National Research University Higher School of Economics (HSE)

Curriculum
Field of study 38.04.08 Finance and Credit
Educational Programme "Master of Finance"
Trajectories: "Finance"
Implementing unit: Banking Institute, HSE - Moscow
2 nd, 2026/2027 academic year

APPROVED
06.04.2026
Vice Rector
ROSHCHIN S.Y.
Signed with EDS

Length of Programme: 2 years
Years of Study: 2025/2026 - 2026/2027
Mode of Study: Full Time
Degree: Master's degree / MBA

Block Code	Course	Subject type	Department	Period of execution	Credits	Total Academic Hours	Contact Hours	Allocation of Contact Hours				Additional Information
								1	2	3	4	
	Degree Programme				**60,00**	**2 280**	**106**	**26**	**22**	**48**	**10**	
	Finance (Applied track)				**60,00**	**2 280**	**106**	**26**	**22**	**48**	**10**	
	Final State Certification (FSC)				**3,00**	**114**	**2**				**2**	
1	Final Qualification Paper	C			3,00	114	2				2A	Foreign language
	Internship				**18,00**	**684**	**20**			**12**	**8**	
	Preparation of the Graduate Thesis				**18,00**	**684**	**20**			**12**	**8**	
1	Graduation Thesis	C		F	18,00	684	20			12	8A	Foreign language
	Major				**39,00**	**1 482**	**84**	**26**	**22**	**36**		
	Basic Components				**21,00**	**798**	**48**	**26**	**22**			
1	Alternative Investments	C	Banking Institute		6,00	228	12	12A				Online Course, Foreign language
2	Derivatives and Financial Engineering	C	Banking Institute		6,00	228	14	14A				Online Course, Foreign language
3	Portfolio Management and Wealth Planning	C	Banking Institute		6,00	228	14		14A			Online Course, Foreign language
4	CFA Ethic and Professional Standards	C	Banking Institute		3,00	114	8		8A			Online Course, Foreign language
	Elective Courses 2nd year				**18,00**	**684**	**36**			**36**		
1	Business Valuation	E	Banking Institute		6,00	228	12			12A		Online Course, Foreign language
2	Forecasting at the Financial Markets	E	Banking Institute		6,00	228	12			12A		Online Course, Foreign language
3	Financial Risk Management	E	Banking Institute		6,00	228	12			12A		Online Course, Foreign language
4	Financial Modelling	E	Banking Institute		6,00	228	12			12A		Online Course, Foreign language

Curriculum agreed:

Academic Supervisor Solodkov V.M. 18.02.2026

Dean	SOLODKOV V.M.	18.02.2026
Head of Centre for Educational Model Design	LEPESHKIN I.A.	01.04.2026

* Subject type:

Compulsory course	C
Elective course	E

Period of execution:

Fixed	F