSE, Moscow, 2017 - present

Head of the International Laboratory of Financial Economics (LFE), NRU-HSE, Moscow, 2017 - present

Assistant Professor, International College of Economics and Finance, NRU-HSE, Moscow, 2006 - 2017

Senior Research Fellow, International Laboratory of Financial Economics, ICEF, Moscow, 2010 – 2017

### VISITING POSITIONS

Visiting Researcher, Bank of Finland Institute for Economies in Transition (BOFIT), Helsinki, Spring 2016;  
Spring 2015; Summer 2012; Fall 2009

### PUBLICATIONS

1. "Regional Inflation, Banking Integration and Dollarization" with Martin Brown and Ralph De Haas, *Review of Finance*, 2018 (22), p. 2073-2108, DOI information: <https://doi.org/10.1093/rof/rfx021>
2. "The Real Effects of Financial Constraints: Evidence from a Debt Subsidization Program Targeted at Strategic Firms" with Yulia Davydova, *Journal of Empirical Finance*, 2014 (29), p. 247-265, DOI information: <https://doi.org/10.1016/j.jempfin.2014.07.006>
3. "Bi-currency versus Single-currency Targeting: Lessons from the Russian Experience," *Review of International Economics*, 2012 (20), 2012, p. 707-722, DOI information: 10.1111/j.1467-9396.2012.01048.x
4. "Linkages between Exchange Rate Policy and Macroeconomic Performance," with Mark N. and Lee BJ., *Pacific Economic Review* 16(4), 2011, p. 395-420 (lead article), DOI information: 10.1111/j.1468-0106.2011.00556.x

5. "The Impact of Central Bank Liquidity Infusions on Banks with High Level of Foreign Borrowing during the Crisis," *Journal of New Economic Association* 1(13), 2012 (in Russian).
6. "Causes and Lessons of the Past Economic Crises in the US: The Great Depression of the 1930s and The Economic Recession of the 1970s," *Economic Policy* 6, 2009 (in Russian).
7. "The Central Bank of Russia Exchange Rate Policy and Interest Rates: Uncovered and Covered Parities," with Gurvich E. and Ulukaev A., *Journal of New Economic Association* 1(1), 2009 (in Russian).
8. "The Real Exchange Rate Dynamics in Russia: Testing the Balassa-Samuelson Effect," with Gurvich E. and Ulukaev A., *Voprosy Ekonomiki* 7, 2008 (in Russian).
9. "The Intertemporal Choice in Macroeconomic policy: Edmund Phelps' Contribution to Economic Thought," *The Economic Journal of HSE* 11, 2007 (in Russian).

### **CONTRIBUTION TO EDITED VOLUMES**

"Economic Crises in the US: The Great Depression of the 1930s and The Economic Recession of the 1970s" in V. Mau and E. Gaidar (eds), *Global Financial Crises: Historic Parallels and the Ways Out*, Moscow: Alpina Publishers (2009).

### **WORKING PAPERS**

1. "Dissecting Gravity: From Customs Forms to Country-Level Trade Flows", joint with Dmitry Livdan and Amir Yaron
2. "Payment System Runs" joint with Dmitry Livdan and Norman Schurhoff
3. "Bond Funds Re-allocations During the Sovereign Debt Crisis: Argentinean Experience" joint with Amir Hairutdinov
4. "High-Yield Deposits and Financial Stability", joint with Lucy Chernykh, submitted
5. "Political Influence, Firm Performance and Survival", joint with Laura Solanko, (Best XVII HSE Moscow April International Academic Conference Paper), R&R

### **TEACHING**

*ICEF, NRU-Higher School of Economics*

- Fixed Income Analysis, 2<sup>nd</sup> year MSc course, Fall 2008 - Fall 2020.

- Banking, 2<sup>nd</sup> year MSc course, Spring 2017-Spring 2020.
- Macro II, 1<sup>st</sup> year MSc course, Spring 2008 - Spring 2016.
- Monetary Economics, 4<sup>th</sup> year BSc course, Fall 2006 - Spring 2021.
- Research Seminar for MSc students, Fall 2008 - Fall 2014.
- Research Seminar in Economic Theory, 2<sup>nd</sup> year BSc course, Fall 2006 - Spring 2007.

#### *University of Notre Dame*

- Teaching Assistant, Managerial Economics, Fall 2004.
- Teaching Assistant, Principles of Microeconomics, Fall 2000 - Fall 2002.
- Teaching Assistant, Principles of Macroeconomics, Spring 2001 - Spring 2003.

#### *Volgograd Academy of State Services*

- Teaching Assistant, Financial Calculations, Fall 1998

### **RELEVANT PAST EXPERIENCE**

- Consultant to the Economic Expert Group and Central Bank of Russia, 2008.
- Research Assistant for Professor James X. Sullivan, University of Notre Dame, 2003-2006.
- Equity Research Intern, NDB Capital Market - National Discount Brokers, Jersey City, New Jersey, 1999.
- Financial Analyst, Giprosintez Research Institute, Volgograd, Russia, 1998-1999.

### **FELLOWSHIPS AND AWARDS**

- Best XVII HSE Moscow April International Academic Conference Paper
- The Best Higher School of Economics Teacher Awards on the basis of an ICEF student vote, 2011
- Distinction Award by the Ministry of Economic Development of the Russian Federation for valuable contribution to the St. Petersburg International Economic Forum, 2009
- Individual HSE Research Grants, 2008-2009, 2012; Individual ICEF Research Grant, 2007
- Swedish Professorship Award, 2007-2008
- Ph.D Scholarship, University of Notre Dame, 2001-2006
- Master Scholarship, Edmund Muskie Fellowship, 1999-2001
- University Scholar, Volgograd State Technical University, 1996-1997

### **CONFERENCE PRESENTATIONS AND SEMINARS**

- 2019:** 2<sup>nd</sup> Workshop in Financial Economics (Moscow); 8<sup>th</sup> International Moscow Finance Conference (Moscow); 9<sup>th</sup> CInST Banking Workshop (Moscow).

- 2018:** European Summer Symposium in Financial Markets in Gerzensee;
- 2017:** American Economic Association Annual Meeting (AEA) in Chicago (presenter); Annual Meeting of the Association of Comparative Economic Studies (ACES) in Chicago (presenter); FMA European conference in Lisbon (presenter); 6<sup>th</sup> Industrial Organization and Spatial Economics Conference in St. Petersburg (presenter); European Meeting of the Econometric Society (ES) in Lisbon (presenter), XVIII HSE Moscow April International Academic Conference (presenter); iCare 5 Perm (presenter).
- 2016:** Annual Meeting of the Association of Comparative Economic Studies (ACES) in San Francisco (presenter); IFABS 2016 Barcelona (presenter); FEBS 2016 Malaga (presenter), 4th Moscow Finance Conference (presenter); Bank of Finland (presenter); XVII HSE Moscow April International Academic Conference (presenter); 6<sup>th</sup> CInSt Banking Workshop in Moscow (presenter).
- 2015:** IFABS 2015 Oxford Corporate Finance (presenter); 1st IWH-FIN-FIRE Workshop at Halle (invited chair); 32nd International Symposium on Money, Banking and Finance at Nice (presenter and discussant); 5th Moscow Finance Conference (presenter);.
- 2014:** Annual Meeting of the Association of Comparative Economic Studies (ACES) in Philadelphia (discussant); EMG-ECB 4<sup>th</sup> Emerging Markets Finance Conference in London (presenter); 2014 Annual Conference of the Royal Economic Society (presenter); European Economic Association (EEA) Annual Meeting in Toulouse (presenter); 2<sup>nd</sup> iCare Perm Conference in Perm (presenter); The 17<sup>th</sup> World Congress of the International Economic Association at Dead Sea (co-author); 4th MoFiR Workshop on Banking in Kobe (co-author); 4th Moscow Finance Conference (discussant);.
- 2013:** Annual Meeting of the Association of Comparative Economic Studies (ACES) in San Diego (presenter and discussant); Eastern Finance Association in St. Pete (presenter and discussant); 2<sup>nd</sup> Russian Economic Congress in Suzdal (presenter); Gaidar Institute for Economic Policy (invited to give a seminar); 1st iCare Perm Conference in Perm (presenter); XIV HSE Moscow April International Academic Conference (presenter); 3rd CInSt Banking Workshop in Moscow (presenter); 3rd Moscow Finance Conference (discussant).
- 2012:** Bank of Finland (invited to give a seminar); Eastern Finance Association in Boston (presenter and discussant); European Bank for Reconstruction and Development (invited to give a seminar); 7<sup>th</sup> Financial Intermediation Research Society (FIRS) Annual Conference in Minneapolis (presenter), National Bank of Serbia (invited to give a seminar); European Economic Association (EEA) Annual Meeting in Malaga (presenter); 2nd CInSt Banking Workshop in Moscow (presenter); 2nd Moscow Finance Conference (discussant and presenter).
- 2011:** 7<sup>th</sup> Annual Central Bank Workshop on the Microstructure of Financial Markets in Stavanger (presenter and discussant); 3<sup>rd</sup> EMG Cass Business School Conference on Emerging Markets Finance in London (presenter and discussant); Midwest Finance Association Annual Meeting in Chicago (presenter and discussant); 21st Asia Pacific Futures Research Symposium (discussant), Annual NES/HSE

Conference (presenter and discussant); XII HSE Moscow April International Academic Conference (presenter); 1st CInSt Banking Workshop in Moscow (presenter); 1st Moscow Finance Conference (presenter and discussant).

**2010:** European Finance Association (EFA) Annual Meeting in Frankfurt (presenter and discussant); Kiev School of Economics (invited seminar); XIX Tor Vergata Conference on Money, Banking and Finance in Rome (presenter); XI HSE Moscow April International Academic Conference (presenter).

**2009:** American Economic Association (AEA) Annual Meeting in San Francisco (presenter); European Economic Association (EEA) Annual Meeting in Barcelona (presenter); Bank of Finland (presenter); Central Bank of Russia (presenter); University Aix-Marseille 2 (invited presenter); X HSE Moscow April International Academic Conference (presenter); First Russian Economic Congress in Moscow (Presenter).

**2008:** European Economic Association (EEA) Meeting, Milan (presenter); Money, Macro and Finance, London (presenter); IX HSE Moscow April International Academic Conference (presenter).

## **PARTICIPATION IN NON-ACADEMIC CONFERENCES BY INVITATION**

**2017:** St. Petersburg International Economic Forum (SPIEF) "Economy in 2030"

**2012:** Korea Foundation Global Seminar "Beyond the Global Financial Crisis: The Role of the G-20", Seoul

**2011:** 1<sup>st</sup> Gaidar Readings organized by the Gaidar Institute for Economic Policy "Economic Policy: 20 Years Later" in Moscow; FBK Economic Club Roundtable "Inflation in Russia: I'll be Back" in Moscow

**2009:** St. Petersburg International Economic Forum (SPIEF) "Retrospective of World Crises"

## **PROFESSIONAL ACTIVITIES**

### **Refereeing**

*Journal of Empirical Finance, Journal of Banking and Finance, Journal of Financial Stability, Journal of Development Economics, Journal of Applied Econometrics, Economic Modelling, Eurasian Economic Review, Comparative Economic Studies, Emerging Markets Finance and Trade, Journal of New Economic Association, The Economic Journal of HSE, Czech Journal of Economics and Finance.*

### **Organizing Committees**

- Moscow Finance Conference, 2017, 2018, 2019, 2020
- CInSt Banking Workshop "Banking in Emerging Markets: Challenges and Opportunities", 2011-2019
- UK-Russia Student Economic Forum in Sochi, 2017

## **Selection Committees**

- HSE Moscow April International Academic Conference, 2010-2019
- Annual HSE Best Student Paper Competition, 2009-2020

## **MEDIA COVERAGE**

- [“Central Banks: Objectives and Functions”](#), PostNauka.ru, February 2015
- [“Cryptocurrencies”](#), PostNauka.ru, April 2016
- [“5 Movies about the Stock Market”](#), PostNauka.ru, July 2016

## **OTHER**

**Computer skills:** STATA,R, SAS, OxMetrics, Matlab, Dynare, Gauss

**Languages:** Russian (native), English (fluent)