National Research University Higher School of Economics (HSE)

Curriculum
Field of study 38.04.08 Finance and Credit
Educational Programme "Master of Finance"
Trajectories: "Finance"
Implementing unit: Banking Institute, HSE - Moscow
1 st, 2026/2027 academic year

APPROVED
06.04.2026
Vice Rector
ROSHCHIN S.Y.
Signed with EDS

Length of Programme: 2 years
Years of Study: 2026/2027 - 2027/2028
Mode of Study: Full Time
Degree: Master's degree / MBA

Block Code	Course	Subject type	Department	Period of execution	Credits	Total Academic Hours	Contact Hours	Allocation of Contact Hours				Additional Information
								1	2	3	4	
	Degree Programme				**60,00**	**2 280**	**148**	**18**	**42**	**48**	**40**	
	Finance (Applied track)				**60,00**	**2 280**	**148**	**18**	**42**	**48**	**40**	
	Internship				**6,00**	**228**	**18**		**6**	**6**	**6**	
	Fixed				**6,00**	**228**	**18**		**6**	**6**	**6**	
1	Term Paper	C		F	6,00	228	18		6	6	6A	Foreign language
	Major				**54,00**	**2 052**	**130**	**18**	**36**	**42**	**34**	
	Basic Components				**42,00**	**1 596**	**98**	**18**	**36**	**26**	**18**	
1	Quantitative Methods in Finance	C	Banking Institute		6,00	228	18	8	10A			Online Course, Foreign language
2	Corporate Issuers	C	Banking Institute		6,00	228	8			8A		Online Course, Foreign language
3	Macroeconomics (Advanced Level)	C	Banking Institute		6,00	228	12	6	6A			Online Course, Foreign language
4	Theory of Finance	C	Banking Institute		6,00	228	12	4	8A			Online Course, Foreign language
5	Financial Markets: FX, Debt and Equity Market	C	Banking Institute		6,00	228	18				18A	Online Course, Foreign language
6	Financial Reporting and Analysis	C	Banking Institute		6,00	228	12		12A			Online Course, Foreign language
7	Econometrics (Advanced Level)	C	Banking Institute		6,00	228	18			18A		Online Course, Foreign language
	Elective Courses 1st year				**12,00**	**456**	**32**			**16**	**16**	
1	Time Series Analysis	E	Banking Institute		3,00	114	8			8A		Online Course, Foreign language
2	Investment Banking. Merges and Acquisitions	E	Banking Institute		3,00	114	8				8A	Online Course, Foreign language
3	Entrepreneurship and Financial Environment	E	Banking Institute		3,00	114	8			8A		Online Course, Foreign language
4	Project and Venture Financing	E	Banking Institute		3,00	114	8				8A	Online Course, Foreign language
5	Stochastic Analysis in Finance	E	Banking Institute		3,00	114	8				8A	Online Course, Foreign language

Curriculum agreed:

Academic Supervisor	Solodkov V.M.	01.04.2026
Dean	SOLODKOV V.M.	01.04.2026
Head of Centre for Educational Model Design	LEPESHKIN I.A.	01.04.2026

* Subject type:

Compulsory course	C
Elective course	E

Period of execution:

Fixed	F