ANNEX to

HSE University Directive No. 6.18.1-01/070621-8, dated June 7, 2021

APPROVED by HSE University Directive No. 6.18.1-01/020621-14, dated June 2, 2021

**Provision Regulation on the Tuition Discounts for Students Admitted in 2021 to the Master’s Program “Finance”, Field of Study 38.04.08 “Finance and Credit”**

1. These Regulations on the provision of tuition discounts for students taking part in the “Finance” Master’s program (Field of study 38.04.08 “Finance and Credit”, admitted in 2021 (hereinafter the “Regulations”, “discount”, “students”, and the “Program”, respectively) hereby set forth the grounds, terms, size and procedures for the provision of discounts to students.
2. The Program target is to ensure the attainment of such goals as the global competitiveness in the education market, as well as the accelerated implementation of digital technologies.

The Program also aims at training highly qualified specialists, instilled with in-depth knowledge and skills for working on the financial market; the ability to work as analysts and manage financial flows at commercial and investment banks, management companies and funds, as well as enterprises in the real sector of the economy.

The Program is focused on the global market and implemented with the application of e-learning and remote educational technologies (hereinafter “e-learning” or “remote learning”) in full measure in partnership with Coursera, which provides the technological resource, that is, the educational platform “Coursera.org”.

The tuition cost for the Program has been set on the basis of an analysis of trends on the global market for online education, with due consideration of tuition costs for similar programs, offered by top academic institutions around the world in conjunction with Coursera (Annex 1).

1. Tuition discounts shall be granted according to Part 5 Art. 54 of Federal Law No. 273-FZ “On Education in the Russian Federation”, dated December 29, 2012, to buttress the option to provide the Program on the domestic market of the Russian Federation for the purpose of supporting Russian consumers,[[1]](#footnote-1) as well as with due considerations of the variations in the “per capita GDP as per purchasing power parity (PPP)” indicator between the Russian Federation and countries that are leaders with respect to this indicator[[2]](#footnote-2).
2. These Regulations and amendments thereto shall be approved by the Director of the HSE University Banking Institute, put into effect as per the Directive of the First Vice Rector charged with coordinating the University’s educational activities.
3. These Regulations shall be posted on the corporate website (portal) of HSE University in the “Legal Documents” section. A link to these Regulations shall be also posted on the Programs webpage on the HSE University portal.
4. The following tuition discount amounts are hereby set:
   1. an 18.75% tuition discount on the studies under the Program may be granted to students, who are permanent residents of the countries listed in Annex 2 and pursuing the Programme remotely by accessing the Coursera platform;
   2. a 43.75% tuition discount on the studies under the Program may be granted to students, who are permanent residents of the countries listed in Annex 3 and pursuing the Programme remotely by accessing the Coursera platform.
5. The location (country) of a student’s permanent residence shall be determined as per their initial registration information in regards to their place of permanent residence, provided by the student when registering in their personal account as a Master’s applicant[[3]](#footnote-3).
6. Tuitions shall remain in effect during the entire period of study.
7. A decision to grant a discount shall be made by the Program’s academic supervisor with the approval of the HSE University Admissions Office and shall be specified in the meeting minutes of the Admissions Committee of the HSE University Banking Institute (hereinafter the “minutes”).

The provision of discounts shall be confirmed by a directive, drawn up on the basis of the minutes and annexes to agreements for the provision of paid educational services.

1. The suspension or termination of discounts may be made on the grounds and as per procedures set out for all types of discounts in the relevant section of the Regulations on Tuition Fee Discounts for Students Studying under Educational Agreements Concluded for Studies Financed by Individuals and/or Legal Entities.
2. Further grounds for revoking a student’s discount, as set in accordance with these Regulations, within the period for which the discount was granted, shall include the appearance of outstanding (unremoved) academic failure following interim examination (after all retakes).

Annex 1

to the Regulations on the Provision of Tuition Discounts to Students Admitted in 2021 to the Master’s Program “Finance”. Field of Study 38.04.8 “Finance and Credit”

**List of Educational Programmes Posted on the Coursera Global Educational Platform[[4]](#footnote-4), with Tuition Costs Indicated (as of March 18, 2021)**

The tuition for online Master’s programs in Business, posted on the Coursera platform, may vary from 10,000 USD to 33,000 USD. The average tuition comes to around 22,000 USD.

|  |  |  |
| --- | --- | --- |
| **Programme** | **HSE University** | **Tuition** |
| Master of Science in Accounting (iMSA) | University of Illinois at Urbana-Champaign | 20,564 – 27,200 USD |
| Master of Business Administration (iMBA) | University of Illinois at Urbana-Champaign | 21,744 USD |
| Master of Science in Management (iMSM) | University of Illinois at Urbana-Champaign | 10,872 USD |
| Global Master of Business Administration (Global MBA) | Macquarie University | 33,000 AUD |
| MSc in Innovation and Entrepreneurship | HEC Paris | 21,950 Euro |

Annex 2

to the Regulations on the Provision of Tuition Discounts to Students Admitted in 2021 to the Master’s Program “Finance”. Field of Study 38.04.8 “Finance and Credit”

# List of Countries of Permanent Residence of Students under the “Finance” Program, Who May be Granted a Discount as per p. 6.1 of these Regulations

Albania Algeria Angola

Antigua and Barbuda

Argentina

Aruba

Afghanistan

Bahamas Bangladesh Barbados

Bahrein Belize

Benin

Bulgaria

Bolivia

Bosnia and Herzegovina

Botswana

Brazil

Brunei Burkina-Faso

Burundi Bhutan

Vanuatu Hungary

Venezuela

East Timor

Vietnam

Gabon

Haiti

Guyana

Gambia

Ghana

Guatemala

Republic of Guinea Guinea-Bissau

Honduras

Grenada

Georgia

Democratic Republic of Congo

Djibouti

Dominica Dominican Republic

Egypt

Zambia Zimbabwe India

Indonesia

Jordan

Iraq

Iran

Yemen

Cabo Verde Cambodia Cameroon

Qatar Kenya Kiribati

China

Columbia

Comoro Islands

Kosovo

Costa-Rica Ivory Coast Cuba

Kuwait

Laos

Lesotho

Liberia

Lebanon

Libya

Mauritius Mauritania Madagascar Malawi

Malaysia

Mali

Maldives

Morocco

Marshall Islands

Mexico

Mozambique

Mongolia Myanmar Namibia

Nauru

Nepal

Niger

Nigeria

Nicaragua

United Arab Emirates

Oman

Pakistan Palau

Panama

Papua New Guinea Paraguay

Peru Poland

Republic of Congo

Central African Republic

Chad Rwanda Romania

Salvador

Samoa

Sao Tome and Principe Saudi Arabia

North Macedonia

Seychelles

Senegal

St. Vincent and the Grenadines

St. Kitts and Nevis

St. Lucia

Serbia

Syria

Solomon Islands Somali

Sudan

Suriname Sierra Leone Thailand

Tanzania Togo

Tonga

Trinidad and Tobago

Tuvalu

Tunis

Turkmenistan

Turkey

Uganda Ukraine Uruguay

Federal States of Micronesia

Fiji Philippines Croatia

Central African Republic

Montenegro Chili

Sri-Lanka Ecuador

Equatorial Guinea

Eritrea

Swaziland

Ethiopia

Republic of South Africa

South Sudan

Jamaica

Annex 3

to the Regulations on the Provision of Tuition Discounts to Students Admitted in 2021 to the Master’s Program “Finance”. Field of Study 38.04.8 “Finance and Credit”

# List of Countries of Permanent Residence of Students under the “Finance” Program, Who May be Granted a Discount as per p. 6.2 of these Regulations

Republic of Azerbaijan

Republic of Armenia

Republic of Belarus

Republic of Kazakhstan

Kyrgyz Republic

Republic of Moldova

Russian Federation

Republic of Tajikistan

Republic of Uzbekistan

1. Within the framework of Order of the Government of the Russian Federation No. 377 “On Approval of the State Program of the Russian Federation ‘Scientific-Technological Development of the Russian Federation’, dated March 29, 2019, the national program ‘Digital Economy of the Russian Federation’, and federal project ‘Personnel for the Digital Economy’” [↑](#footnote-ref-1)
2. https://bitly.su/9vuSH739 [↑](#footnote-ref-2)
3. As per the request of HSE University, students should provide documentary evidence [↑](#footnote-ref-3)
4. <https://www.coursera.org/degrees> [↑](#footnote-ref-4)