

**CIRET/KOF/RIED SGH Workshop**  
 with a special focus on Economic Cycles and Uncertainty

Warsaw, 9 – 10 October 2015

## Session Table

### Thursday 8 October

Date/Time	Title	Presenter/Discussant <sup>1</sup>	Venue <sup>2</sup>
18:00 - 20:00	<b>CIRET Council Meeting</b>		<b>C/6/3</b>

### Friday 9 October

Time	Title	Presenter/Discussant	Venue
08:30 - 09:00	<b>Registration</b>		<b>C/Hall</b>
09:00 - 09:15	<b>Welcome Address</b>		<b>C/2A</b>
09:15 - 09:30	<b>Presentation by Prof. Andrzej Sławinski, Director of Economic Institute, National Bank of Poland</b>		<b>C/2A</b>
09:30 - 10:10	<b>Paper I</b> <i>New Uncertainty Measures for the Euro Area Using Survey Data</i>	Reuter, Gayer/Mazzi	C/2A
10:10 - 10:50	<b>Paper II</b> <i>A Daily Indicator of Economic Growth</i>	Mazzi/Reuter, Gayer	C/2A
10:50 - 11:05	<b>Coffee Break</b>		<b>C/Hall</b>
11:05 - 11:45	<b>Paper III</b> <i>Uncertainty Shocks and Economic Down-turns: Evidence from France</i>	Zakhartchouk/Dibiasi	C/2A
11:45 - 12:25	<b>Paper IV</b> <i>Exchange Rate Shock and Firm Investment Growth Rate Revisions</i>	Dibiasi/Zakhartchouk	C/2A
12:25 - 13:10	<b>Lunch</b>		<b>C/Hall</b>
13:10 - 14:10	<b>CIRET General Assembly</b>		<b>C/2A</b>

*Continued on next page*

<sup>1</sup> **For the presentations the following timing applies:**

- Presentation time is about 25 minutes
- Discussant has about 5 minutes to give remarks about the paper, 5-10 minutes open discussion

<sup>2</sup> **Venues**

C/2A: Warsaw School of Economics,  
 building C, al. Niepodległości 128 (at the crossing with ul. Madalińskiego), **room 2A (second floor)**

C/6/3: Warsaw School of Economics,  
 building C, al. Niepodległości 128 (at the crossing with ul. Madalińskiego), **room 6/3 (sixth floor)**

C/Hall: Warsaw School of Economics,  
 building C, al. Niepodległości 128 (at the crossing with ul. Madalińskiego), **hall (second floor)**



**CIRET/KOF/RIED SGH Workshop**  
with a special focus on Economic Cycles and Uncertainty

Warsaw, 9 – 10 October 2015

## Session Table

### **Friday 9 October** *(continued from page 1)*

<b>Time</b>	<b>Title</b>	<b>Presenter/Discussant<sup>3</sup></b>	<b>Venue<sup>4</sup></b>
14:10 - 14:50	<b>Paper VI</b> <i>Cross-Sectional Evidence on the Relation Between Monetary Policy, Macroeconomic Conditions and Low-Frequency Inflation Uncertainty</i>	Hartmann/Pfeifer	C/2A
14:50 - 15:30	<b>Paper VII</b> <i>Uncertainty-Driven Business Cycles: Assessing the Markup Channel</i>	Pfeifer/Hartmann	C/2A
15:30 - 15:45	<b>Coffee Break</b>		<b>C/Hall</b>
15:45 - 16:25	<b>Paper VIII</b> <i>Using Survey Data for Measuring Uncertainty</i>	Friz/Iselin	C/2A
16:25 - 17:05	<b>Paper IX</b> <i>Does Negative News Reporting on the Economy Get Reflected in Companies' Business Situation?</i>	Iselin/Friz	C/2A
17:05 - 18:15	<b>Poster Session</b> <i>(for details see page 4)</i>		<b>C/2A</b>
18:00 - 18:45	JBCMA Meeting		C/6/3
19:30	<b>Dinner</b>		

<sup>3</sup> **For the presentations the following timing applies:**

- Presentation time is about 25 minutes
- Discussant has about 5 minutes to give remarks about the paper, 5-10 minutes open discussion

<sup>4</sup> **Venues**

C/2A: Warsaw School of Economics, building C, al. Niepodległości 128 (at the crossing with ul. Madalińskiego), **room 2A (second floor)**

C/6/3: Warsaw School of Economics, building C, al. Niepodległości 128 (at the crossing with ul. Madalińskiego), **room 6/3 (sixth floor)**

C/Hall: Warsaw School of Economics, building C, al. Niepodległości 128 (at the crossing with ul. Madalińskiego), **hall (second floor)**



**CIRET/KOF/RIED SGH Workshop**  
with a special focus on Economic Cycles and Uncertainty

Warsaw, 9 – 10 October 2015

## Session Table

### Saturday 10 October

Time	Title	Presenter/Discussant <sup>5</sup>	Venue <sup>6</sup>
09:00 - 09:40	<b>Paper XV</b> <i>Inflation Uncertainty, Disagreement and Monetary Policy: Evidence from the ECB Survey of Professional Forecasters</i>	Glas/Sheng	C/2A
09:40 - 10:20	<b>Paper XVI</b> <i>Measuring Uncertainty of a Combined Forecast</i>	Sheng/Glas	C/2A
10:20 - 11:00	<b>Paper X</b> <i>Seasonal Adjustment with and without Revisions: A Comparison of X-13ARIMA-SEATS and CAMPLET</i>	Abeln/N.N.	C/2A
11:00 - 11:15	<b>Coffee Break</b>		<b>C/Hall</b>
11:15 - 11:55	<b>Paper V</b> <i>Uncertainty Shocks, Banking Frictions and Economic Activity</i>	van Roye/Wohlrabe	C/2A
11:55 - 12:35	<b>Paper XII</b> <i>Micro Information Dynamics: Decomposing the Forecasting Power of Aggregate Indicators</i>	Wohlrabe/van Roye	C/2A
12:35 - 13:20	<b>Lunch</b>		<b>C/Hall</b>
13:20 - 14:00	<b>Paper XIII</b> <i>Why Have UK Companies Been Investing So Little? Effects of Macroeconomic Uncertainty on Corporate Investments</i>	Smietanka/Pater	C/2A
14:00 - 14:40	<b>Paper XIV</b> <i>Business Cycle and the Structure of the Economy</i>	Pater/Smietanka	C/2A
14:40	<b>Closing</b>		

<sup>5</sup> For the presentations the following timing applies:

- Presentation time is about 25 minutes
- Discussant has about 5 minutes to give remarks about the paper, 5-10 minutes open discussion

<sup>6</sup> Venues

C/2A: Warsaw School of Economics, building C, al. Niepodległości 128 (at the crossing with ul. Madalińskiego), **room 2A (second floor)**

C/6/3: Warsaw School of Economics, building C, al. Niepodległości 128 (at the crossing with ul. Madalińskiego), **room 6/3 (sixth floor)**

C/Hall: Warsaw School of Economics, building C, al. Niepodległości 128 (at the crossing with ul. Madalińskiego), **hall (second floor)**



**CIRET/KOF/RIED SGH Workshop**  
with a special focus on Economic Cycles and Uncertainty

Warsaw, 9 – 10 October 2015

## Session Table

### Poster Session - Fri 9 Oct., 17:05 - 18:15, C/2A<sup>7</sup>

Title	Author(s)	Affiliation
<b>Capabilities of Business Surveys Results to Measure Growth Cycles in the Russian Economy</b>	Liudmila <b>Kitrar</b> Tamara <b>Lipkind</b> Georgy <b>Ostapovich</b>	Higher School of Economics Moscow
<b>Construction of Composite Leading / Coincident Indicators in Ukraine in time of increased uncertainty Based on Business Tendency Survey Data for Manufacturing Sector</b>	Oksana <b>Kuziakiv</b> Dmytro <b>Ilin</b>	Institute for Economic Research and Policy Consulting Kyiv, Ukraine
<b>Dating Cyclical Turning Points: Formal Methods and Informal Choices (Case of Russia)</b>	Sergey <b>Smirnov</b>	Higher School of Economics, Moscow
<b>Do the news media help consumers to accurately assess inflation? Case of Croatia</b>	Mirjana <b>Čižmešija</b> Ivana <b>Lolić</b> Petar <b>Sorić</b>	Faculty of Economics and Business Zagreb
<b>Financial Development And Business Cycles Volatility: Empirical Evidence From Newly Industrialized Countries</b>	Mustapha <b>Djennas</b> Mohammed <b>Benbouziane</b>	Tlemcen University, Algeria
<b>Identification and Monitoring of Business Cycles in the Economies of the Gulf Cooperation Council (GCC)</b>	Magdy F. <b>Ali</b> Mohammad <b>Al-Omar</b> Ataman <b>Ozyildirim</b>	<b>Gulf Investment Corporation</b> <b>Gulf Investment Corporation</b> <b>The Conference Board</b>
<b>Impact of the phrasing of selected questions on the results obtained in the business tendency surveys conducted by the Central Statistical Office (GUS)</b>	Olga <b>Gaca</b> Hanna <b>Sękowska</b> Magdalena <b>Święcka</b> Katarzyna <b>Walkowska</b>	Central Statistical Office of Poland, Warsaw
<b>Missing Answers and Uncertainty</b>	Miklós <b>Hajdu</b> István János <b>Tóth</b>	Institute for Economic and Enterprise Research Budapest
<b>Quantification of expectations for general economic situation with data revisions</b>	Emilia <b>Tomczyk</b>	Warsaw School of Economics
<b>Viterbi paths in an analysis of business cycle synchronization</b>	Michał <b>Bernardelli</b> Monika <b>Dędyś</b>	Warsaw School of Economics Collegium of Economic Analysis

<sup>7</sup> C/2A: Warsaw School of Economics,  
building C, al. Niepodległości 128 (at the crossing with ul. Małalińskiego), **room 2A (second floor)**