

INTENSIVE PROGRAMME ADVANCED TOPICS IN ASSET MANAGEMENT (6 ECTS)

16 - 27 March 2020

University of Applied Sciences BFI Vienna (Austria)

COURSE OUTLINE

DEVELOPMENT OF AN INVESTMENT FUND

About the topic

Investment funds are collective investment undertakings that belong to a large number of investors. They are used to collectively invest the supplied funds in a number of typically predefined assets, respectively asset classes. Investors can profit from these collective investments as their risk is reduced by diversification, as investment decisions are made by professional fund managers and as the transaction costs per transaction are typically lower than could be obtained by individual investments.

Investment funds typically target specific geographical regions or industry sectors and often limit the investment in specific asset classes (stocks, bonds, real estate etc.). Doing so, they signal their risk-return profile to investors. Additionally, prospectuses and documents such as KIDs (Key Information Documents) are used to communicate the investment goals and the risk-return profile. At all times fund managers must comply with regulatory requirements that focus on consumer (i.e. investor) protection.

The aim of this international workshop is to allow participants to work on a realistic business case that is designed in cooperation with our industry partner Raiffeisenlandesbank NOe-Wien. The participants will set up a (fictitious) investment fund considering its target group and will produce prospectuses complying to the regulatory requirements.

Didactic concept

This intensive programme offers you the opportunity to deepen your knowledge in asset management and compliance, to work in contact with an important financial company and to experiment professional group work in a multinational team.

After the presentation of the business case at the premises of Raiffeisenlandesbank NOe-Wien you will be offered lectures and tutorials by both academic and business professionals in the first week of the programme. The topics covered will comprise portfolio theory, data access using Bloomberg, fund management and portfolio construction in practice and generation of prospectuses considering regulatory requirements (MiFID II). In the second week you will work on the business case and present your results on the last day of the programme.

Intercultural learning will be an integral part of the onsite local course experience. In addition to the diversity of the case group, consisting of students that will represent each of the four participating higher education institutions, a local expert will provide an input into topics such as cross cultural training, intercultural stimulation, cultural awareness training, and how to work in international teams.

Social programme

To provide an insight into the rich cultural environment of the city of Vienna the academic programme will be complemented by a social programme offered free of charge.

VENUE	University of Applied Sciences BFI Vienna Wohlmutterstrasse 22, A-1020, Vienna, Austria
WHO CAN APPLY?	<p>Students enrolled in one of the following master programmes are eligible to participate in the intensive programme:</p> <ul style="list-style-type: none"> ➔ Alexandru Ioan Cuza University of Iași Master Programme: Finance and Risk Management (FRM) ➔ Anglo-American University, Prague: Master Programme: Business and Law in International Markets ➔ Higher School of Economics (HSE), Moscow: Master Programme: Financial Analyst ➔ University of Applied Sciences BFI Vienna Master Programme: Quantitative Asset and Risk Management (ARIMA) Master Programme: International Banking and Finance (IBF) ➔ University of Bologna Master Programme: Quantitative Finance (QF) ➔ University of Economics in Katowice Master Programme: Quantitative Asset and Risk Management (ARIMA) ➔ University of Maribor Master Programme: Finance and Banking
COSTS	Your participation in the Intensive Programme “Advanced Topics in Asset Management” is free of charge. Travel and subsistence costs must be covered by the participant.
APPLICATION	<p>Application deadline: <u>30 November 2019</u></p> <p>Application process</p> <p>Please find the details regarding the application process and the application form online on the INTQUANT project website in the menu “for students”: www.quantitativefinance.eu</p> <p>A maximum of five students from every involved university can participate in the Intensive Programme. Participants will be selected by their home institution on the basis of their motivation letter (25%), English language skills (25%) and previous academic track record (50%).</p>
CONTACT	<p>University of Applied Sciences BFI Vienna</p> <ul style="list-style-type: none"> ➔ Michael Kutmon, michael.kutmon@fh-vie.ac.at ➔ Prof. (FH) Mag. Dr. Christian Cech, MBA; christian.cech@fh-vie.ac.at