



National Research University Higher School of Economics (HSE)

Basic Curriculum

Field of study 38.04.08 Finance and Credit
 Educational Programme "Financial Analyst"
 Trajectories: "Financial Analyst"

Implementing unit: Banking Institute, HSE - Moscow

APPROVED
 18.07.2023
 Vice Rector
 ROSHCIN S.Y.
 Signed with EDS

Years of Study: 2023/2024 - 2024/2025

Length of Programme: 2 years

Mode of Study: Full Time

Degree: Master's degree / MBA

Block Code	Course	Subject type	Credits	Credits by Years		Planned Educational Programme Development Results
				1	2	
	Degree Programme		120,00	60,00	60,00	
	Financial Analyst (Applied track)		120,00	60,00	60,00	
	Internship		30,00	6,00	24,00	
	Project Internship		6,00	3,00	3,00	
1	Project "Fundamental Analysis, Company Evaluation" (offered in a foreign language)	C	3,00	3,00		GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
2	Project "Applied Application of Financial Analysis to the Relevant Problems of the Financial Market" (offered in a foreign language)	C	3,00		3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
	Professional Internship		7,00		7,00	
1	Work Experience Internship (offered in a foreign language)	C	7,00		7,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5
	Research Internship		17,00	3,00	14,00	
1	Term Paper (offered in a foreign language)	C	3,00	3,00		GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6

2	Graduation Thesis (offered in a foreign language)	C	14,00		14,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
	Major		87,00	54,00	33,00	
	Basic Components		63,00	42,00	21,00	
1	Macroeconomics (Advanced Level) (offered in a foreign language)	C	6,00	6,00		GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-3, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
2	Econometrics (Advanced Level) (offered in a foreign language)	C	6,00	6,00		GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-4, UC-1, UC-2, UC-3, UC-4, UC-6
3	Theory of Finance (offered in a foreign language)	C	6,00	6,00		GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
4	Financial Reporting and Analysis (offered in a foreign language)	C	3,00	3,00		GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
5	Corporate Issuers (offered in a foreign language)	C	3,00	3,00		GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-2, PC-3, PC-4, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
6	Quantitative Methods in Economics (offered in a foreign language)	C	6,00	6,00		GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
7	Market Instruments: Equity and Fixed Income (offered in a foreign language)	C	6,00	6,00		GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
8	Portfolio Management and Wealth Planning (offered in a foreign language)	C	3,00		3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
9	Ethical and Professional Standards (offered in a foreign language)	C	3,00		3,00	GPC-1.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
10	Derivatives (offered in a foreign language)	C	3,00		3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
11	Current Problems of the Financial Analysis (offered in a foreign language)	C	18,00	6,00	12,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, UC-1, UC-2, UC-4, UC-5, UC-6
	Elective Courses 1st year		12,00	12,00		

1	Time Series Analysis (offered in a foreign language)	E	3,00	3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-6
2	Forecasting in Economics and Finance (offered in a foreign language)	E	3,00	3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-3, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
3	International Economics (offered in a foreign language)	E	3,00	3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
4	Stochastic Analysis in Finance (offered in a foreign language)	E	3,00	3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
5	Business Valuation (offered in a foreign language)	E	3,00	3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
6	Venture Investment (offered in a foreign language)	E	3,00	3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
Elective Courses 2nd year			12,00	12,00	
1	Alternative Investments (offered in a foreign language)	E	3,00	3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
2	Analysis and Risk Management (offered in a foreign language)	E	3,00	3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
3	Monetary Economics (offered in a foreign language)	E	3,00	3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
4	Building DCF Models in Practice (offered in a foreign language)	E	3,00	3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-6
5	Entrepreneurship: Financial Environment and Risks (offered in a foreign language)	E	3,00	3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6

6	Ratings (offered in a foreign language)	E	3,00	3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
7	Investment Project Management (offered in a foreign language)	E	3,00	3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
	Final State Certification (FSC)		3,00	3,00	
1	Final Qualification Paper (offered in a foreign language)	C	3,00	3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6

Curriculum agreed:

Academic Supervisor SOLODKOV V.M. 12.07.2023

Dean SOLODKOV V.M. 12.07.2023

Head of Centre for Educational Model Design LEPESHKIN I.A. 14.07.2023

* Subject type:

Compulsory course C

Elective course E