



National Research University Higher School of Economics (HSE)

Basic Curriculum

Field of study 38.04.08 Finance and Credit

Educational Programme "Corporate Finance"

Trajectories: "ESG Transformation of Business", "Strategies for Managing the Value of Business"

Implementing unit: Faculty of Economic Sciences, HSE - Moscow

Years of Study: 2024/2025 - 2025/2026

Length of Programme: 2 years

Mode of Study: Full Time

Degree: Master's degree / MBA

APPROVED

27.05.2024

Vice Rector

ROSHCHIN S.Y.

Signed with EDS

Block Code	Course	Subject type	Credits	Credits by Years		Planned Educational Programme Development Results
				1	2	
	Degree Programme		120,00	60,00	60,00	
	Strategic Value Management (Applied track)		120,00	60,00	60,00	
	Key Seminars		18,00	12,00	6,00	
1	Mentor's Seminar	C	12,00	6,00	6,00	GPC-1.FAC, GPC-3.FAC, PC-5, PC-7, UC-1, UC-2
2	Research Seminar "Research Methods in Corporate Finance"	C	6,00	6,00		GPC-1.FAC, GPC-3.FAC, PC-1, PC-2, PC-7, UC-1, UC-3, UC-4, UC-6
	Internship		30,00	3,00	27,00	
	Project Internship		18,00	3,00	15,00	
1	Project "Corporate Financial Practices"	C	3,00	3,00		GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-3, UC-1, UC-2, UC-3, UC-4
2	Project "Business Value Growth Strategies"	C	9,00		9,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-3, UC-1, UC-2, UC-3, UC-4
3	Workshop on working with data	C	6,00		6,00	GPC-1.FAC, GPC-2.FAC, PC-5, UC-1
	Professional Internship		3,00		3,00	
1	Work Experience Internship	C	3,00		3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, PC-6, PC-7, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
	Research Internship		9,00		9,00	

1	Final Qualification Paper	C	9,00		9,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, PC-6, PC-7, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
	Major		60,00	39,00	21,00	
	Compulsory Courses		33,00	30,00	3,00	
	Course 1		30,00	30,00		
1	Econometrics (Advanced Level)	C	6,00	6,00		GPC-1.FAC, GPC-2.FAC, PC-5, UC-1, UC-2, UC-6
2	Macroeconomics (Advanced Level)	C	6,00	6,00		GPC-3.FAC, PC-7, UC-4, UC-5, UC-6
3	Advanced Business Valuation	C	6,00	6,00		GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-7, UC-1, UC-2, UC-3, UC-4
4	Principles of Corporate Finance	C	9,00	9,00		GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-7, UC-1, UC-2, UC-3, UC-4, UC-6
5	Value Based Management	C	3,00	3,00		GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-5, PC-7, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
	course 2		3,00		3,00	
1	Theory of Finance	C	3,00		3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-3, UC-1, UC-3, UC-4, UC-6
	Elective Courses		27,00	9,00	18,00	
	Course 1		9,00	9,00		
1	Corporate Models Based on Sustainable Development Criteria	E	3,00	3,00		GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-2, PC-7, UC-1, UC-2, UC-3, UC-6
2	Budgeting: Current Practices	E	3,00	3,00		GPC-2.FAC, PC-4, UC-1
3	Management of Operational Efficiency	E	3,00	3,00		GPC-2.FAC, GPC-4.FAC, PC-3, PC-4, PC-6, PC-7, UC-2, UC-6
4	Financial Modeling: Corporate and Industry-Specific	E	6,00	6,00		GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-3, PC-4, UC-1, UC-3, UC-6
5	Programming for Financiers-1	E	3,00	3,00		GPC-1.FAC, GPC-2.FAC, PC-1, PC-3, PC-5, UC-2, UC-3
6	Islamic Finance (offered in a foreign language)	E	3,00	3,00		GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-4, PC-5, PC-6, PC-7, UC-1, UC-4, UC-5
7	Financial Instruments	E	3,00	3,00		GPC-1.FAC, PC-1, UC-5
	course 2		18,00		18,00	
1	Programming for Financiers-2	E	3,00		3,00	GPC-1.FAC, GPC-2.FAC, PC-5, UC-1, UC-2, UC-4, UC-6

2	Risk Management	E	6,00		6,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-6, UC-1, UC-3, UC-4, UC-6
3	Structured Financing and Financial Technologies	E	3,00		3,00	GPC-1.FAC, GPC-2.FAC, PC-1, PC-2, UC-1, UC-2
4	International Financial Reporting Standards (Advanced Level)	E	6,00		6,00	GPC-1.FAC, GPC-4.FAC, PC-4, UC-3, UC-4, UC-6
5	Digital Finance (offered in a foreign language)	E	3,00		3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-5, PC-6, PC-7, UC-1, UC-2, UC-3, UC-4, UC-6
6	Mergers and Acquisitions	E	6,00		6,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-2, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
7	Venture Capital	E	3,00		3,00	GPC-2.FAC, GPC-4.FAC, PC-1, PC-7, UC-1, UC-2, UC-6
8	Restructuring of Financially Unstable Companies	E	3,00		3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-2, PC-5, PC-7, UC-1, UC-2, UC-3, UC-4
9	Company's Investment Program Management	E	3,00		3,00	GPC-2.FAC, GPC-4.FAC, PC-2, UC-1
10	Corporate Governance and Compliance (offered in a foreign language)	E	3,00		3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-3, PC-7, UC-1, UC-2, UC-3, UC-4
	Magolego		9,00	6,00	3,00	
1	All-university Pool MAGOLEGO Courses	E	9,00	6,00	3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
	Final State Certification (FSC)		3,00		3,00	
1	Final Qualification Paper	C	3,00		3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, PC-6, PC-7, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
	ESG Transformation of Business (Applied track)		120,00	60,00	60,00	
	Key Seminars		18,00	12,00	6,00	
1	Research Seminar "Research Methods in Corporate Finance"	C	6,00	6,00		GPC-1.FAC, GPC-3.FAC, PC-1, PC-2, UC-1, UC-3, UC-4, UC-6
2	Mentor's Seminar	C	12,00	6,00	6,00	GPC-1.FAC, PC-2, PC-6, UC-1, UC-2
	Internship		30,00	3,00	27,00	
	Project Internship		18,00	3,00	15,00	
1	Project "ESG Business Transformation"	C	3,00	3,00		GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-6, UC-1, UC-2, UC-4, UC-6

2	Project "Business Value Growth Strategies"	C	9,00		9,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, UC-1, UC-2, UC-3, UC-4
3	Workshop on Working with Data	C	6,00		6,00	GPC-1.FAC, GPC-2.FAC, PC-5, UC-1
	Professional Internship		3,00		3,00	
1	Work Experience Internship	C	3,00		3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, PC-6, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
	Research Internship		9,00		9,00	
1	Preparation of Final Qualification Work	C	9,00		9,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, PC-6, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
	Major		60,00	39,00	21,00	
	Compulsory Courses		33,00	30,00	3,00	
	Course 1		30,00	30,00		
1	Econometrics (Advanced Level)	C	6,00	6,00		GPC-2.FAC, PC-2, PC-6, UC-1, UC-2
2	Macroeconomics (Advanced Level)	C	6,00	6,00		GPC-3.FAC, PC-3, UC-4, UC-5, UC-6
3	Advanced Business Valuation	C	6,00	6,00		GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-3, UC-1, UC-2, UC-3, UC-4
4	Principles of Corporate Finance	C	9,00	9,00		GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-6, UC-1, UC-2, UC-3, UC-4, UC-6
5	Value Based Management	C	3,00	3,00		GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
	course 2		3,00		3,00	
1	Theory of Finance	C	3,00		3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-3, PC-4, PC-6, UC-1, UC-2, UC-3, UC-4
	Elective Courses		27,00	9,00	18,00	
	Course 1		9,00	9,00		
1	Corporate Models Based on Sustainable Development Criteria	E	3,00	3,00		GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-2, PC-5, UC-1, UC-2, UC-3, UC-6
2	Budgeting: Current Practices	E	3,00	3,00		GPC-2.FAC, PC-5, UC-4, UC-5
3	Management of Operational Efficiency	E	3,00	3,00		GPC-2.FAC, GPC-4.FAC, PC-4, PC-6, UC-1, UC-6
4	Financial Modeling: Corporate and Industry-Specific	E	6,00	6,00		GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-2, PC-6, UC-1, UC-2, UC-3

5	Programming for Financiers-1	E	3,00	3,00		GPC-1.FAC, GPC-2.FAC, PC-5, UC-1, UC-2, UC-4, UC-6
6	Islamic Finance (offered in a foreign language)	E	3,00	3,00		GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-4, PC-5, UC-1, UC-4, UC-5
7	Financial Instruments	E	3,00	3,00		GPC-4.FAC, PC-5, UC-1
course 2			18,00		18,00	
1	Taxation and tax planning (offered in a foreign language)	E	3,00		3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-4, PC-5, UC-1, UC-2, UC-3, UC-4, UC-6
2	Risk Management	E	6,00		6,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-3, PC-4, UC-1, UC-3, UC-4, UC-6
3	Programming for Financiers-2	E	3,00		3,00	GPC-1.FAC, GPC-2.FAC, PC-5, UC-1, UC-2, UC-4, UC-6
4	Structured Financing and Financial Technologies	E	3,00		3,00	GPC-1.FAC, GPC-2.FAC, PC-1, PC-2, UC-1, UC-2
5	Sustainable Finance	E	3,00		3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-2, PC-3, UC-1, UC-2, UC-3
6	International Financial Reporting Standards (Advanced Level)	E	6,00		6,00	GPC-1.FAC, GPC-4.FAC, PC-4, UC-3, UC-4, UC-6
7	Mergers and Acquisitions	E	6,00		6,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-2, PC-5, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
8	Restructuring of Financially Unstable Companies	E	3,00		3,00	GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-2, PC-5, UC-1, UC-2, UC-3, UC-4
9	Corporate Governance and Compliance (offered in a foreign language)	E	3,00		3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, UC-1, UC-2, UC-3, UC-4
Magolego			9,00	6,00	3,00	
1	All-university Pool MAGOLEGO Courses	E	9,00	6,00	3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6
Final State Certification (FSC)			3,00		3,00	
1	Final Qualification Paper	C	3,00		3,00	GPC-1.FAC, GPC-2.FAC, GPC-3.FAC, GPC-4.FAC, PC-1, PC-2, PC-3, PC-4, PC-5, PC-6, UC-1, UC-2, UC-3, UC-4, UC-5, UC-6

Curriculum agreed:

Academic Supervisor	IVASHKOVSKAYA I.V.	20.05.2024
Dean	PEKARSKIY S.E.	22.05.2024
Head of Centre for Educational Model Design	LEPESHKIN I.A.	23.05.2024

* Subject type:

Compulsory course

C

Elective course

E