

## Institute of Economic Research, Kyoto University

Yoshida-Honmachi, Sakyo-ku, Kyoto, 606-8501, Japan

Phone: +81-75-753-7154 Fax: +81-75-753-7118

Email: tmasuda@kier.kyoto-u.ac.jp.

August 26, 2016

## **CERTIFICATE**

This is to certify that Dr. Marina Sandomirskaia, Research Fellow, Center for Market Studies and Spatial Economics, National Research University Higher School of Economics has attended the Summer School of Econometric Society in Kyoto which was held from 6th to 10th of August 2016, at Institute of Economic Research, Kyoto University, in Kyoto Japan.

During her stay in Institute of Economic Research, Kyoto University, she has delivered one expert presentation about "Nash-2 equilibrium: profit maximization under uncertainty" at the summer school. She has also worked on mutual collaboration and interacted with other students. Wishing her success in all future endeavors.

Yours sincerely,

Takehito Masuda

Program-Specific Assistant Professor

Institute of Economic Research, Kyoto University

如本仁