VLADIMIR N. SOKOLOV

ICEF, HSE University
11 Pokrovsky Bulvar, Room S731, Moscow
Email: vsokolov@hse.ru

EDUCATION

Ph.D., Economics, University of Notre Dame, Indiana, USA, 2006

M.A., Economics, University of Notre Dame, Indiana, USA, 2001

B.A., Economics, Volgograd State Technical University, Volgograd, Russia, 1997, Red Diploma

ACADEMIC POSITIONS

Associate Professor, ICEF, HSE University, Moscow, 2017 - present

Head of the International Laboratory of Financial Economics (LFE), HSE University, Moscow, 2017 – present; Web: https://lfe.hse.ru/

Assistant Professor, ICEF, HSE University, NRU-HSE, Moscow, 2006 - 2017

VISITING POSITIONS

Visiting Researcher, Bank of Finland Institute for Economies in Transition (BOFIT), Helsinki, Spring 2016; Spring 2015; Summer 2012; Fall 2009

WORKING PAPERS

1. "The Economic Impact of Payment System Stress: Evidence from Russia" joint with Dmitry Livdan (University of California, Berkeley) and Norman Schuerhoff (HEC Lausanne), R & R at ***Quarterly Journal of Economics***

2. "Retail Depositor Strategies in Russian Regions during the Pandemic Shock: Whether to Withdraw and Why?" with Polina Popova (HSE University) and Maria Semenova (HSE University), R & R at ***Emerging Markers Review***

3. "Interest Rate Exposure and Bank Funding Fragility"

4. "Network Effects of Portfolio Rebalancing by Global Bond Funds"

PUBLICATIONS

1. "Banks' Foreign Currency Revaluations and Liquidity Creation," with Aleksei Gorodilov, ***Emerging Markers Review,*** 2026 (71), 101427, DOI information: https://doi.org/10.1016/j.ememar.2025.101427

2. "Bank Runs and Media Freedom: What You Don't Know Won't Hurt You?" with Alexander Benov and Maria Semenova, ***Journal of Financial Stability,*** 2024, 101323, DOI information: https://doi.org/10.1016/j.jfs.2024.101323

3. "Bank Capital and Liquidity Creation: Evidence from the Russian Experience" with Aleksei Gorodilov, ***Applied Econometrics***, 2024 (73), p. 35-58, DOI information: 10.22394/1993-7601-2024-73-35-58

4. "Regional Inflation, Banking Integration and Dollarization" with Martin Brown and Ralph De Haas, ***Review of Finance***, 2018 (22), p. 2073-2108, DOI information: https://doi.org/10.1093/rof/rfx021

5. "The Real Effects of Financial Constraints: Evidence from a Debt Subsidization Program Targeted at Strategic Firms" with Yulia Davydova, ***Journal of Empirical Finance,*** 2014 (29), p. 247-265, DOI information: https://doi.org/10.1016/j.jempfin.2014.07.006

6. "Bi-currency versus Single-currency Targeting: Lessons from the Russian Experience," ***Review of International Economics,*** 2012 (20), 2012, p. 707-722, DOI information: 10.1111/j.1467-9396.2012.01048.x

7. "Linkages between Exchange Rate Policy and Macroeconomic Performance," with Mark N. and Lee BJ., ***Pacific Economic Review*** 16(4), 2011, p. 395-420 (lead article), DOI information: 10.1111/j.1468-0106.2011.00556.x

8. "The Impact of Central Bank Liquidity Infusions on Banks with High Level of Foreign Borrowing during the Crisis," ***Journal of New Economic Association*** 1(13), 2012 (in Russian).

9. "Causes and Lessons of the Past Economic Crises in the US: The Great Depression of the1930s and The Economic Recession of the 1970s," ***Economic Policy*** 6, 2009 (in Russian).

10. "The Central Bank of Russia Exchange Rate Policy and Interest Rates: Uncovered and Covered Parities," with Gurvich E. and Ulukaev A., ***Journal of New Economic Association*** 1(1), 2009 (in Russian).

11. "The Real Exchange Rate Dynamics in Russia: Testing the Balassa-Samuelson Effect," with Gurvich E. and Ulukaev A., ***Voprosy Ekonomiki*** 7, 2008 (in Russian).

12. "The Intertemporal Choice in Macroeconomic policy: Edmund Phelps' Contribution to Economic Thought," ***The Economic Journal of HSE*** 11, 2007 (in Russian).

CONFERENCE PRESENTATIONS AND SEMINARS

2026: 15th International Conference of the Financial Engineering and Banking Society (Florence)

2025: 14th Fixed Income and Financial Institutions (Columbia, SC); 14th International Conference of the Financial Engineering and Banking Society (Montpellier)

2024: NBER Summer Institute (Boston); Global Finance Conference (Sardinia); Econometric Society European Meeting (Rotterdam); SWUFE-ICEF Workshop (Chengdu)

2023: American Finance Association Annual Meeting (AFA) in New Orleans; 12th International Conference of the Financial Engineering and Banking Society (Chania); 24th April International HSE Conference (Moscow); Modern Econometric Tools and Applications META2023 (Nizhny Novgorod)

2022: 49th Annual Meeting of the European Finance Association (Barcelona); 23rd April International HSE Conference (Moscow); Modern Econometric Tools and Applications META2022 (Nizhny Novgorod)

2021: 10th Economics of Payments conference (Helsinki); iCare9 International Conference on Applied Research in Economics (Perm); IFABS "Financial System(s) of Tomorrow" (Oxford); Modern Econometric Tools and Applications META2021 (Nizhny Novgorod)

2020: Modern Econometric Tools and Applications META2020 (Nizhny Novgorod)

2019: Northwestern-Duke Tenth Annual Workshop on Research Design for Causal Inference, Duke University (USA); 2nd Workshop in Financial Economics (Moscow); 8th International Moscow Finance Conference (Moscow); 9th CInST Banking Workshop (Moscow).

2018: European Summer Symposium in Financial Markets in Gerzensee; University of Marseille Research Seminar (Marseille)

2017: American Economic Association Annual Meeting (AEA) in Chicago; Annual Meeting of the Association of Comparative Economic Studies (ACES) in Chicago; FMA European conference in Lisbon; 6th Industrial Organization and Spatial Economics Conference in St. Petersburg; European Meeting of the Econometric Society (ES) in Lisbon, XVIII HSE Moscow April International Academic Conference; iCare 5 Perm.

2016: Annual Meeting of the Association of Comparative Economic Studies (ACES) in San Francisco; IFABS 2016 Barcelona; FEBS 2016 Malaga, 4th Moscow Finance Conference; Bank of Finland; XVII HSE Moscow April International Academic Conference; 6th CInSt Banking Workshop in Moscow.

PROFESSIONAL ACTIVITIES AND SERVICE

Refereeing: *Journal of Financial Stability, Journal of Banking and Finance, Journal of Development Economics, Emerging Markets Review, Journal of Applied Econometrics, Journal of Empirical Finance, Economic Modelling, Eurasian Economic Review, Comparative Economic Studies, Emerging Markets Finance and Trade, Journal of New Economic Association, The Economic Journal of HSE, Czech Journal of Economics and Finance.*

Organizing Committees:

Moscow Finance Conference, Head of the Organizing Committee 2017- Present

LaBS Banking Workshop "Banking in Emerging Markets: Challenges and Opportunities", 2011-2025

HSE University April International Academic Conference, Program Committee 2025 - Present

Academic Committees:

ICEF Executive International Academic Committee, 2022-Present

ICEF Tenure Stream Recruiting Committee, 2017-Present

HSE University Student Research Evaluation Committee, 2015-Present

SUPERVISION OF STUDENTS' RESEARCH

Doctoral Students

2025 – Alexei Gorodilov (HSE University) – academic supervisor

2023 - Sergey Gurov (HSE University) - committee member

2021 - Ella Khromova (HSE University) - committee member

2018 - Elena Sudyko (University of Marseille) - committee member

Non-Doctoral Students

In 2020, 2021, 2022, 2023, 2024 papers written under my supervision were among winners of 1st, 2nd and 3rd prizes in the HSE Student Research Paper Competition in the field of Finance.