

**Regulations on Tuition Fee Discounts for Students Admitted in 2021 to the  
International College of Economics and Finance of National Research University  
Higher School of Economics**

**1. General Provisions**

1.1. These Regulations on tuition fee discounts for students admitted in 2021 to the International College of Economics and Finance of National Research University Higher School of Economics (hereinafter, “discounts”, “student”, “Regulations” and “ICEF”, respectively) set the grounds, terms, volume and procedure for the provision of discounts, as well as the terms and procedures for halting the provision of and withdrawing discounts.

1.2. A discount, which has been granted as per these Regulations, refers to a discount funded by the HSE University subdivision, engaged in the provision of degree programmes, i.e., ICEF.

1.3. Provision of tuition discounts to students, who are children of HSE University staff members, is regulated by the Regulations for the Terms for Tuition Payments at ICEF for the Children of HSE University Staff Members.

1.4. These Regulations shall rely on the following definitions, terms and abbreviations:

1.4.1. students in the double degree programme refer to the students in the Bachelor’s programme ‘HSE and University of London Double Degree Programme in Economics’ (with the exception of foreign citizens or stateless persons in their first year of study, who have been admitted after a separate competition).

1.4.2. international students refer to foreign citizens/stateless persons admitted to studies in the Bachelor’s programme ‘HSE and University of London Double Degree Programme in Economics’ after a separate competition and subject to the passing of each of the relevant entrance examinations;

1.4.3. International Prep Year refers to Preparatory programmes for international learners;

1.4.4. USE refers to unified state examination;

1.4.5. students in the ‘Financial Economics’ programme refer to students pursuing the Master’s programme in Financial Economics;

1.4.6. scholarship students refer to the winners/prizewinners of the final stage of All-Russian Olympiads for school students in Economics and Mathematics who have received a 100% discount on tuition fee for their entire period of study at ICEF in the Bachelor’s programme ‘HSE and University of London Double Degree Programme in Economics’.

1.5. These Regulations and amendments hereto shall be confirmed by the First Vice Rector in charge of coordinating the ICEF’s activities.

1.6. A link to these Regulations can be found on the ICEF’s webpage on HSE University’s corporate portal (hereinafter, the “portal”).

1.7. Should amendments be made to these Regulations, earlier discounts remain unchanged and valid up until the completion of the term of their provision.

1.8. A discount shall serve as the ground for reducing the tuition fee as per the procedure set out in the Regulations.

## **2. Grounds and Procedures for Providing Discounts**

2.1. Discounts may be provided based on the following grounds:

2.1.1. for students in the double degree programme:

2.1.1.1. for winners and prizewinners of the final stage of the All-Russian Olympiad for school students in Economics or Mathematics;

2.1.1.2. for applicants, on the basis on their USE results or other academic achievements;

2.1.1.3. for superior academic performance;

2.1.2. for international students, upon admission following a separate competition:

2.1.2.1. based on entrance examination results;

2.1.2.2. based on the results of studies under the International Prep Year programmes;

2.1.2.3. based on the results of participation in Olympiads;

2.1.2.4. for applicants from HSE University's partner school, which have signed education partnership agreements with the University;

2.1.2.5. upon signing an agreement and transferring tuition fees as per the terms set out in p.p. 4.2.5 of p. 4.2 of these Regulations;

2.1.2.6. for superior academic performance.

2.1.3. for students in the 'Financial Economics' programme:

2.1.3.1. based on the results of entrance examinations (assessment of portfolios);

2.1.3.2. upon the conclusion of the agreement and payment of tuition fees as per the terms set out in p.p. 5.1.3 of p. 5.1 of these Regulations;

2.1.3.3. for superior academic performance.

2.2. A decision to provide a discount shall be made by the ICEF Administration with the approval of the Admissions Office, if not otherwise established by these Regulations.

2.3. The provision of discounts shall be confirmed by a directive, issued on the basis of addendums to agreements for paid educational services signed with students.

2.4. As far as a general rule applies, a student may only be granted 1 (one) discount from those provided for in the Regulations, if not otherwise specified herein. If a student has the right to several types of discounts, he/she must select only 1 (one).

## **3. Discounts for Students in the HSE and UoL Double Degree Programme in Economics**

3.1. The terms for the provision and size of discounts to winners and prizewinners in the final stage of the All-Russian Olympiad for school students in Economics or Mathematics (hereinafter, "scholarship students").

3.1.1. Winners of the final of All-Russian Olympiads for school students in Economics or Mathematics, recommended for enrolment, regardless of the total number of winners, shall receive a 100% tuition fee waiver for the entire period of their studies.

3.1.2. Prizewinners in the final stage of the All-Russian Olympiads for school students in Economics or Mathematics in 2021 may, on a competitive basis, apply for a

100% tuition fee waiver for their entire term of study, if, after admitting winners of the final of All-Russian Olympiads for school students in Economics or Mathematics, less than 10 (ten) persons have received a 100% discount.

3.1.3. A scholarship student, who has received a failing grade on an interim evaluation for the total volume of one or several courses but has advanced to the following year, shall retain a 100% discount for all courses studied, except for those which he/she needs to repeat, as per his/her special individual curriculum. Such repeated courses must be paid in full, based on the tuition fee in place for students, studying in the same year within the prescribed time frame for study.

3.2. The terms for the provision and size of discounts granted to students admitted based on their USE results or other academic achievements, shall include:

3.2.1. The criteria for the provision of discounts upon admission to the first year of studies shall be determined by the ICEF Administration, with the approval of the Admissions Office of HSE University, and shall be posted on their respective webpages on the HSE University portal;

3.2.2. Discounts shall be valid during the first year of study;

3.2.3. The size of a discount shall be determined based on the weighted total of points earned for the USE (weighted total of USE points shall be tallied as follows: USE points in Mathematics multiplied by 3, USE points on a Foreign Language test multiplied by 2, USE points in Russian multiplied by 1, with the results subsequently summed up), or if a student has proven academic achievements.

3.2.4. When calculating the total weighted points in order to establish discounts, points accumulated for individual accomplishments, as well as the maximum number of USE points, received by winners (prizewinners) of Olympiads for general subjects corresponding to the given subject area, shall be disregarded.

3.2.5. Academic achievements may include:

3.2.5.1. if a learner is a prizewinner in the final stage of the All-Russian Olympiad in Economics or Mathematics;

3.2.5.2. if a learner is a winner or a prizewinner of the Interregional “Vysshaya Proba” Olympiad for school students in the 11<sup>th</sup> grade in Economics or Mathematics.

3.2.5.3. Other types, as determined by the decision of the ICEF Administration and approved by the HSE University Admissions Office;

3.2.6. A discount may be utilized by a student only 1 (one) time. In order to receive a discount for the academic achievement, a student should have been admitted on the basis of this achievement. At the same time, for each size of discount, at least 50% of discounts shall be received by students in accordance with their weighted total USE points.

3.2.7. The following discount rates and the corresponding number of students to receive them have been set:

3.2.7.1. 75% discount on tuition – granted to 16 (sixteen) students;

3.2.7.2. 60% discount on tuition – granted to 16 (sixteen) students;

3.2.7.3. 45% discount on tuition – granted to 16 (sixteen) students;

3.2.7.4. 30% discount on tuition – granted to 12 (twelve) students;

3.2.7.5. 15% discount on tuition – granted to 12 (twelve) students.

3.3. Terms for the provision and sizes of discounts provided for superior academic performance:

3.3.1. Discounts of this type are provided starting from the second year of studies.

3.3.2. Superior academic performance shall be determined for the given year of studies against the primary and additional criteria for academic performance and a student's position in the ICEF student ranking<sup>1</sup>.

Specifically, for all sizes of discounts granted for superior academic performance, the primary criteria for academic performance during the previous year of study shall be the absence of unsatisfactory grades on interim examinations (before retakes) for the whole volume of one or several courses.

Additional criteria for academic performance are provided for in p.p. 3.3.7 and 3.3.8 of p. 3.3 of these Regulations.

3.3.3. The following rates of discounts for superior academic performance (scale of discounts for superior academic performance) and the total number of students to receive them:

3.3.3.1. a 100% discount on tuition – granted to the student who ranks first in the rating;

3.3.3.2. a 75% discount on tuition – granted to the 16 (sixteen) students, who appear in the rating right after the student who has received a 100% discount;

3.3.3.3. a 60% discount on tuition – granted to the 16 (sixteen) students, who appear next in the rating after the students who have received a 75% discount;

3.3.3.4. a 45% discount on tuition – granted to the 16 (sixteen) students, who appear next in the rating after students, who have received a 60% discount;

3.3.3.5. a 30% discount on tuition – granted to the 12 (twelve) students, who appear next in the rating after students, who have received a 45% discount;

3.3.3.6. a 15% discount on tuition – granted to the 12 (twelve) students, who appear next in the rating after students who have received a 30% discount.

3.3.4. The size of discounts for scholarship students studying in the given year, if any, shall be determined as per p. 3.1 of these Regulations, while the rating shall exclude such students (not applicable to 100% discounts).

3.3.5. If a student ranks among those learners who are eligible for discounts for superior academic performance but fails to meet the primary criteria set out in p.p. 3.3.2 of p. 3.3 of these Regulations, as well as p.p. 6.1.1 of p. 6.6 hereof, that discount shall not be re-distributed among ICEF students.

3.3.6. If a student is studying under an individual curriculum, whereby he/she is repeating subjects, he/she shall pay full tuition without a discount, based on the tuition fee in place for students in the same year within the prescribed time frame for studies.

3.3.7. For students who have received a 75% discount on the tuition fee in Year 1, the following additional criteria for the provision of discounts for superior academic performance shall be in place for subsequent years of study:

3.3.7.1. upon mastery of the curriculum for the academic year, a 75% discount shall continue to apply in the following academic year regardless of a student's place in the rating;

3.3.7.2. upon a student's completion of the curriculum for the previous academic year, a 60% discount shall be provided regardless of his/her place in the rating; over subsequent academic years, the student shall pay tuition in accordance with his/her place

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<sup>1</sup> The common rating of students in the same year of studies shall be generated based on interim grades awarded to students for interim evaluations of the courses studied during the academic year, as per Regulations on Student Performance Rating at HSE ICEF.

in the rating and the primary criteria for academic performance as per p.p. 3.3.3 of p.3.3 of these Regulations;

3.3.7.3. if a student has received an unsatisfactory grade on examinations held by UoL, he/she, upon progressing to the following year, shall pay tuition in accordance with his/her place in the rating and the primary criteria for academic performance, as per p.p. 3.3.3 of p. 3.3 of these Regulations;

3.3.7.4. if a student receives an unsatisfactory grade on interim assessment (before retakes) for the entire volume of 1 (one) or several courses, he/she, upon progressing to the following year, shall pay tuition fee in full (without discount).

3.3.8. For students who have received 60% discounts on tuition fee in Year 1, the following additional criteria shall be put in place to receive discounts in the subsequent years of study: if a student completes the curriculum for the previous academic year, he/she shall receive a 45% discount on tuition regardless of his/her place in the rating; in subsequent years, they shall pay tuition in accordance with their place in the rating and the primary criteria for academic performance specified in p.p. 3.3.3 of p. 3.3 of these Regulations.

3.3.9. In order to apply p. 3.3 of these Regulations:

3.3.9.1. mastery of the curriculum for the academic year means that the interim grades for the entire volume of the courses in the previous academic year are no lower than “good”, specifically:

- for courses considered for calculating the ratings for the previous academic year (before retakes) – no lower than 4 on a 5-point scale;
- for English IELTS examinations (Year 1) – a requirement for admission to UoL;
- for examinations held by UoL – at least Lower Second Class;

3.3.9.2. full completion of the ICEF curriculum for the academic year means that a student has no academic failures for the ICEF curriculum at the end of the academic year (before retakes) and passed external examinations;

3.3.9.3. external examinations are considered to have been passed in the following cases:

- for Year 1 – for the IELST examination in English, the result required for admission to studies in the UoL international programme;
- subsequent years of study – at least a “Pass” grade on each of the external examinations for the UoL International Programme;

3.3.9.4. if a student has an unsatisfactory grade on an external examination under the UoL International Programme in subsequent years of study, he/she shall pay the full tuition without discounts to repeat the course.

#### **4. Discounts for International Students in the HSE and UoL Double Degree Programme in Economics**

4.1. The criteria for providing tuition fee discounts to international students upon their admission to Year 1 shall be determined by the ICEF Administration and approved by the HSE University Admissions Office, and posted on the Admissions Office’s webpage and the HSE ICEF homepage.

4.2. For Year 1, the size of discounts offered to international students shall be as follows:

4.2.1. as per the results of entrance examinations – on the basis of the weighted total of points earned for internal entrance examinations at HSE University (weighted total of

points is determined as follows: points for the entrance examination in Mathematics shall be multiplied by 2 (two), points for a Foreign Language test multiplied by 1 (one); the results shall then be summed up);

4.2.2. as per the results of studies under International Preparatory programmes for international students (International Prep Year), courses of preparatory educational programmes in Russian as a foreign language (RFL courses) and subject to the submission of certificate of attendance, confirming that a learner has mastered a given preparatory programme (i.e., no failing grades), international students shall receive a 15% discount on the tuition fee for the studies under the relevant degree programme set for the current academic year;

4.2.3. based on the results of international students' participation in olympiads and on the condition that they have passed all entrance examinations, the following discounts are available to them:

4.2.3.1. for winners and prizewinners of international olympiad in Economics for school students – 100% for their entire period of study;

4.2.3.2. for winners (Tier 1 diploma holders) of the “Vysshaya Proba” Interregional Olympiad for School Students in Economics or Mathematics – a 75% tuition fee discount, as set for the ongoing academic year;

4.2.3.3. for winners of the HSE Global Scholarship Competition in Mathematics – a 75% tuition fee discount, as set for the ongoing academic year;

4.2.3.4. prizewinners of the HSE Global Scholarship Competition in Mathematics – a 60% tuition fee discount, as set for the ongoing academic year;

4.2.3.5. for prizewinners (Tier 2 diploma holders) of the “Vysshaya Proba” Interregional Olympiad for School Students in Economics or Mathematics – a 60% tuition fee discount, as set for the ongoing academic year;

4.2.3.6 for prizewinners (Tier 3 diploma holders) of the “Vysshaya Proba” Interregional Olympiad for School Students in Economics or Mathematics – a 45% tuition fee discount, as set for the current academic year;

4.2.3.7. for participants in the “Vysshaya Proba” Olympiad in Economics and Mathematics, who have lacked from 1 (one) to 5 (five) points to attain a prize – a 45% discount on tuition fee set for the current year; from 6 (six) to 10 (ten) points – a 30% discount on tuition fee for the current academic year;

4.2.3.8. for winners and prizewinners of the “Vysshaya Proba” Interregional Olympiad for School Students in a field other than Economics and Mathematics – a 15% tuition fee discount, as set for the current academic year;

4.2.3.9. for participants in the “Vysshaya Proba” Olympiad in Economics and Mathematics, who have passed its first round – a 15% discount on the tuition fee set for the current academic year;

4.2.3.10. for participants, prizewinners and winners of other olympiads, the size and criteria for the provision of discounts shall be determined by the ICEF Administration, with the approval of the HSE University Admissions Office;

4.2.4. Graduates of the HSE University Lyceum, Distributed Lyceum schools, the University's base schools, or partner schools, which have signed educational partnership agreements, may receive a discount coming to 15% on tuition fees, as set for the current academic year.

4.2.5. Upon signing an agreement for paid educational services and paying tuition fees for Modules 1 and 2 before June 1, 2021, 5% discounts on tuition for the current

academic year shall be provided.

4.2.6. An international student may only be granted 1 (one) discount, of his/her choice, from those specified in p. 4.2 of these Regulations, with the exception of the discount specified in p.p. 4.2.5 of p. 4.2 of these Regulations.

4.2.7. During subsequent years of study, discounts for superior academic performance for the corresponding year shall be determined against the primary criteria for evaluating academic performance of international students and their place in the common student rating, in accordance with p. 3.3. of these Regulations.

If a student has been issued an individual curriculum, whereby he/she is repeating subjects, he/she shall pay tuition in full without any discounts, based on the tuition fee that currently applies to the students in the same year within the standard time frame for studies.

## **5. Discounts for Students in the ‘Financial Economics’ Programme**

5.1. Discounts shall be provided based on the following grounds (for students admitted after a common competition or a separate competition):

5.1.1. as per the cooperation agreement for the implementation of a double Master’s degree programme concluded between LUISS Guido Carli University and HSE University, dated January 16, 2017;

– no more than 5 (five) students, nominated for studies in ICEF Master’s programme by LUISS Guido Carli University, shall receive a 100% tuition fee waiver for the entire term of their studies;

5.1.2. as per entrance examination results (portfolio evaluations) for the entire period of study; the number of students to receive a discount shall not exceed 13 (thirteen) students, including:

– no more than 8 (eight) of the best students from the ranking list of all students, admitted to the Financial Economics programme, shall receive an 85% discount, as long as they have received 65 points or more for the portfolio competition, in accordance with the total points earned;

– no more than 5 (five) of the best students from the ranked list of all students, admitted to the Financial Economics programme, shall receive a 50% discount, as long as they have received 55 points or more for the portfolio competition, in accordance with the total points earned;

5.1.3. Tier 1 winners and Tier 2 diploma holders of the HSE University Higher League Olympiad in Economics (Financial Economics track) for students and graduates shall receive an 85% tuition fee discount for the entire period of study.

5.1.4. Upon conclusion of an agreement for paid educational service with an international student, who has been admitted for studies after a separate competition, and payment of his/her tuition fees for the first semester before June 1, 2021, a 5% discount shall apply to the tuition fee for Year 1, as set for the current academic year, with the exception of students who have already received a 100% discount.

5.2. 85% or 50% discounts for the entire period of studies for superior academic performance shall be bestowed to the best students, studying in places under agreements for paid educational services, on the basis of study results in Modules 1-2 if the number of students in a given year studying under the Financial Economics programme with discounts is less than 10 (ten) persons, with regard of the following criteria:

5.2.1. the student does not have any academic failures and is therefore not studying under a special individual curriculum with a repeat of courses;

- 5.2.2. the student does not face any disciplinary sanctions;
- 5.2.3. the student does not have any debts for paying tuition fees;
- 5.2.4. all forms of interim assessments in Modules 1-2 have been passed with a “Good” and “Excellent” marks.

A decision to grant a discount and on its size shall be made by the ICEF Administration, with the approval of subcommittee of the Financial Economics programme.

5.3. If a student studies under an individual curriculum, whereby he/she is repeating subjects, he/she shall pay tuition in full without any discounts based on the tuition costs that are currently in place for students in the same year within the standard time frame for studies.

## **6. Procedure and Grounds for Halting or Withdrawing Discounts**

6.1. A discount can be halted or withdrawn as per grounds and the procedures provided to all types of discounts in relevant section of these Regulations on the provision of tuition fee discounts for students studying under agreements for paid educational services signed upon their admission to studies and funded by individuals and/or legal entities, with regard of the following factors:

6.1.1. if a discount is revoked owing to the application of disciplinary measures in the form of a reprimand, the discount shall no longer be available to the student in question starting from the moment when a directive is issued to impose a disciplinary measure in the form of a reprimand and throughout the entire period while this measure remains in force (one year). Upon the expiration of the term of the disciplinary sanction (reprimand), the discount shall be reinstated for the remaining period for which it has been granted;

6.1.2. a student may be deprived of his/her discount, granted as per Section 5 of these Regulations, in the course of the term for which it has been provided, should he/she have academic failures on interim evaluations after all retakes.