

## National Research University Higher School of Economics (HSE)

## Curriculum

Field of study 38.04.08 Finance and Credit
Educational Programme "Strategic Corporate Finance"
Trajectories: "Asset Pricing", "Behavioral Finance and
Corporate Governance", "Corporate Decisions", "Mergers and

Acquisitions"

Implementing unit: Faculty of Economic Sciences, HSE - Moscow

2 nd, 2023/2024 academic year

APPROVED 07.04.2023 Vice Rector

ROSHCHIN S.Y.

Signed with EDS

Length of Programme: 2 years

Years of Study: 2022/2023 - 2023/2024

Mode of Study: Full Time Degree: Master's degree / MBA

|            |  |                 |   |         |                            |                  | Al  | llocation of C | Contact Hour |     |                                 |
|------------|--|-----------------|---|---------|----------------------------|------------------|-----|----------------|--------------|-----|---------------------------------|
| Block Code | Course   | Subject<br>type | Department  | Credits | Total<br>Academic<br>Hours | Contact<br>Hours | 1   | 2              | 3            | 4   | Additional Information          |
|            | Degree Programme                                     |                 |   | 60,00   | 2 280                      | 168              | 64  | 96             | 8            | 8   |                                 |
|            | Corporate Decisions (General track)                  | 60,00<br>21,00  | 2 280   | 188     | 64                         | 100              | 8   | 16             |              |     |                                 |
|            | Major  |                 |   |         | 798                        | 152              | 60  | 92             |              |     |                                 |
|            | Elective Courses 2nd year                            |                 |   |         | 798                        | 152              | 60  | 92             |              |     |                                 |
| 1          | Introduction to Financial Mathematics                | E               | Laboratory of Stochastic<br>Analysis and its Applications | 3,00    | 114                        | 28               | 28A |                |              |     | Foreign language                |
| 2          | Quantitative Finance                                 | E               | Department of Finance                                     | 3,00    | 114                        | 28               |     | 28A            |              |     | Foreign language                |
| 3          | Corporate Governance                                 | Е               | Department of Finance                                     | 3,00    | 114                        | 32               |     |                | 32A          |     | Foreign language                |
| 4          | International Finance                                | E               | Department of Finance                                     | 6,00    | 228                        | 40               | 18  | 22A            |              |     | Online Course, Foreign language |
| 5          | Behavioral Finance                                   | Е               | Department of Finance                                     | 6,00    | 228                        | 48               | 24  | 24A            |              |     | Foreign language                |
| 6          | Entrepreneurial Finance                              | Е               | Department of Finance                                     | 6,00    | 228                        | 36               | 18  | 18A            |              |     | Foreign language                |
| 7          | Mergers, Acquisitions and<br>Restructuring of a Firm | E               | Department of Finance                                     | 6,00    | 228                        | 56               | 20  | 36A            |              |     | Foreign language                |
| 8          | Investment Portfolio Management                      | Е               | Department of Finance                                     | 3,00    | 114                        | 28               |     | 28A            |              |     | Foreign language                |
| 9          | Sustainable Finance                                  | Е               | Department of Finance                                     | 3,00    | 114                        | 28               |     | 28A            |              |     | Foreign language                |
| 10         | Forensics  | E               | Department of Finance                                     | 3,00    | 114                        | 28               |     | 28A            |              |     | Foreign language                |
|            | Final State Certification (FSC)                      |                 |   | 3,00    | 114                        | 2                |     |                |              | 2   |                                 |
| 1          |  | С               |   | 3,00    | 114                        | 2                |     |                |              |     | Foreign language                |
|            | Key Seminars   |                 |   | 6,00    | 228                        | 28               | 4   | 8              | 4            | 12  |                                 |
| 1          | Mentor's Seminar                                     | С               | Department of Finance                                     | 6,00    | 228                        | 28               | 4   | 8              | 4            | 12A | Foreign language                |
|            | Magolego   | 12,00           | 456   |         |                            |                  |     |                |              |     |                                 |
| 1          | All-university Pool MAGOLEGO<br>Courses              | E               |   | 12,00   | 456                        |                  |     |                |              |     | Foreign language                |

|   | Internship   | 18,00  | 684                   | 6     |       |     | 4  | 2   |     |     |                                 |
|---|--|--------|-----------------------|-------|-------|-----|----|-----|-----|-----|---------------------------------|
|   | Project Internship                                   | 15,00  | 570                   | 4     |       |     | 2  | 2   |     |     |                                 |
| 1 | Final Qualification Paper<br>Preparation             | С      |                       | 13,00 | 494   | 2   |    |     |     | 2   | Foreign language                |
| 2 | Project  | С      |                       | 2,00  | 76    | 2   |    |     | 2A  |     | Foreign language                |
|   | Professional Internship                              |        |                       | 3,00  | 114   | 2   |    |     | 2   |     |                                 |
| 1 | Work Experience Internship                           | С      |                       | 3,00  | 114   | 2   |    |     | 2A  |     | Foreign language                |
|   | Behavioral Finance and Corporate Go                  | vernan | ce (Research track)   | 60,00 | 2 280 | 216 | 86 | 106 | 8   | 16  |                                 |
|   | Major  |        |                       | 24,00 | 912   | 180 | 82 | 98  |     |     |                                 |
|   | Elective Courses 2nd year                            | 24,00  | 912                   | 180   | 82    | 98  |    |     |     |     |                                 |
| 1 | Quantitative Finance                                 | E      | Department of Finance | 3,00  | 114   | 28  |    | 28A |     |     | Foreign language                |
| 2 | Corporate Governance                                 | E      | Department of Finance | 3,00  | 114   | 32  |    |     | 32A |     | Foreign language                |
| 3 | Behavioral Finance                                   | E      | Department of Finance | 6,00  | 228   | 48  | 24 | 24A |     |     | Foreign language                |
| 4 | Entrepreneurial Finance                              | E      | Department of Finance | 6,00  | 228   | 36  | 18 | 18A |     |     | Foreign language                |
| 5 | Mergers, Acquisitions and<br>Restructuring of a Firm | E      | Department of Finance | 6,00  | 228   | 56  | 20 | 36A |     |     | Foreign language                |
| 6 | Investment Portfolio Management                      | E      | Department of Finance | 3,00  | 114   | 28  |    | 28A |     |     | Foreign language                |
| 7 | Sustainable Finance                                  | E      | Department of Finance | 3,00  | 114   | 28  |    | 28A |     |     | Foreign language                |
| 8 | Forensics  | E      | Department of Finance | 3,00  | 114   | 28  |    | 28A |     |     | Foreign language                |
|   | Final State Certification (FSC)                      | ,      |                       | 3,00  | 114   | 2   |    |     |     | 2   |                                 |
| 1 | Final Qualification Paper                            | С      |                       | 3,00  | 114   | 2   |    |     |     | 2A  | Foreign language                |
|   | Key Seminars   |        |                       | 6,00  | 228   | 28  | 4  | 8   | 4   | 12  |                                 |
| 1 | Mentor's Seminar                                     | С      | Department of Finance | 6,00  | 228   | 28  | 4  | 8   | 4   | 12A | Foreign language                |
|   | Magolego   |        |                       | 6,00  | 228   |     |    |     |     |     |                                 |
| 1 | All-university Pool MAGOLEGO<br>Courses              | E      |                       | 6,00  | 228   |     |    |     |     |     | Foreign language                |
|   | Internship   | 21,00  | 798                   | 6     |       |     | 4  | 2   |     |     |                                 |
|   | Research Internship                                  |        |                       |       | 608   | 2   |    |     |     | 2   |                                 |
| 1 | Final Qualification Paper<br>Preparation             | С      |                       | 16,00 | 608   | 2   |    |     |     | 2   | Foreign language                |
|   | Project Internship                                   |        |                       | 2,00  | 76    | 2   |    |     | 2   |     |                                 |
| 1 | Project  | С      |                       | 2,00  | 76    | 2   |    |     | 2A  |     | Foreign language                |
|   | Professional Internship                              |        |                       | 3,00  | 114   | 2   |    |     | 2   |     |                                 |
| 1 | Work Experience Internship                           | С      |                       | 3,00  | 114   | 2   |    |     | 2A  |     | Foreign language                |
|   | Mergers and Acquisitions (General tra                | ick)   |                       | 60,00 | 2 280 | 204 | 66 | 114 | 8   | 16  |                                 |
|   | Major  |        |                       |       | 798   | 168 | 62 | 106 |     |     |                                 |
|   | Elective Courses 2nd year                            |        |                       | 21,00 | 798   | 168 | 62 | 106 |     |     |                                 |
| 1 | Corporate Governance                                 | Е      | Department of Finance | 3,00  | 114   | 32  |    |     | 32A |     | Foreign language                |
| 2 | International Finance                                | E      | Department of Finance | 6,00  | 228   | 40  | 18 | 22A |     |     | Online Course, Foreign language |
| 3 | Behavioral Finance                                   | E      | Department of Finance | 6,00  | 228   | 48  | 24 | 24A |     |     | Foreign language                |
| 4 | Entrepreneurial Finance                              | E      | Department of Finance | 6,00  | 228   | 36  | 18 | 18A |     |     | Foreign language                |
| 5 | Mergers, Acquisitions and<br>Restructuring of a Firm | E      | Department of Finance | 6,00  | 228   | 56  | 20 | 36A |     |     | Foreign language                |
| 6 | Investment Portfolio Management                      | E      | Department of Finance | 3,00  | 114   | 28  |    | 28A |     |     | Foreign language                |
| 7 | Sustainable Finance                                  | E      | Department of Finance | 3,00  | 114   | 28  |    | 28A |     |     | Foreign language                |
| 8 | Forensics  | E      | Department of Finance | 3,00  | 114   | 28  |    | 28A |     |     | Foreign language                |

|   | Final State Certification (FSC)          | 3,00 | 114   | 2                   |       |     |     | 2   |     |     |                                 |
|---|--|------|---|---------------------|-------|-----|-----|-----|-----|-----|---------------------------------|
| 1 | Final Qualification Paper                | С    |   | 3,00                | 114   | 2   |     |     |     | 2A  | Foreign language                |
|   | Key Seminars                             |      |   |                     | 228   | 28  | 4   | 8   | 4   | 12  |                                 |
| 1 | Mentor's Seminar                         | С    | Department of Finance                                     | 6,00                | 228   | 28  | 4   | 8   | 4   | 12A | Foreign language                |
|   | Magolego                                 |      |   |                     | 456   |     |     |     |     |     |                                 |
|   | All-university Pool MAGOLEGO             | E    |   | 12,00               | 456   |     |     |     |     |     | Foreign language                |
| 1 | Courses                                  |      |   |                     |       |     |     |     |     |     |                                 |
|   | Internship                               |      |   | 18,00<br>15,00      | 684   | 6   |     |     | 4   | 2   |                                 |
|   | Project Internship                       |      |   |                     | 570   | 4   |     |     | 2   | 2   |                                 |
| 1 | Final Qualification Paper<br>Preparation | С    |   | 13,00               | 494   | 2   |     |     |     | 2   | Foreign language                |
| 2 | Project                                  | С    |   | 2,00                | 76    | 2   |     |     | 2A  |     | Foreign language                |
|   | Professional Internship                  |      |   |                     | 114   | 2   |     |     | 2   |     |                                 |
| 1 |  | С    |   | 3,00                | 114   | 2   |     |     | 2A  |     | Foreign language                |
|   | Asset Pricing (Research track)           |      |   | 60,00               | 2 280 | 220 | 66  | 130 | 8   | 16  |                                 |
|   | Major                                    |      |   | 24,00               | 912   | 184 | 62  | 122 |     |     |                                 |
|   | Elective Courses 2nd year                |      |   | 24,00               | 912   | 184 | 62  | 122 |     |     |                                 |
| 1 | Introduction to Financial Mathematics    | E    | Laboratory of Stochastic<br>Analysis and its Applications | 3,00                | 114   | 28  | 28A |     |     |     | Foreign language                |
| 2 | Quantitative Finance                     | E    | Department of Finance                                     | 3,00                | 114   | 28  |     | 28A |     |     | Foreign language                |
| 3 | Corporate Governance                     | E    | Department of Finance                                     | 3,00                | 114   | 32  |     |     | 32A |     | Foreign language                |
| 4 | International Finance                    | E    | Department of Finance                                     | 6,00                | 228   | 40  | 18  | 22A |     |     | Online Course, Foreign language |
| 5 | Behavioral Finance                       | E    | Department of Finance                                     | 6,00                | 228   | 48  | 24  | 24A |     |     | Foreign language                |
| 6 | Investment Portfolio Management          | Е    | Department of Finance                                     | 3,00                | 114   | 28  |     | 28A |     |     | Foreign language                |
| 7 | Sustainable Finance                      | Е    | Department of Finance                                     | 3,00                | 114   | 28  |     | 28A |     |     | Foreign language                |
| 8 | Forensics                                | Е    | Department of Finance                                     | 3,00<br><b>3,00</b> | 114   | 28  |     | 28A |     |     | Foreign language                |
|   | Final State Certification (FSC)          |      |   |                     | 114   | 2   |     |     |     | 2   |                                 |
| 1 | · · · · · · · · · · · · · · · · · · ·    | С    |   | 3,00                | 114   | 2   |     |     |     |     | Foreign language                |
|   | Key Seminars                             |      |   | 6,00                | 228   | 28  | 4   | 8   | 4   | 12  |                                 |
| 1 | Mentor's Seminar                         | С    | Department of Finance                                     | 6,00                | 228   | 28  | 4   | 8   | 4   | 12A | Foreign language                |
|   | Magolego                                 |      |   | 6,00                | 228   |     |     |     |     |     |                                 |
| 1 | All-university Pool MAGOLEGO<br>Courses  | E    |   | 6,00                | 228   |     |     |     |     |     | Foreign language                |
|   | Internship                               |      |   |                     | 798   | 6   |     |     | 4   | 2   |                                 |
|   | Research Internship                      |      |   |                     | 608   | 2   |     |     |     | 2   |                                 |
| 1 | Final Qualification Paper<br>Preparation | С    |   | 16,00               | 608   | 2   |     |     |     | 2   | Foreign language                |
|   | Project Internship                       |      |   |                     | 76    | 2   |     |     | 2   |     |                                 |
| 1 | Project                                  | С    |   | 2,00                | 76    | 2   |     |     | 2A  |     | Foreign language                |
|   | Professional Internship                  |      |   | 3,00                | 114   | 2   |     |     | 2   |     |                                 |
| 1 | Work Experience Internship               | С    |   | 3,00                | 114   | 2   |     |     | 2A  |     | Foreign language                |

## Curriculum agreed:

Academic Supervisor Ovanesova Y.S. 05.04.2023

Dean PEKARSKIY S.E. 05.04.2023

Head of Centre for Educational Model Design LEPESHKIN I.A. 06.04.2023

\* Subject type: Compulsory course C Elective course E